

Course Outline for ECO 325F

Lectures and Tutorials:

Lectures* will usually be held Monday from 11-1pm in Room UC 161

Tutorials will usually be held Thursdays 1-3pm in Room VC 215

*Due to meetings related to my role as a Deputy Governor at the Bank of Canada, some dates for lectures and tutorials will be altered. Details on dates are found at the end of the outline.

**It is important to note that the views expressed by Professor Alexopoulos in the context of this course are her own and do not reflect the views of the Bank of Canada or its Governing Council.

Office Hours:

Prof. Alexopoulos will hold office hours in accordance with the schedule outlined at the end of the syllabus starting in the second week of class. These will be held on Zoom:

<https://utoronto.zoom.us/j/86151046441>
Meeting ID: 861 5104 6441
Passcode: 661109

TA Office hours: TBA

Required Textbook:

Advanced Macroeconomics by David Romer Fifth edition.

The book can be purchased at the University of Toronto bookstore, or on Amazon. E-text is available.

Prerequisites

[ECO208Y1](#)/ [ECO202Y1](#)(70%)/ [ECO209Y1](#); [ECO220Y1](#)(70%)/ [ECO227Y1](#)/ ([STA237H1](#)(70%), [STA238H1](#)(70%))/ ([STA247H1](#)(70%), [STA248H1](#)(70%))/ ([STA257H1](#), [STA261H1](#))

Recommended Preparation

[MAT235Y1](#)/ [MAT237Y1](#)/ [ECO210H1](#)

**If you do not have the required prerequisites for the class, you will be removed from the course by Arts and Science. I am not able to waive any prerequisites for the course.

Grading Scheme:

The final grade will be determined as follows:

If both midterms are written:

Final Grade Max (Term 40% & Exam 60%, Term 60% & Exam 40%)

The term grade will be determined by two midterms given during class time in the classroom. The first Midterm will be scheduled for October 20, 2025. The second midterm will be scheduled on November 17, 2025. Each midterm will count for 50% of the term grade. No makeup midterms will be offered.

If *only one midterm* is written because a midterm is missed due to illness:

Final Grade = 30% Midterm + 70% Final Exam

If a student is ill for both midterms:

Final Grade = 100% Exam

MIDTERMS WILL BE GIVEN IN THE NORMAL CLASSROOM. If the location changes, it will be announced in class and posted on the class website.

The Final Exam will be Cumulative and will be given during the normal examination period.

Re-grading Policy: Students who want to have a term test re-graded must submit a re-grade form *within two weeks of receiving the grade*. The re-grade form is available on the class website.

Web-Site: Announcements, lecture notes, suggested problems, and any other class-related material will be posted on the class website. Suggested sample problems will be assigned for each topic but will not be graded.

E-mail Policy: The best form of communication in this course is in person, either with me or the TAs during lecture, tutorials, and office hours. In the event that an e-mail communication is needed, please make sure to always identify yourself and to use **your UTOR e-mail account** (the “utoronto” account). E-mails from other accounts may not reach my INBOX. Please place **ECO325 in the subject** portion of the email. Failure to do so may result in longer response times.

Academic integrity: The University of Toronto seeks to maintain the highest levels of Academic integrity to protect the value of your education and the degrees earned here at the University. As such, it is important for all students to familiarize themselves with the University’s Code of Behaviour on Academic Matters.

According to the code, it is an offence for students to:

- (1) Receive or provide unauthorized assistance on any assignment, test or examination.
- (2) Falsify or alter any documentation required by the University.
- (3) Use or possess any unauthorized aids in any test or exam
- (4) Continue writing on any test or exam papers when the time is up.
- (5) Submitting medical documentation for missed work, tests or examination when the student is not actually sick.
- (6) Plagiarize.

These are among the most common offences. However, it should be noted that there are other offences covered under the Code, and students are responsible for being familiar with all of them. The following link outlines offences under the code:
<https://governingcouncil.utoronto.ca/secretariat/policies/code-behaviour-academic-matters-july-1-2025> The website of the Office of Student Academic Integrity has additional information for students at <https://www.artsci.utoronto.ca/current/academic-advising-and-support/student-academic-integrity>

Outline:

This course is designed for majors and specialists in economics who wish to prepare for graduate work in economics and /or expand their understanding of modern macroeconomics theory. During this half course students will develop analytical skills in solving and constructing macroeconomic models. The advanced topics covered will include topics such as: growth theory and the Solow growth model, theories of consumption, investment and savings, general equilibrium models, and business cycles theory.

Policy on Illness and Make-up Midterm

If a student is ill for a midterm examination, the student must follow the procedures of the Department of Economics and the University outlines on the website:
<https://www.artsci.utoronto.ca/current/academics/student-absences>

Two steps must be taken to make the student eligible for a shifting of term weights.

First, the student should email me within 48 hours of missing the test if medically able.

Second, the proper supporting documentation needs to be provided within a week (if medically able)

- If this is the first illness specified for ANY class this term, you are able to self-declare the illness on ACORN, and provide this documentation to me. All absences may be verified by the department to confirm that this is a first time use for the term. Note that current policy states that **A student may only self-declare one absence (of up to seven consecutive days) per term (not per course).**
- If you have previously specified an illness on ACORN for the term, students should provide one of the alternate pieces of documentation along with an ACORN declaration.
 - [U of T Verification of Illness or Injury Form \(VOI\)](#)
 - College Registrar's letter
 - Letter of Academic Accommodation from Accessibility Services

Failure to complete these two steps for non-medical reasons will render the student ineligible to shift the weight of the missed term test and a grade of zero will be assigned.

If a student misses a midterm examination for a non-medical reason or an illness is expected to last for more than 7 days, the student should contact their College Registrar's office. If you are uncertain about the required documentation in a particular case, the College Registrar should be able to help the student decide on an appropriate course of action.

Policy on Audio Recording, Video Recording, Photographing and Distributing Class Materials

Students may not create audio or video recordings of classes with the exception of those students requiring an accommodation for a disability, who should speak to the instructor prior to beginning to record lectures. In the case of private use by students with accommodation needs, the instructor's consent will not be unreasonably withheld, but the student must have registered for the accommodation through [Accessibility Services](#) (see "Adaptive Technology and Assessment")

Students creating unauthorized recordings of lectures or otherwise reproducing lecture presentations, course notes or other similar materials provided by instructors or teaching assistants is prohibited and violates intellectual property rights and the Canadian Copyright Act. Students violating this agreement will be subject to disciplinary actions under the Code of Student Conduct.

Any course videos, recordings or class notes provided by the professor or teaching assistants may not be reproduced or posted or share anywhere other than the official course Quercus site and should only be used by students currently registered in the course without written permission.

Accessibility

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible: accessibility.services@utoronto.ca or <https://www.studentlife.utoronto.ca/as>.

Notification of Class or Office Hour Cancellations

Each day before class check the class page on portal to see if class or office hours are cancelled due to illness.

Rescheduling of Class or Office hours

In the event I need to cancel a class, I will attempt to have a guest lecturer take the class, and will make alternate arrangements for office hours. However, if no alternate lecturer can be found for class, the material may be presented during the tutorial hour of the course time slot.

Missed Lecture Notes

When giving lectures, I handwrite the notes on a tablet computer. These notes will be available to students on the portal.

Teaching and Tutorial Schedule:

Week	Monday	Thursday	Professor's office hour
Sept. 2-5		Class (online – 2hr)	Friday, 9:10-10:00
Sept. 8-12	Class	Tutorial (1 hr)	
Sept. 15-19		Class (2 hr)	Friday, 9:10-10:00
Sept. 22-26	Class	Tutorial (1 hr)	Friday, 9:10-10:00
Sept 29-Oct 3		Class (2 hr)	Friday, 9:10-10:00
Oct. 6-10	Class		Friday, 9:10-10:00
Oct.13-17	Thanksgiving Holiday	Tutorial (2 hr)	Friday, 9:10-10:00
Oct. 20-24	Midterm #1		
Oct. 27-31	Reading week	Reading Week	
Nov. 3-7	Class		Friday, 9:10-10:00
Nov. 10-14	Class	Tutorial (2 hr)	Friday, 9:10-10:00
Nov. 17-21	Midterm #2		Friday, 9:10-10:00
Nov. 24-28	Class	Tutorial (1 hr)	Friday, 9:10-10:00
Dec. 1 (last day of term)	Class		

*Note: Nov. 11 is the last day to drop the class without academic penalty