

University of Toronto
Department of Economics

ECO365 H1F, Section L5101
International Monetary Economics

Fall 2025

Instructor: Prof. George J. Georgopoulos
Email and Phone: georgop@chass.utoronto.ca
Class time and location: Tuesdays, 6-8pm, SS 2118
TA Online Office hours: Tuesdays 9-10am

Grading:	Midterm: October 14, class time	35%
	Assignment: December 1, 11pm	15%
	Final Exam: T.B.A.	50%

Required Text: Paul Krugman, Maurice Obstfeld, Marc Melitz, *International Finance, Theory and Policy*, (12th edition), This text will be used extensively during the course .

eText Purchase from UofT Bookstore link:

The e-text version of the book can be purchased at the University of Toronto Bookstore. The MyEconlab option for the textbook is not mandatory, but it does have more practice questions and solutions on the textbook material if you want more of such material.

Communication:

I will be using Quercus to post all communication and announcements, along with posting lecture material (the lecture notes will be posted in the “Modules” section of the course site in Quercus). Any course material related questions should be sent in the “Discussions” page in Quercus, where the TA will respond to your questions. You can email me any course problems (missing information, typos, course structure questions) through the Quercus email system.

There will be a weekly online TA office hour (time listed above) where you can ask the TA about course material.

Missed Midterm, Makeup test, and Late Assignment Policy:

If you miss the midterm, valid documentation must be presented justifying the missed midterm no later than a week after the midterm. The makeup test will be held on November 21st, 6-8pm, room TBA.

The appeal period for term work is two weeks from the day you receive your graded work.

There will be a 5% penalty per day for a late assignment.

Prerequisite: [ECO202Y1/ECO208Y1/ECO209Y1](#)

Exclusion: [ECO230Y1](#), [ECO232H1](#)

The Department of Economics checks for prerequisites in all Economics courses and students who do not meet them WILL be removed from the course. If you are not sure what the prerequisites for any courses are, check the University of Toronto Arts and Sciences calendar.

Course Scope:

This course seeks to explain exchange rates and balance of payments imbalances, and why these issues are important. We also discuss issues of macroeconomic policy in an open economy and the link between internal economic objectives and external ones. It is demonstrated that the answers to these questions depend critically upon whether countries follow a fixed or flexible exchange rate regime. We then discuss theories and determinants of economic growth both domestically and internationally. This will include a discussion of the role played by international trade, foreign capital, and financial market development in the growth process, and the convergence hypothesis.

Plagiarism:

Normally, students will be required to submit their course essays to the University's plagiarism detection tool for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the tool's reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of this tool are described on the Centre for Teaching Support & Innovation web site (<https://uoft.me/pdt-faq>).

The University's new plagiarism tool is Turnitin.

Academic integrity is essential to the pursuit of learning and scholarship in a university, and to ensuring that a degree from the University of Toronto is a strong signal of each student's individual academic achievement. As a result, the University treats cases of cheating and plagiarism very seriously. The University of Toronto's Code of Behaviour on Academic Matters (<http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Policies/PDF/ppjun011995.pdf>) outlines the behaviours that constitute academic dishonesty and the processes for addressing academic offences.

All suspected cases of academic dishonesty will be investigated following procedures outlined in the Code of Behaviour on Academic Matters. If students have questions or concerns about what constitutes

appropriate academic behaviour or appropriate research and citation methods, they are expected to seek out additional information on academic integrity from their instructors or from other institutional resources.

Lecture Material

I will be posting lecture slides in the Quercus portal under “Modules” section of the course page. All lecture material will be posted in the Quercus course site. I will also have a Discussion section for you to ask questions to the TA.

Chapters Covered:

Chapters 13-20, 22. Other chapter related material will also be posted on Quercus.