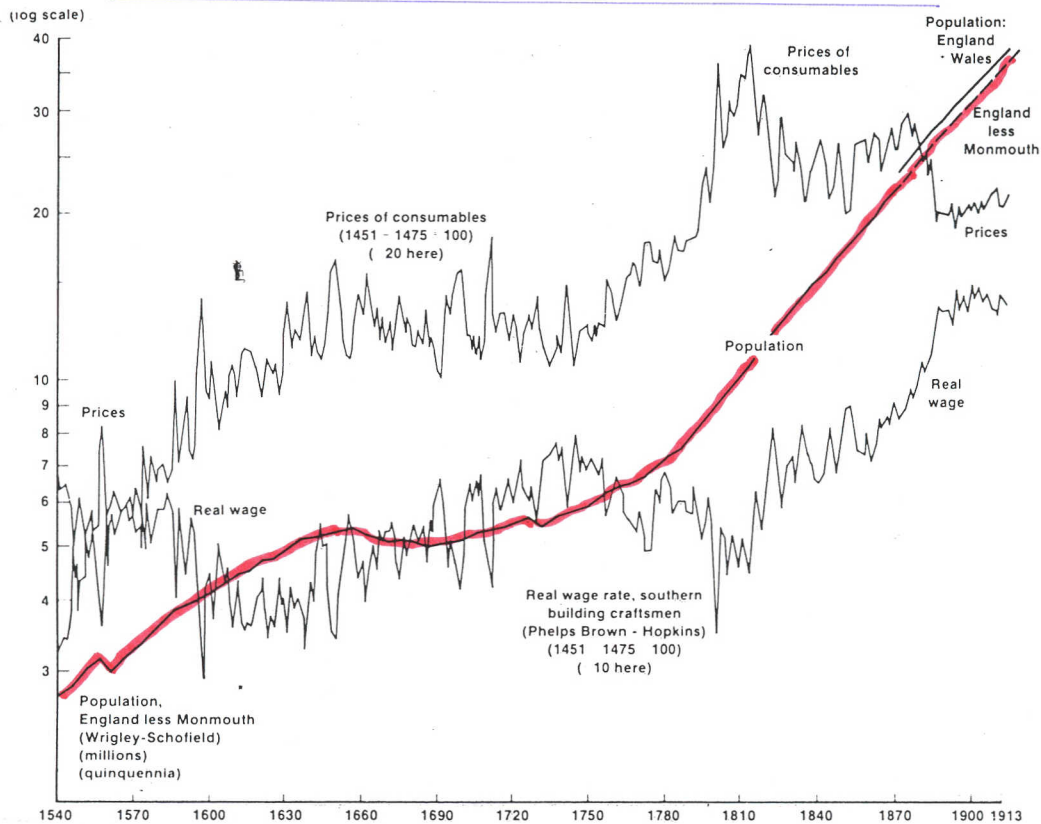


Fig. 1 Real Wages, Prices, and Population in England and Wales, 1541-1913



$$RWI = NWI/CPI$$

The Real Wage Index = Nominal Wage Index divided by the Consumer Price Index

Peter Lindert, 'English Population, Wages, and Prices: 1541 - 1913', *Journal of Interdisciplinary History*, 15 (Spring 1985), 614.