

ECO200Y1 Y

Microeconomic Theory

Summer 2025 Syllabus

Course Meetings

ECO200Y1 Y

Section	Day & Time	Delivery Mode & Location
LEC5101	Tuesday, 6:00 PM - 9:00 PM	In Person: RW 117
	Thursday, 6:00 PM - 9:00 PM	In Person: RW 117

Refer to ACORN for the most up-to-date information about the location of the course meetings.

Course Contacts

Instructor: Eric Chi

Email: eric.chi@mail.utoronto.ca

Office Hours and Location: Tuesdays from 5:00-6:00pm in GE213

Instructor: Mir Kabir

Email: mir.kabir@utoronto.ca

Office Hours and Location: Virtual by email appointment only.

Course Overview

Theory of markets and prices. Determination of prices through the interaction of the basic economic units, the household as consumer and as supplier of inputs and the business firm as producer and as employer of inputs. The pricing system as the mechanism by which social decisions and allocation of goods are made in a market economy.

This course is the foundation of almost any microeconomics course that you take in the future. Learning microeconomics theory helps you think about microeconomic problems in a more structured way by formulating them in math. It will teach you to solve optimizations and explain consumers' and firms' behavior and decision-making processes. We will also discuss real-world applications of the tools we learn in this course.

Prerequisites: (ECO101H1(63%), ECO102H1(63%))/ ECO105Y1(80%)/ ECO100Y5(67%)/ (ECO101H5(63%), ECO102H5(63%))/ (MGEA02H3 (67%), MGEA06H3 (67%)); MAT133Y1/ (MAT135H1, MAT136H1)/ MAT137Y1/ MAT157Y1

Corequisites: None

Exclusions: ECO204Y1, ECO206Y1, ECO200Y5, ECO204Y5, ECO205Y5, ECO206Y5, MGEB01H3, MGEB02H3, MGEC02H3

Recommended Preparation: None

Credit Value: 1

Marking Scheme

Assessment	Percent	Details	Due Date
Online Quizzes	5%		No Specific Date
Participation	3%		No Specific Date
Miterm Test 1	13%		2025-05-22
Writing Assesment 1	7.5%		2025-06-05
Midterm Test 2	13%	June exam period	No Specific Date
Pre-Class Activity	2%		No Specific Date
In-Class Activity	2%		No Specific Date
Post-Class Activity	4%		No Specific Date
Midterm Test 3	13%		2025-07-22
Writing Assessment 2	7.5%		2025-07-31
In-Person Final Exam	30%		Final Exam Period

Late Assessment Submissions Policy

Policy on Missed Assessments: Missed Weekly Online Quizzes and Tutorials - To accommodate any variation across weeks during the semester, for reasons like illness, technology/internet or personal problems, internet issues, religious or extracurricular conflicts, accidental submissions, or other reasons, we will drop your 2 lowest score for the online quizzes. No other accommodation for missed work will be provided. We do not accept any late submissions or provide deadline extensions for weekly work for any reason. Similarly, we will drop your 2 missed/lowest score for tutorial participation. Missed Midterms and Finals - This test is important not only because it is an assessment of your knowledge, but also because it serves as feedback for you on your grasp of course knowledge. Any missed test automatically gets a grade of zero. If you miss a test, you need to: (1) submit a request to take makeup via the MS forms on Quercus by the start of the test. On this form, you will indicate which documents supporting your absence you will be providing. Acceptable documentation includes: • Absence declaration via ACORN; and upload a copy of the declaration to the MS form on Quercus. • U of T Verification of Illness or Injury (VOI) Form; and upload a copy of VOI to the MS form on Quercus. • College Registrar's letter; or • Letter of Academic Accommodation from Accessibility Services; in the case of getting a concussion, breaking a hand, or suffering some other acute injury. There will be a makeup test held towards the end of the semester. As per university policy, there is no make-up for the make-up test. You will get zero if you miss the makeup. The format may be different from the missed test and could include an oral test component. See

Rules and Regulations if you miss the Final Exam as all exams are administered by the Faculty of Arts & Science Registrar Office. If a health, personal or family situation necessitates missing multiple assessments (e.g., lasts longer