

University of Toronto
Department of Economics
St. George Campus
Syllabus, Winter 2024

Course # and Title: ECO200Y1Y: Intermediate Microeconomic Theory

Course Webpage: <https://q.utoronto.ca/>

Instructor	Mir Ahasan Kabir, Ph.D.	Section:	L5101
E-mail:	mir.kabir@utoronto.ca	Lecture:	R, 6:00 - 8:00 (RW 117)
Office Hours:	by email appointment (only Virtual)	Tutorial:	T, 6:00 - 8:00 (RW 117)

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Please check your Quercus at least twice a week and have your Quercus notifications ON. As well, you should read this syllabus thoroughly, mark your calendars with important dates, and familiarize yourself with course rules regularly.

1. Course Description:

Theory of markets and prices. Determination of prices through the interaction of the basic economic units, the household as consumer and as supplier of inputs and the business firm as producer and as employer of inputs. The pricing system as the mechanism by which social decisions and allocation of goods are made in a market economy.

This course is the foundation of almost any microeconomics and micro-related field course you will take in the future. Learning Microeconomic theory helps you think about microeconomic problems in a structured way by formulating them in math. This course will teach you to solve optimizations and explain consumers' and firms' behaviour and decision-making processes. We will also discuss real-world applications of the tools we learn in this course.

Prerequisite: See. Please note that instructors do not have the authority to waive prerequisites for students.

2. Required Material and Resources:

- **Course Text:** Austan Goolsbee; Steven Levitt and Chad Syverson *Microeconomics*, 3rd Edition, Worth Publishers, 2019. ISBN-10. 1319105564 · ISBN-13. 978-1319105563.
Available as an e-text via Achieve or as a hard copy in the U of T bookstore. (Note that you need Achieve even if you purchase a hard copy, so the bundled electronic copy is recommended.)
- **Achieve Resources** (online, through Quercus): Available through the Achieve Module on Quercus. Instructions for purchasing the e-text + Achieve resources can also be found [here](#).
- **Lecture Slides:** These will be provided via Quercus. *No recorded lectures will be provided.* Missing class will put you at a disadvantage in ECO200 as some information, both on the material itself and the general form of evaluation of the material (e.g. emphasis), is provided only in class.
- **Personal Laptop and Ability to Scan/Take Pictures:** During the academic year, most of the material outside of our test dates can be completed via Quercus Quizzes and/or Achieve. Besides Achieve, you need high-speed internet, a PC or laptop, and the ability to scan (or take pictures of) your assignments and upload them on our online platform. You will need to have access to a laptop/smart device/smartphone to complete the in-class activities. If you need help, please feel free to ask.
- **iClicker:** Participating in the iClicker sessions will count for 6% of your overall course grade.

3. Recommended Weekly Study Plan:

Following is the recommended weekly study plan for section 5101 during Fall 2024 and Winter 2025.

- **Monday:** Study the textbook, required readings, and Pre-Class Activities in Achieve, midnight.
- **Tuesday:** Attend your tutorial.
- **Wednesday:** Due date for the post-class quizzes in Achieve, midnight.
- **Thursday:** Attend the in-person class, iClicker.
- **Friday:** Post-class quizzes will be available on Achieve for the class.

Keep a calendar with due dates. Plan to keep up with the weekly activities and readings. Finish the readings before attending class each week and proceed to your weekly quizzes.

4. Evaluation:

Activities	Course Grade Weight	Due Date	Notes
Pre-Class Activity	4%	Weekly	Achieve
In-Class Activities	6%	Weekly	iClicker
Post-Class Activities	6%	Weekly	Achieve
Writing Assessment 1	7.5%	Tue. 8 th Oct.	Take Home
Term Test 1	13%	Tue. 12 th Nov.	In-Person 6 PM
Writing Assessment 2	7.5%	Tue. 26 th Nov.	Take Home
Term Test 2	13%	Tue. 21 th Jan.	In-Person 6 PM
Term Test 3	13%	Tue. 4 th Mar.	In-Person 6 PM
Final Exam	30%	TBD: April	Final Examination Period

5. Missed Work Policy:

If you need to miss a pre-class, in-class, post-class activity, or a term test due to illness, technical difficulties, or other reasons, we will provide accommodations as outlined below. However, it is strongly recommended that you do not miss any activities, tests, or exams in the course.

- **Pre-Class Activity** Two of the pre-class activity marks will be dropped. If you miss more than two post-class activities during the academic year for any reason, it will be marked as zero.
- **In-Class Activity** We will run an iClicker Poll each week. We will be meeting for 24 weeks throughout the academic year. The first 2 weeks, Poll WILL NOT count towards your grade. These are for practice, so you can work out any technical issues with using iClicker. 20 out of 22 graded Polls count towards your course grade.

Your iClicker grade for each session will be based on participation only. Each Poll/session is out of 10 points. You get the full 10 points as long as you answer all but 1 of the iClicker questions, regardless of whether your answers are correct or not. If you miss more than 1 iClicker question in a given session, you will receive a score of 0 for that Poll/week. The number of questions delivered may vary from week to week.

Because you effectively have 4 iClicker sessions to work out any technical problems, we do not accept any excuses for missing iClicker questions. No exceptions will be made.

- **Post-Class Activity** The lowest two post-class activities mark will be dropped. If you miss more than two post-class activities during the academic year for any reason, it will be marked as zero.
- **Term Tests** If your final exam mark is higher than your lowest term test mark, we will replace this lowest mark with your final exam mark, at the end of the academic year before submitting the official letter grade.

- If you miss a term test, for whatever reason, you receive a 0 for that test.
 - Your final exam mark can replace at most one of the term test marks.
 - * **First Missed Term Test:**
 - If you miss your first term test, no self-reporting of illness or reason is required.
 - No documentation will be needed or accepted.
 - The mark for your missed term test will automatically be replaced with the mark you earn on your final test/assessment.
 - * **Subsequent Missed Term Tests:**
 - If you miss a second term test, it is strongly recommended that you consider dropping the course, as you will receive a zero for that test.
 - In the event of extraordinary circumstances, you should contact your college's Registrar's Office. Any adjustment to this policy will only be considered following consultation with your college's Registrar.
 - * **Important Considerations:**
 - There is no advantage to missing a term test, even if you feel underprepared. It is better to attempt the test, as missing it carries risks.
 - Missing a term test is risky as you cannot predict future circumstances. For instance, unforeseen events might force you to miss the last term test, which could negatively impact your final grade.
- Note:** It is crucial to attend all scheduled term tests to avoid complications and potential risks to your final course grade.

6. Regrade Requests

There are no regrade requests for auto-graded quizzes. You can request regrades in writing for term tests within two weeks of the test release date. We will regrade your entire test and submit the new possible adjusted grade (up or down) after two weeks.

7. Accommodations:

If you have an ongoing disability issue or need accommodation, please register with Accessibility Services (AS) (at accessibility.utoronto.ca) at the beginning of the academic year. After AS processes your request, we will coordinate to provide the required accommodations for you.

8. Academic Integrity

The University of Toronto is deeply committed to the free and open exchange of ideas and to the values of independent inquiry. As such, academic integrity is also fundamental to the University's intellectual life. What does it mean to act with academic integrity? U of T supports the International Center for Academic Integrity's definition of academic integrity as acting in all academic matters with honesty, trust, fairness, respect, responsibility, and courage.

Please visit academicintegrity.utoronto.ca for smart strategies and information on academic integrity processes and procedures at the University of Toronto. The website includes a link to decisions of the University Tribunal in student cases involving academic integrity. You can review the Code of Behaviour on Academic Matters in its entirety [here](#).

Common forms of academic misconduct with code references include:

- Possession or use of unauthorized aids (B.I.1.b)
- Impersonation (B.I.1.c)
- Plagiarism (B.I.1.d) (plagiarism is a serious instance of academic misconduct and university policy explicitly stipulates that ignorance of what constitutes plagiarism is not an acceptable defense.)
- Submission of work for which credit has previously been obtained (B.I.1.e)
- Submission of work containing purported statement(s) of fact or reference(s) to concocted sources (B.I.1.f)
- Assisting another student in committing an offense (B.II.1.a).

9. Weekly Schedule

The schedule is tentative and subject to change. This schedule should be viewed as a road map to the fundamental concepts that students should learn and study before each test. The topics below are the chapter titles of the textbook. Some chapters will be discussed longer than others.

FALL 2024

Week	Date	Chapter	Activities
Week 1	5-Sept.	Adventures in Microeconomics	In-Class iClicker No Pre-Class Activity or Post-Class Quiz on Chapter 1
Week 2	12-Sept.	Supply and Demand	In-Class iClicker Pre-Class Activity I due at the end of 11 th Sept. Post-Class Quiz I is available from the 13 th to 18 th of Sept.
	17-Sept.		Tutorial 1
Week 3	19-Sept.	Using Supply and Demand	In-Class iClicker Pre-Class Activity II due at the end of 18 th Sept. Post-Class Quiz II is available from the 20 th to 25 th of Sept.
	24-Sept.		Tutorial 2
Week 4	26-Sept.	Consumer Behavior I	In-Class iClicker Pre-Class Activity III due at the end of 25 th Sept.
Week 5	3-Oct.	Consumer Behavior II	In-Class iClicker Post-Class Quiz III is available from the 4 th to 9 th of Oct.
	8-Oct.		Writing Assessment 1
Week 6	10-Oct.	Individual and Market Demand	In-Class iClicker Pre-Class Activity IV due at the end of 9 th Oct. Post-Class Quiz IV is available from the 11 th to 16 th of Oct.
	15-Oct.		Tutorial 3
Week 7	17-Oct.	Producer Behavior	In-Class iClicker Pre-Class Activity V due at the end of 16 th Oct. Post-Class Quiz V is available from the 18 th to 23 rd of Oct.
	22-Oct.		Tutorial 4
Week 8	24-Oct.	Costs I	In-Class iClicker Pre-Class Activity VI due at the end of 23 rd Oct.
	28-Oct. to 1-Nov.	Reading Week	No Class
Week 9	7-Nov.	Costs II Supply in a Competitive Market	In-Class iClicker Pre-Class Activity VII due at the end of 6 th Nov. Post-Class Quiz VI is available from the 8 th to 13 th of Nov. Post-Class Quiz VII is available from the 8 th to 13 th of Nov.
	12-Nov.	Chapters: 1, 2, 3, 4, 5 and 6	Term Test 1: 6:00 PM
Week 10	14-Nov.	Market Power and Monopoly	In-Class iClicker Pre-Class Activity VIII due at the end of 13 th Nov. Post-Class Quiz VIII is available from the 15 th to 20 th of Nov.
	19-Nov.		Tutorial 5
Week 11	21-Nov.	Pricing Strategies for Firms with Market Power I	In-Class iClicker Pre-Class Activity IX due at the end of 20 th Nov.
	26-Nov.		Writing Assessment 2
Week 12	28-Nov.	Pricing Strategies for Firms with Market Power II	In-Class iClicker Post-Class Quiz IX is available from the 29 th to 4 th of Dec.
	03-Dec.		Tutorial 6

WINTER 2025

Week	Date	Chapter	Activities
Week 13	09-Jan.	Imperfect Competition I	In-Class iClicker Pre-Class Activity X due at the end of 8 th Jan.
	10-Jan.	Make-up writing assessment	In-person (5:00 - 7:00 PM)
Week 14	16-Jan.	Imperfect Competition II	In-Class iClicker Post-Class Quiz X is available from the 17 th to 22 nd of Jan.
	21-Jan.	Chapters: 7, 8, 9, 10	Term Test 2: 6:00 PM
Week 15	23-Jan.	Game Theory I	In-Class iClicker Pre-Class Activity XI due at the end of 22 nd Jan.
	28-Jan.		Tutorial 7
Week 16	30-Jan.	Game Theory II	In-Class iClicker Post-Class Quiz XI is available from the 31 st to 5 th of Feb.
	04-Feb.		Tutorial 8
Week 17	06-Feb.	Factor Markets	In-Class iClicker Pre-Class Activity XII due at the end of 5 th Feb. Post-Class Quiz XII is available from the 7 th to 12 th of Feb.
	11-Feb.		Tutorial 9
Week 18	13-Feb.	General Equilibrium I	In-Class iClicker Pre-Class Activity XIII due at the end of 12 th Feb.
	17-Feb to 21-Feb	Reading Week	No Class
Week 19	27-Feb.	General Equilibrium II	In-Class iClicker Post-Class Quiz XIII is available from the 28 th to 5 rd of Mar.
	04-Mar.	Chapters: 11, 12, 13	Term Test 3: 6:00 PM (TBA)
Week 20	06-Mar.	Asymmetric Information I	In-Class iClicker Pre-Class Activity XIV due at the end of 5 th Mar.
	11-Mar.		Tutorial 10
Week 21	13-Mar.	Asymmetric Information II	In-Class iClicker Post-Class Quiz XIV is available from the 14 th to 19 rd of Mar.
	18-Mar.		Tutorial 11
Week 22	20-Mar.	Externalities and Public Goods I	In-Class iClicker Pre-Class Activity XV due at the end of 19 th Mar.
Week 23	27-Mar.	Externalities and Public Goods II	In-Class iClicker Post-Class Quiz XV is available from the 28 th to 2 nd of Apr.
	01-Apr.		Tutorial 12
Week 24	03-Apr.	TBA	In-Class iClicker
	09-Apr. 30-Apr.	Cumulative	Final Exam

* Pre-Class Activities are Graded, available from the beginning of semester, due on the Wednesday at midnight.

** Post-Class Activities are Graded, available for six days before the due date on the Wednesday at midnight.