

University of Toronto
Department of Economics
St. George Campus
Syllabus, Summer 2024

Course # and Title: ECO200Y1Y: Intermediate Microeconomic Theory

Course Webpage: <https://q.utoronto.ca/>

	Instructor	Teaching Assistants
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Section:	L5101; TR, 6:00-8:00 (BA 1190)	– Pegah Rahmani (pegah.rahmani@mail.utoronto.ca)
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Tutorial:	L5101; TR, 8:00-9:00 (BA 1190)	TA Office Hours:

Please check your Quercus at least twice a week and have your Quercus notifications ON. As well, you should read this syllabus thoroughly, mark your calendars with important dates, and familiarize yourself with course rules regularly.

1. Course Description:

Theory of markets and prices. Determination of prices through the interaction of the basic economic units, the household as consumer and as supplier of inputs and the business firm as producer and as employer of inputs. The pricing system as the mechanism by which social decisions and allocation of goods are made in a market economy.

This course is the foundation of almost any microeconomics and micro-related field course you will take in the future. Learning Microeconomic theory helps you think about microeconomic problems in a structured way by formulating them in math. This course will teach you to solve optimizations and explain consumers' and firms' behaviour and decision-making processes. We will also discuss real-world applications of the tools we learn in this course.

Prerequisite: See. Please note that instructors do not have the authority to waive prerequisites for students.

2. Required Material and Resources:

- **Course Text:** Austan Goolsbee; Steven Levitt and Chad Syverson *Microeconomics*, 3rd Edition, Worth Publishers, 2019. ISBN-10. 1319105564 · ISBN-13. 978-1319105563
Available as an e-text via Achieve or as a hard copy in the U of T bookstore. (Note that you need Achieve even if you purchase a hard copy, so the bundled electronic copy is recommended.)
- **Achieve Resources** (online, through Quercus): Available through the Achieve Module on Quercus. Instructions for purchasing the e-text + Achieve resources can also be found [here](#).
- **Lecture Slides:** These will be provided via Quercus. *No recorded lectures will be provided.* Missing class will put you at a disadvantage in ECO200 as some information, both on the material itself and the general form of evaluation of the material (e.g. emphasis), is provided only in class.
- **Personal Laptop and Ability to Scan/Take Pictures:** During the winter semester, most of the material outside of our test dates can be completed via Quercus Quizzes and/or Achieve. Besides Achieve, you need high-speed internet, a PC or laptop, and the ability to scan (or take pictures of) your assignments and upload them on our online platform. You will need to have access to a laptop/smart device/smartphone to complete the in-class activities. If you need help, please feel free to ask.
- **iClicker:** Participating in the iClicker sessions will count for 2% of your overall course grade. We will run an iClicker Poll each lecture. We will be meeting for 12 days for lectures throughout the term. The first 2 lectures, Poll WILL NOT count towards your grade. These are for practice, so you can work out any technical issues with using iClicker. 8 out of 10 graded Polls count towards your course grade. Your iClicker grade for each session will be based on participation only. Each Session/Polls is out of 10 points. You get the full 10 points as long as you answer all but 1 of the iClicker questions, regardless of

whether your answers are correct or not. If you miss more than 1 iClicker question in a given session, you will receive a score of 0 for that week. The number of questions delivered may vary from week to week.

Because you effectively have 4 tutorials to work out any technical problems, we do not accept any excuses for missing iClicker questions. No exceptions will be made.

Keep a calendar with due dates. Plan to keep up with the weekly activities and readings. Finish the readings before attending class each week and proceed to your weekly quizzes.

3. Evaluation:

Activities	Weight	Due Date	Notes
Online Quizzes:	5%	Ongoing	May 7 - June 25
Participation:	3%	Ongoing	May 7 - June 25
Midterm Test #1	13%	Thursday, May 23, 2024, from 6:10-8:00 pm	May 7 - June 25
Writing Assessment #1	7.5%	Thursday, June 6, 2024, from 8:10-9:00 pm	May 7 - June 25
Midterm Test #2	13%	June 19 – June 24 Scheduled by Office of Registrar	May 7 - June 25
Pre-Class Activity	2%	Weekly	July 2 - August 15, Achieve
In-Class Activities	2%	Weekly	July 2 - August 15, iClicker
Post-Class Activities	4%	Weekly	July 2 - August 15, Achieve
Midterm #3	13%	Tuesday, July 23 rd , 6:00 PM - 8:00 PM	Chapters: 10, 11, 12
Writing Assessment #2	7.5%	Tuesday, August 6, 2024, from 8:00 pm - 9:00 PM	July 2 - August 15
Makeup Midterm		Thursday, August 15, 2024, from 6:00 PM - 8:00 PM	Chapters covers in Midterm 1, 2 & 3
Final Exam	30%	TBD: August 19 - August 23	Cumulative (all chapters)

4. Missed Work Policy:

In case you have to miss a post-class activity or a term test due to illness, technical difficulties, etc., we will accommodate it as described below. You are strongly advised not to miss any of the activities, tests and exams in the course.

- The lowest post-class activities mark will be dropped. If you miss more than one post-class activity during the second half of the summer term for any reason, it will be marked as zero.
- If you miss one of the Midterm Tests (1/2/3), we will replace this mark with the common makeup exam mark scheduled on the 15th of August which covers all the chapters in Midterm 1, 2 & 3.

5. Regrade Requests

There are no regrade requests for auto-graded quizzes. You can request regrades in writing for term tests within two weeks of the test release date. We will regrade your entire test and submit the new possible adjusted grade (up or down) after two weeks.

6. Accommodations:

If you have an ongoing disability issue or need accommodation, please register with Accessibility Services (AS) (at accessibility.utoronto.ca) at the beginning of the academic year. After AS processes your request, we will coordinate to provide the required accommodations for you.

7. Academic Integrity

The University of Toronto is deeply committed to the free and open exchange of ideas and to the values of independent inquiry. As such, academic integrity is also fundamental to the University's intellectual life. What does it mean to act with academic integrity? U of T supports the International Center for Academic

Integrity's definition of academic integrity as acting in all academic matters with honesty, trust, fairness, respect, responsibility, and courage.

Please visit academicintegrity.utoronto.ca for smart strategies and information on academic integrity processes and procedures at the University of Toronto. The website includes a link to decisions of the University Tribunal in student cases involving academic integrity. You can review the Code of Behaviour on Academic Matters in its entirety [here](#).

Common forms of academic misconduct with code references include:

- Possession or use of unauthorized aids (B.I.1.b)
- Impersonation (B.I.1.c)
- Plagiarism (B.I.1.d) (plagiarism is a serious instance of academic misconduct and university policy explicitly stipulates that ignorance of what constitutes plagiarism is not an acceptable defense.)
- Submission of work for which credit has previously been obtained (B.I.1.e)
- Submission of work containing purported statement(s) of fact or reference(s) to concocted sources (B.I.1.f)
- Assisting another student in committing an offense (B.II.1.a).

8. Weekly Schedule

The schedule is tentative and subject to change. This schedule should be viewed as a road map to the fundamental concepts that students should learn and study before each test. The topics below are the chapter titles of the textbook. Some chapters will be discussed longer than others.

Week	Date	Chapter	Activities
Week 1	2-July	Pricing Strategies for Firms with Market Power I	In-Class iClicker Pre-Class Activity I due before class 4 th of July.
Week 1	4-July	Pricing Strategies for Firms with Market Power II	In-Class iClicker Post-Class Quiz I is available after class 4 th of July. Tutorial 1
Week 2	9-July	Imperfect Competition I	In-Class iClicker Pre-Class Activity II due before class 11 th of July.
Week 2	11-July	Imperfect Competition II	In-Class iClicker Post-Class Quiz II is available after class 11 th of July. Tutorial 2
Week 3	16-July	Game Theory I	In-Class iClicker Pre-Class Activity III due before class 18 th of July.
Week 3	18-July	Game Theory II	In-Class iClicker Post-Class Quiz III is available after class 18 th of July. Tutorial 3 Pre-Class Activity IV due before class 25 th of July.
Week 4	23-July	Chapters: 10, 11, 12	Midterm #3 (6:00 PM - 8:00 PM)
Week 4	25-July	Factor Markets	In-Class iClicker Post-Class Quiz IV is available after class 25 th of July. Tutorial 4
Week 5	30-July	General Equilibrium I	In-Class iClicker Pre-Class Activity V due before class 1 st of August.
Week 5	1-August	General Equilibrium II	In-Class iClicker Post-Class Quiz V is available after class 1 st of August. Tutorial 5
Week 6	6-August	Asymmetric Information I	In-Class iClicker Pre-Class Activity VI due before class 8 th of August.
Week 6	6-August		Writing Assignment #2 (8:00 PM - 9:00 PM)
Week 6	8-August	Asymmetric Information II	In-Class iClicker Post-Class Quiz VI is available after class 8 th of August. Tutorial 6 Pre-Class Activity VII due before class 13 th of August.
Week 7	13-August	Externalities and Public Goods	In-Class iClicker Post-Class Quiz VII is available after class 13 th of August. Tutorial 7
Week 7	15-August	Chapters covers in Midterm 1, 2 & 3	Makeup Midterm (6:00 PM - 8:00 PM)
	19-August 23-August	Cumulative	Final Exam

* Pre-Class Activities are Graded, available from the beginning of semester.

** Post-Class Activities are Graded, available for six days before the due date.