

ECO313, Environmental Economics and Policies

Fall 2025, Economics Department

University of Toronto

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Office Hours: See the Quercus website.

Reading Materials:

This course is mainly based on the course notes and some reading materials from various sources, as there is no single textbook that can be used for all the materials. The readings will be assigned throughout the semester. There may not be enough time in classes to go over all the details of the reading materials, but students are required to read the materials carefully, and are responsible for everything. The following textbooks are good sources for some, but not all the materials.

- Roger Perman, Yue Ma, Michael Common, David Maddison, James McGilvray (2011), Natural Resource and Environmental Economics, 4th edition, Pearson Publishing.

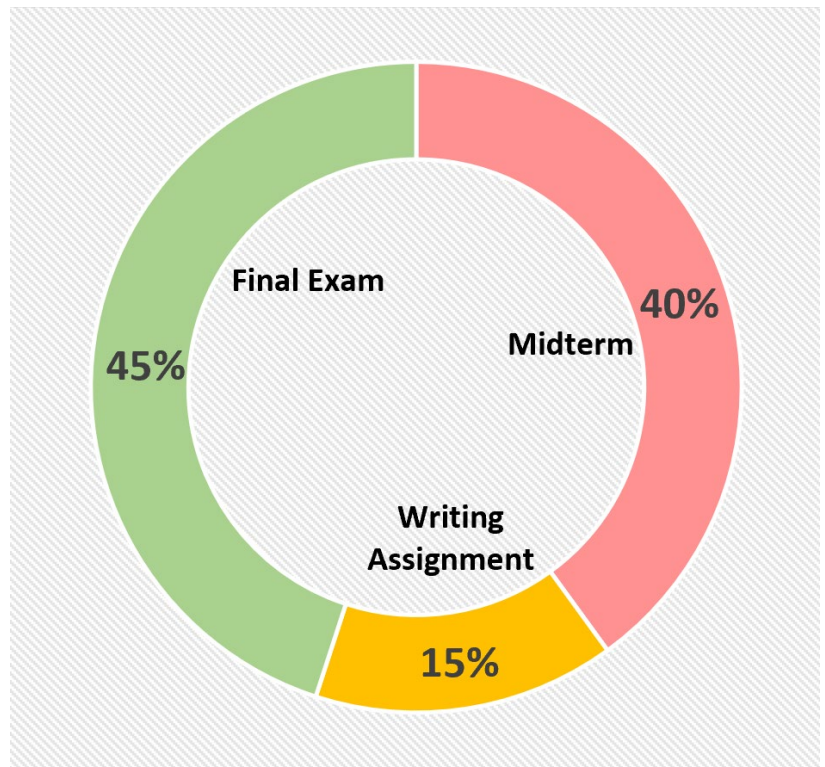
- Field, Barry C. and Nancy D. Olewiler, 2017. Environmental Economics, Forth Canadian Edition. Toronto: McGraw-Hill Ryerson.

Evaluations/Grading Schemes:

Here are the components of the course evaluations. Please see the details in the later pages.

Lectures/Tutorials:

The lectures will be held Thursdays 2:00-4:00PM. The Thursdays 4:00-5:00PM intervals are reserved for the tutorials.



Prerequisites are strictly checked and enforced and must be completed before taking a course. By taking this course you acknowledge that you will be removed from the course at any time, if you do not meet all the requirements set by the Department of Economics. For further information you can consult the Courses Calendar, which is available from the Registrar's Office. If you have any doubt about the required prerequisite, please let me know to direct you to the right person to check it for you.

This course demonstrates a rigorous application of microeconomic and some macroeconomic theories to model, analyze, and respond to various environmental problems. First, we will look at the interaction between natural and economic systems, and the nature of the environmental deterioration, caused mainly by fast expansion of the level of economic activities. Then, we will seek solutions to these problems in the framework of neoclassical economics, while some alternative critical views will be discussed briefly.

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Evaluation	Weight	Date	Time
Midterm Test	40%	October 23	During class hours
Writing Assignment	15%	November 23	9:00PM, sharp, Quercus submission
Final Exam	45%	TBD	

Makeup Test: If you miss the midterm test, you should declare your absence on ACORN. There will be a short makeup test for the eligible students who miss the midterm test on **November 27, 6:00-7:00PM**. The test may cover more chapters than the actual midterm test. Note that the makeup test is a private test and will NOT be returned to you. If you miss the makeup test, you will receive a zero mark, no matter why you miss the test.

Notes, Videos, and Quercus Course Website:

- **Quercus:** All the course materials like exercises, notes, videos, announcements, ... will be posted on the Quercus course website. It is your responsibility to follow up and get the information about the tests, announcements, ...
- **Course Notes and Videos:** The course notes will be posted on the Quercus in advance.
- The **videos** for the lectures will be posted too. These videos are the essential part of the course, as the details of the materials will NOT be discussed during the lectures, because of the time constraint. So, the lectures could be shorter than 2 hours just a review of the materials. For the details you need to watch the videos and read the notes and posted reading materials.

Writing Assignment:

- The details of the paper will be posted on Quercus later.
- No collaboration is allowed, as each student needs to work and submit a separate paper.
- No extension is granted. A penalty of 20% (of the assessment mark) per day will be applied to the late submissions. No submissions will be accepted five calendar days after the deadline. Any fraction of a day, even one minute or one hour is considered a whole day.

Re-grading Appeals:

In order to appeal for re-grading your midterm test, you should submit the Re-grading Request Form (ask me for it), by email, within **2 weeks** after returning the grades. After this period, no request is accepted. I may re-grade the entire test, so your grade can go either way, up or down, or remain unchanged. The form contains the re-grading rules.

Important Notes:

- **Emails:** If you want to send an email, you must send it from your UofT account to **masoud.anjomshoa@utoronto.ca**. Preferably, you should **NOT** use the Quercus messaging system.
- There might be some marginal grade adjustments for the final grade of the course at the instructor's discretion, in terms of letter grade. In case of petition for re-grading of the final exam, the adjustment may be revised for the final mark of the course.

Academic Integrity and Academic Misconduct:

- Students should note that any form of academic misconduct will not be tolerated, as academic integrity is central to an UofT education. Any student caught engaging in misconduct activities will be subject to academic discipline ranging from a mark of zero on a test or examination to dismissal from the university as outlined in the academic handbook. Any student abetting or otherwise assisting in such misconduct will also be subject to academic penalties.
- Academic integrity is especially relevant for online courses. Consider all graded term work as individual work. Collaborating, providing or receiving answers or unauthorized help from someone else on submitted work violates academic integrity.
- Please note that all suspected cases will be reported to the Department of Economics and OSAI. Please consult with the university's Code of Behavior on Academic Matters:
<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm>
Also: <http://www.artsci.utoronto.ca/osai>
- In order to avoid plagiarism, your assignments might be submitted to Turnitin. You can find the details about what plagiarism is and how to avoid it, check this link:
<http://advice.writing.utoronto.ca/using-sources>
- The usual University of Toronto disclaimer on use of Turnitin is applicable: Normally, students will be required to submit their course essays to the University's plagiarism detection tool for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the tool's reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of this tool are described on the Centre for Teaching Support & Innovation web site (<https://uoft.me/pdt-faq>).
- **Notice of Video Recording and Sharing:** Course videos and materials belong to the instructor, the University, and/or other sources depending on the specific facts of each situation and are protected by copyright. Do not download, copy, or share any course or student materials or videos without the explicit permission of the instructor.

- **Using ChatGPT and other AI assistants:** This course policy is designed to promote your learning and intellectual development and to help you reach course learning outcomes. It is fine, if using AI helps you to achieve this goal. However, representing as your own an idea, or expression of an idea, that was AI-generated may be considered an academic offense in this course.

Further guidelines will be provided about the proper use of AI assistance to complete your writing assignment for this course when the writing assignment details are posted.

Academic Support:

- Students with diverse backgrounds, perspectives, learning styles and needs are welcome in this course. If you need help achieving academic success in this course, please reach out.

For accessibility services/accommodation, please see:

<http://www.studentlife.utoronto.ca/as>

- In order to receive helpful information for your essays, you can use the services of several Writing Centers at the University of Toronto. A list of these Writing Centers can be found at

<https://writing.utoronto.ca/writing-centres/arts-and-science/>

For more general advice on academic essay-writing, please refer to:

<http://www.artsci.utoronto.ca/current/advising/ell>

For more information, please contact the ELL coordinator.

Using Crowdmark Platform as the Grading Tool:

This course may use Crowdmark, a collaborative online grading tool for marking and providing feedback on graded term assessments. Crowdmark provides efficiencies with grading, data recording, returning term assessments and handling regrade requests.

Copies of student work marked in Crowdmark, including grading and feedback, will be available online to students for at least one year. Digital (i.e., online) copies will serve as the authoritative record for course administrative purposes, and paper copies of assessments scanned and uploaded to Crowdmark will be destroyed after the term has ended and final grades are approved. If you have questions about how your information is stored on Crowdmark, please contact your course instructor.

Planned Course Schedule:

The following is an estimated plan for the coverage. The actual pace, order, and topics could be different.

Sessions	Topics
1 - 2	Sustainability and Limits to Economic Growth: Classical, Neoclassical, and Ecological Views, Measures, and Models.
3	Market Failure and Environment: Externalities and Public Goods.
3 - 4	The Socially Efficient Levels of Emissions for Flow –Damage Pollutant, Spatial and Intertemporal Analysis of Stock-Damage Pollutant.
4 - 5	Solutions to Environmental Problems: Varieties of Policy Instruments, Institutional Approaches, Command and Control Instruments, The Market Based Approaches.
6	Environmental Policies Under Uncertainty.
7	Assessing the Benefits of the Environmental Services: The Contingent Valuation Method, Travel Cost Method, Hedonic Price Method, ...
8	Midterm Test (October 23)
9	Assessing Benefits of the Environmental Services: The Contingent Valuation Method, Travel Cost Method, Hedonic Price Method, ...
10	Environmental Policies in Order to Deal with Open Access to Environmental Resources (Tragedy of Commons). The Theory of Optimal Resource Extraction, Renewable Resources: Controlling Over-extraction, Over-fishing, Over-logging, ...
11	The Economics of Recycling.
12	Optimal Resource Extraction, Renewable Resources: Fishing. (On Time Allowing Basis)