

**Money Supply, GDP, and Prices in Canada, 1955 - 2007: Annual Means of monthly data**

	<b>M: MB</b>	<b>V</b> <b>= Y/M</b>	<b>k</b>	<b>P</b>	<b>y</b>	<b>GDP = Y</b> <b>Gross</b> <b>Domestic</b> <b>Product in</b> <b>billions</b> <b>current</b> <b>market</b> <b>prices</b> <b>CANSIM</b>	<b>Population</b> <b>Canadian</b> <b>population</b> <b>in millions</b>	<b>Inflation:</b>  <b>Percent</b> <b>Change</b> <b>in CPI</b>	<b>Bank</b> <b>Rate</b> <b>in percent</b>	<b>Real GDP</b> <b>per</b> <b>capita</b> <b>in dollars</b>
<b>Year</b>	<b>Money:</b> <b>Monetary</b> <b>Base in</b> <b>billions</b>	<b>Income</b> <b>Velocity</b> <b>of M:</b> <b>Mon Base</b>	<b>Cambridge</b> <b>cash</b> <b>balances</b> <b>k = 1/V</b>	<b>CPI</b> <b>June 1992=</b> <b>100.00</b> <b>CANSIM</b>	<b>Real GDP:</b> <b>in billions of</b> <b>1992 dollars</b> <b>CANSIM</b>					
<b>1955</b>	2.2588			16.83			15,681,250		1.896	
<b>1956</b>	2.3793			17.07			16,070,250	1.39%	3.153	
<b>1957</b>	2.4378			17.60			16,579,500	3.12%	4.023	
<b>1958</b>	2.5973			18.04			17,062,250	2.51%	2.499	
<b>1959</b>	2.7276			18.25			17,467,500	1.15%	5.128	
<b>1960</b>	2.7500			18.48			17,855,250	1.23%	3.539	
<b>1961</b>	2.8565	14.414	0.06938	18.70	220.176	41.1730	18,224,500	1.22%	3.061	12,081.34
<b>1962</b>	3.0239	14.771	0.06770	18.87	236.740	44.6650	18,570,750	0.89%	4.477	12,748.02
<b>1963</b>	3.1361	15.293	0.06539	19.22	249.561	47.9610	18,919,000	1.86%	3.875	13,191.00
<b>1964</b>	3.3160	15.847	0.06310	19.57	268.564	52.5490	19,277,250	1.81%	4.042	13,931.65
<b>1965</b>	3.5971	16.105	0.06209	20.03	289.288	57.9300	19,633,500	2.34%	4.292	14,734.43
<b>1966</b>	3.8743	16.730	0.05977	20.78	311.875	64.8180	19,997,500	3.79%	5.167	15,595.69
<b>1967</b>	4.1888	16.639	0.06010	21.53	323.675	69.6980	20,363,750	3.61%	4.979	15,894.66
<b>1968</b>	4.2691	17.833	0.05608	22.39	339.997	76.1310	20,692,000	3.99%	6.792	16,431.33
<b>1969</b>	4.7133	17.785	0.05623	23.43	357.717	83.8250	20,994,250	4.65%	7.458	17,038.80
<b>1970</b>	4.9789	18.112	0.05521	24.21	372.512	90.1790	21,287,500	3.31%	7.125	17,499.11
<b>1971</b>	5.5635	17.692	0.05652	24.87	395.827	98.4290	21,747,314	2.72%	5.188	18,201.19
<b>1972</b>	6.3914	17.197	0.05815	26.08	421.392	109.9130	22,187,140	4.89%	4.750	18,992.61
<b>1973</b>	7.3540	17.535	0.05703	28.06	459.600	128.9560	22,453,775	7.57%	6.125	20,468.70
<b>1974</b>	8.3454	18.458	0.05418	31.13	494.769	154.0380	22,772,045	10.96%	8.500	21,727.02
<b>1975</b>	9.7236	17.856	0.05600	34.46	503.858	173.6210	23,102,980	10.68%	8.500	21,809.21
<b>1976</b>	10.9117	18.328	0.05456	37.06	539.673	199.9940	23,414,365	7.55%	9.292	23,048.82
<b>1977</b>	12.0083	18.402	0.05434	40.03	552.087	220.9730	23,694,035	8.01%	7.708	23,300.69
<b>1978</b>	13.4578	18.196	0.05496	43.61	561.537	244.8770	23,935,651	8.95%	8.979	23,460.28

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	<b>M: MB</b>	<b>V</b>	<b>k</b>	<b>P</b>	<b>y</b>	<b>GDP = Y</b>	<b>Population</b>	<b>Inflation:</b>		
	<b>= Y/M</b>					<b>Gross</b>				
						<b>Domestic</b>				
<b>Year</b>	<b>Money:</b>	<b>Income</b>	<b>Cambridge</b>	<b>CPI</b>	<b>Real GDP:</b>	<b>Product in</b>	<b>Canadian</b>	<b>Percent</b>	<b>Bank</b>	<b>Real GDP</b>
	<b>Monetary</b>	<b>Velocity</b>	<b>cash</b>	<b>June 1992=</b>	<b>in billions of</b>	<b>billions</b>	<b>population</b>	<b>Change</b>	<b>Rate</b>	<b>per</b>
	<b>Base in</b>	<b>of M:</b>	<b>balances</b>	<b>100.00</b>	<b>1992 dollars</b>	<b>current</b>	<b>in millions</b>	<b>in CPI</b>	<b>in percent</b>	<b>capita</b>
	<b>billions</b>	<b>Mon Base</b>	<b>k = 1/V</b>	<b>CANSIM</b>	<b>CANSIM</b>	<b>market</b>				<b>in dollars</b>
						<b>prices</b>				
						<b>CANSIM</b>				
<b>1979</b>	14.8698	18.802	0.05319	47.59	587.449	279.5770	24,170,445	9.13%	12.104	24,304.45
<b>1980</b>	16.0130	19.633	0.05093	52.43	599.695	314.3900	24,471,129	10.16%	12.891	24,506.22
<b>1981</b>	17.1964	20.962	0.04771	58.94	611.572	360.4710	24,785,059	12.43%	17.931	24,675.05
<b>1982</b>	17.4193	21.807	0.04586	65.31	581.639	379.8590	25,083,479	10.80%	13.958	23,188.15
<b>1983</b>	17.7398	23.190	0.04312	69.13	595.062	411.3860	25,336,505	5.86%	9.553	23,486.34
<b>1984</b>	17.9203	25.088	0.03986	72.11	623.481	449.5820	25,577,353	4.30%	11.312	24,376.30
<b>1985</b>	18.7576	25.894	0.03862	74.97	647.907	485.7140	25,813,854	3.96%	9.647	25,099.18
<b>1986</b>	19.9900	25.640	0.03900	78.10	656.262	512.5410	26,068,353	4.18%	9.214	25,174.68
<b>1987</b>	21.0964	26.495	0.03774	81.49	685.897	558.9490	26,399,956	4.34%	8.403	25,981.00
<b>1988</b>	22.2465	27.559	0.03629	84.79	723.059	613.0940	26,754,940	4.05%	9.686	27,025.26
<b>1989</b>	23.5343	27.948	0.03578	89.03	738.813	657.7280	27,219,748	4.99%	12.293	27,142.53
<b>1990</b>	24.4104	27.854	0.03590	93.27	729.008	679.9210	27,638,583	4.76%	13.045	26,376.44
<b>1991</b>	25.3470	27.039	0.03698	98.51	695.745	685.3670	27,987,829	5.62%	9.034	24,858.85
<b>1992</b>	26.7329	26.203	0.03816	99.98	700.655	700.4800	28,319,473	1.49%	6.783	24,741.11
<b>1993</b>	28.2746	25.719	0.03888	101.83	714.092	727.1840	28,648,235	1.86%	5.088	24,926.22
<b>1994</b>	29.2574	26.348	0.03795	102.00	755.758	770.8730	28,958,270	0.16%	5.766	26,098.17
<b>1995</b>	29.5420	27.433	0.03645	104.21	777.698	810.4260	29,262,649	2.17%	7.308	26,576.47
<b>1996</b>	30.1993	27.711	0.03609	105.85	790.613	836.8640	29,570,577	1.58%	4.531	26,736.48
<b>1997</b>	31.7384	27.813	0.03595	107.57	820.638	882.7330	29,868,726	1.62%	3.521	27,474.83
<b>1998</b>	33.5764	27.250	0.03670	108.63	842.258	914.9730	30,125,715	0.99%	5.104	27,958.11
<b>1999</b>	36.5423	26.885	0.03720	110.52	888.953	982.4410	30,369,575	1.73%	4.917	29,271.16
<b>2000</b>	38.1102	28.223	0.03543	113.53	947.357	1,075.5660	30,650,631	2.73%	5.771	30,908.24

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	<b>= Y/M</b>					<b>Gross</b>				
						<b>Domestic</b>				
<b>Year</b>	<b>Money:</b>	<b>Income</b>	<b>Cambridge</b>	<b>CPI</b>	<b>Real GDP:</b>	<b>Product in</b>	<b>Canadian</b>	<b>Percent</b>	<b>Bank</b>	<b>Real GDP</b>
	<b>Monetary</b>	<b>Velocity</b>	<b>cash</b>	<b>June 1992=</b>	<b>in billions of</b>	<b>billions</b>	<b>population</b>	<b>Change</b>	<b>Rate</b>	<b>per</b>
	<b>Base in</b>	<b>of M:</b>	<b>balances</b>	<b>100.00</b>	<b>1992 dollars</b>	<b>current</b>	<b>in millions</b>	<b>in CPI</b>	<b>in percent</b>	<b>capita</b>
	<b>billions</b>	<b>Mon Base</b>	<b>k = 1/V</b>	<b>CANSIM</b>	<b>CANSIM</b>	<b>market</b>				<b>in dollars</b>
						<b>prices</b>				
						<b>CANSIM</b>				
<b>2001</b>	39.6666	27.919	0.03582	116.41	951.357	1,107.4590	30,973,522	2.53%	4.313	30,715.17
<b>2002</b>	42.3101	27.280	0.03666	119.03	969.716	1,154.2040	31,322,332	2.25%	2.708	30,959.24
<b>2003</b>	43.9059	27.700	0.03610	122.32	994.297	1,216.1910	31,626,552	2.77%	3.188	31,438.68
<b>2004</b>	45.2319	28.524	0.03506	124.56	1,035.808	1,290.1850	31,932,015	1.83%	2.500	32,437.91
<b>2005</b>	47.3058	28.991	0.03449	127.34	1,076.965	1,371.4250	32,258,138	2.23%	2.917	33,385.84
<b>2006</b>	49.6239	29.145	0.03431	129.90	1,113.400	1,446.3070	32,603,606	2.01%	4.313	34,149.61
<b>2007</b>	52.1695	29.436	0.03397	131.65	1,166.461	1,535.6460	32,881,904	1.35%	4.604	35,474.26

<b>Money</b>	<b>Source</b>	<b>Definition</b>
Monetary Base	CANSIM	notes and coin in circulation, chartered bank and other Canadian Payments Association members' deposits with the Bank of Canada
M1	IMF	notes, coins, chequable deposits: narrowly defined
M1B	CANSIM	currency outside banks, chartered bank chequable deposits, less inter-bank chequable deposits
M1+ Gross	IMF	M1 broadly defined: notes, coins, chequable and other deposits; Canada Savings Bond and other liquid assets

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<b>Year</b>	<b>M1</b> Money: M1 narrow in billions IMF data	<b>V</b> = Y/M Income Velocity of M: M1 (MIF)	<b>k</b> Cambridge cash balances k = 1/V	<b>P</b> CPI June 1992= 100.00 CANSIM	<b>y</b> Real GDP: in billions of 1992 dollars CANSIM	<b>GDP = Y</b> Gross Domestic Product in billions current market prices CANSIM	<b>Population</b> Canadian population in millions	<b>Inflation:</b> Percent Change in CPI	<b>Bank Rate in percent</b>	<b>Real GDP per capita in dollars</b>
<b>1955</b>	4.7720			16.83			15,681,250		1.896	
<b>1956</b>	4.7610			17.07			16,070,250	1.39%	3.153	
<b>1957</b>	4.7880			17.60			16,579,500	3.12%	4.023	
<b>1958</b>	5.4200			18.04			17,062,250	2.51%	2.499	
<b>1959</b>	5.2330			18.25			17,467,500	1.15%	5.128	
<b>1960</b>	5.4990			18.48			17,855,250	1.23%	3.539	
<b>1961</b>	5.8510	7.037	0.14211	18.70	220.176	41.1730	18,224,500	1.22%	3.061	12,081.34
<b>1962</b>	6.0770	7.350	0.13606	18.87	236.740	44.6650	18,570,750	0.89%	4.477	12,748.02
<b>1963</b>	6.2960	7.618	0.13127	19.22	249.561	47.9610	18,919,000	1.86%	3.875	13,191.00
<b>1964</b>	6.6930	7.851	0.12737	19.57	268.564	52.5490	19,277,250	1.81%	4.042	13,931.65
<b>1965</b>	7.1300	8.125	0.12308	20.03	289.288	57.9300	19,633,500	2.34%	4.292	14,734.43
<b>1966</b>	7.7180	8.398	0.11907	20.78	311.875	64.8180	19,997,500	3.79%	5.167	15,595.69
<b>1967</b>	8.3550	8.342	0.11987	21.53	323.675	69.6980	20,363,750	3.61%	4.979	15,894.66
<b>1968</b>	8.9070	8.547	0.11700	22.39	339.997	76.1310	20,692,000	3.99%	6.792	16,431.33
<b>1969</b>	9.2410	9.071	0.11024	23.43	357.717	83.8250	20,994,250	4.65%	7.458	17,038.80
<b>1970</b>	9.7620	9.238	0.10825	24.21	372.512	90.1790	21,287,500	3.31%	7.125	17,499.11
<b>1971</b>	11.4840	8.571	0.11667	24.87	395.827	98.4290	21,747,314	2.72%	5.188	18,201.19
<b>1972</b>	13.1660	8.348	0.11979	26.08	421.392	109.9130	22,187,140	4.89%	4.750	18,992.61
<b>1973</b>	14.6350	8.811	0.11349	28.06	459.600	128.9560	22,453,775	7.57%	6.125	20,468.70
<b>1974</b>	15.4930	9.942	0.10058	31.13	494.769	154.0380	22,772,045	10.96%	8.500	21,727.02
<b>1975</b>	19.0380	9.120	0.10965	34.46	503.858	173.6210	23,102,980	10.68%	8.500	21,809.21
<b>1976</b>	19.3950	10.312	0.09698	37.06	539.673	199.9940	23,414,365	7.55%	9.292	23,048.82

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<b>Year</b>	<b>M1</b> = Y/M <b>Money: M1</b> <b>narrow</b> <b>in billions</b> <b>IMF data</b>	<b>V</b> <b>Income</b> <b>Velocity</b> <b>of M:</b> <b>M1 (MIF)</b>	<b>k</b> <b>Cambridge</b> <b>cash</b> <b>balances</b> <b>k = 1/V</b>	<b>P</b> <b>CPI</b> <b>June 1992=</b> <b>100.00</b> <b>CANSIM</b>	<b>y</b> <b>Real GDP:</b> <b>in billions of</b> <b>1992 dollars</b> <b>CANSIM</b>	<b>GDP = Y</b> <b>Gross</b> <b>Domestic</b> <b>Product in</b> <b>billions</b> <b>current</b> <b>market</b> <b>prices</b> <b>CANSIM</b>	<b>Population</b> <b>Canadian</b> <b>population</b> <b>in millions</b>	<b>Inflation:</b> <b>Percent</b> <b>Change</b> <b>in CPI</b>	<b>Bank</b> <b>Rate</b> <b>in percent</b>	<b>Real GDP</b> <b>per</b> <b>capita</b> <b>in dollars</b>
<b>1977</b>	21.7090	10.179	0.09824	40.03	552.087	220.9730	23,694,035	8.01%	7.708	23,300.69
<b>1978</b>	23.6170	10.369	0.09644	43.61	561.537	244.8770	23,935,651	8.95%	8.979	23,460.28
<b>1979</b>	24.5860	11.371	0.08794	47.59	587.449	279.5770	24,170,445	9.13%	12.104	24,304.45
<b>1980</b>	27.2790	11.525	0.08677	52.43	599.695	314.3900	24,471,129	10.16%	12.891	24,506.22
<b>1981</b>	27.4590	13.128	0.07618	58.94	611.572	360.4710	24,785,059	12.43%	17.931	24,675.05
<b>1982</b>	28.4780	13.339	0.07497	65.31	581.639	379.8590	25,083,479	10.80%	13.958	23,188.15
<b>1983</b>	30.8670	13.328	0.07503	69.13	595.062	411.3860	25,336,505	5.86%	9.553	23,486.34
<b>1984</b>	31.0720	14.469	0.06911	72.11	623.481	449.5820	25,577,353	4.30%	11.312	24,376.30
<b>1985</b>	34.3750	14.130	0.07077	74.97	647.907	485.7140	25,813,854	3.96%	9.647	25,099.18
<b>1986</b>	36.6630	13.980	0.07153	78.10	656.262	512.5410	26,068,353	4.18%	9.214	25,174.68
<b>1987</b>	39.7930	14.046	0.07119	81.49	685.897	558.9490	26,399,956	4.34%	8.403	25,981.00
<b>1988</b>	42.5870	14.396	0.06946	84.79	723.059	613.0940	26,754,940	4.05%	9.686	27,025.26
<b>1989</b>	44.0600	14.928	0.06699	89.03	738.813	657.7280	27,219,748	4.99%	12.293	27,142.53
<b>1990</b>	43.6960	15.560	0.06427	93.27	729.008	679.9210	27,638,583	4.76%	13.045	26,376.44
<b>1991</b>	46.1710	14.844	0.06737	98.51	695.745	685.3670	27,987,829	5.62%	9.034	24,858.85
<b>1992</b>	49.1970	14.238	0.07023	99.98	700.655	700.4800	28,319,473	1.49%	6.783	24,741.11
<b>1993</b>	56.5290	12.864	0.07774	101.83	714.092	727.1840	28,648,235	1.86%	5.088	24,926.22
<b>1994</b>	60.9850	12.640	0.07911	102.00	755.758	770.8730	28,958,270	0.16%	5.766	26,098.17
<b>1995</b>	65.5270	12.368	0.08086	104.21	777.698	810.4260	29,262,649	2.17%	7.308	26,576.47
<b>1996</b>	77.9190	10.740	0.09311	105.85	790.613	836.8640	29,570,577	1.58%	4.531	26,736.48
<b>1997</b>	86.4950	10.206	0.09799	107.57	820.638	882.7330	29,868,726	1.62%	3.521	27,474.83
<b>1998</b>	93.6230	9.773	0.10232	108.63	842.258	914.9730	30,125,715	0.99%	5.104	27,958.11

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	<b>Money: M1 narrow in billions IMF data</b>	<b>Income Velocity of M: M1 (MIF)</b>	<b>Cambridge cash balances k = 1/V</b>	<b>CPI June 1992= 100.00 CANSIM</b>	<b>Real GDP: in billions of 1992 dollars CANSIM</b>					
<b>1999</b>	101.1830	9.710	0.10299	110.52	888.953	982.4410	30,369,575	1.73%	4.917	29,271.16
<b>2000</b>	116.1030	9.264	0.10795	113.53	947.357	1,075.5660	30,650,631	2.73%	5.771	30,908.24
<b>2001</b>	133.8580	8.273	0.12087	116.41	951.357	1,107.4590	30,973,522	2.53%	4.313	30,715.17
<b>2002</b>	140.1970	8.233	0.12147	119.03	969.716	1,154.2040	31,322,332	2.25%	2.708	30,959.24
<b>2003</b>	153.7390	7.911	0.12641	122.32	994.297	1,216.1910	31,626,552	2.77%	3.188	31,438.68
<b>2004</b>	170.1790	7.581	0.13190	124.56	1,035.808	1,290.1850	31,932,015	1.83%	2.500	32,437.91
<b>2005</b>	188.7220	7.267	0.13761	127.34	1,076.965	1,371.4250	32,258,138	2.23%	2.917	33,385.84
<b>2006</b>	215.3450	6.716	0.14889	129.90	1,113.400	1,446.3070	32,603,606	2.01%	4.313	34,149.61
<b>2007</b>	226.3917	6.783	0.14742	131.65	1,166.461	1,535.6460	32,881,904	1.35%	4.604	35,474.26

<b>Money</b>	<b>Source</b>	<b>Definition</b>
Monetary Base	CANSIM	notes and coin in circulation, chartered bank and other Canadian Payments Association members' deposits with the Bank of Canada
M1	IMF	notes, coins, chequable deposits: narrowly defined
M1B	CANSIM	currency outside banks, chartered bank chequable deposits, less inter-bank chequable deposits
M1+ Gross	IMF	M1 broadly defined: notes, coins, chequable and other deposits; Canada Savings Bond and other liquid asset