

# **ECO364 H1F – International Trade Theory**

## **Section L0101**

Summer 2024

### **Main Information**

Instructor: Andrey Stoyanov  
Email: [andrey.stoyanov@utoronto.ca](mailto:andrey.stoyanov@utoronto.ca)  
Classes: Tuesday, Thursday 10am-12pm  
Class location: AB 107  
Office hours: Tuesday, Thursday 2-3pm.

Zoom link for Tuesday office hours (Passcode: 807958):

<https://yorku.zoom.us/j/97917889838>

Zoom link for Thursday office hours (Passcode: 175277):

<https://yorku.zoom.us/j/92546348892>

### **Teaching Assistant**

Zhongdao Wang

Email: [zhongdao.wang@mail.utoronto.ca](mailto:zhongdao.wang@mail.utoronto.ca)

Tutorials: Tuesday, Thursday 12-1pm; AB 107

Office hours: TBD

The office hours will be conducted remotely via Zoom starting the second week of the term.

TA office hours Zoom link: Wednesdays 9:30-10:30am

<https://utoronto.zoom.us/j/87320887234>

Meeting ID: 873 2088 7234

Passcode: 175542

### **Objectives**

The objective of this course is to provide students with a working knowledge of the principles of international economics. The course will start with the analysis of theoretical models of international trade to study the causes of trade between two countries, direction of trade flows, and gains that trade brings to trading countries. The second part of the course deals with international trade policies such as tariffs, quotas, trade subsidies, and trade agreements.

## **Prerequisites**

ECO200Y1/ECO204Y1/ECO206Y1

ECO220Y1/ECO227Y1/(STA220H1, STA255H1)/(STA257H1, STA261H1)

I expect that you will be able to perform basic calculus, including simple partial and total derivatives.

## **Exclusion**

ECO230Y1/328Y

For more details, please read the departmental policy regarding enrolment, prerequisites, and exclusions.

## **Textbook and lecture notes**

*International trade*, by R. Feenstra and A. Taylor, 5<sup>th</sup> addition, Worth publishers, 2021 (paper cover).

Purchasing the newest edition of the textbook is not necessary. Previous editions are also good.

The course will cover Chapters 1-10 of Feenstra-Taylor textbook.

Lecture notes will be posted on the course Quercus website for each lecture session. Although the lectures will generally follow the textbook, they will depart frequently. The additional material will be included in slides. The most priority should be on lecture slides and then the text. Materials mentioned in the text but not in the slides deserve less priority. Topics will sometimes be covered briefly in class with the expectation that you study them more closely in the text. I will explicitly say when this is the case.

## **Evaluation**

Midterm test        40%

Final exam         60%

10% weight of the midterm test will be shifted to the final exam if the final exam grade is greater than the midterm test.

## **Midterm Test**

The midterm test will be on May 25 during the regular class time (starts at 10am).

## **Absence from the midterm test**

Students who cannot attend the midterm test at the stipulated date and time must inform me via email at least two hours before the test.

If it is agreed that your absence was justified, you will be allowed to write a make-up midterm test on June 1 at 12pm during the tutorial.

Note that you will receive a score of zero on the midterm test if any of the following occurs:

- you fail to inform the course instructor of your absence at least two hours before the test
- you miss the make-up exam.

*There will strictly be no exceptions to this policy.*

In addition to material tested by the original midterm, the make-up midterm will test material covered between the dates of the original and make-up midterm exams. This will ensure that any additional time for studying provides no unfair advantage for students who sit for the make-up midterm examination.

## **Final Exam**

The final examination will be held during the final examination period (exact date and time TBD). The final exam will cover material from all lectures of the course but will have more weight on the post-midterm material.

## **Practice problem sets**

There will be one practice problem set together with the answer key for every week of the term (six in total).

## **Test score appeals**

If you would like to make a case for receiving a different grade on a problem set or the midterm test, please note that you have *one week* from the date the problem set or test grade is returned to you to submit a regrade request. Absolutely no assignments will be regraded beyond this time limit. Material submitted for regrading must be accompanied by a brief written explanation detailing your reasons for receiving a different grade. Be as specific as possible (e.g. correction of addition errors in calculating a grade, a specific point or step that the grader missed, etc.). The item will first be returned to the TA. If you are still dissatisfied, it may be passed on to the course instructor at the instructor's discretion. Note that in agreeing to resubmit your work for remarking, you are agreeing to a re-evaluation of your entire work that may see your grade go up, go down, or stay the same.

## **Email Policy**

a) I only respond to e-mails posing questions that can be answered in a few sentences. For detailed questions, please attend office hours.

- b) I do not reply to e-mails that request information on test structure, grading scheme, and other information that can be found on the website or the syllabus, so you should check those places first.
- c) I do not reply to e-mails regarding the results of graded material – for that, please attend office hours.

## **Academic Integrity**

All students, faculty, and staff are expected to follow the University's guidelines and policies on academic integrity. For students, this means following the standards of academic honesty when writing assignments, citing and using source material appropriately, collaborating with fellow students, and writing tests and exams. Ensure that the work you submit for grading represents your own honest efforts. Plagiarism representing someone else's words as your own or submitting work that you have previously submitted for marks in another class or program is a serious offence that can result in sanctions. Speak to the course instructor or TAs for advice on anything that you find unclear. Also, see the U of T writing support website at [www.utoronto.ca/writing](http://www.utoronto.ca/writing). Consult the Code of Behaviour on Academic Matters for a complete outline of the University's policy and expectations.

## **Quercus Information**

This course uses the University's learning management system, Quercus, to post information about the course. This includes posting readings and course assignments, as well as sharing important announcements and updates. The site is dynamic and new information and resources will be posted regularly as we move through the term, so please make it a habit to log in to the site on a regular, even daily, basis. To access the course website, go to the U of T Quercus log-in page at <https://q.utoronto.ca>. Once you have logged in to Quercus using your UTORid and password, you should see the link for ECO364H1F. Click on this link to open the course area, view the latest announcements, and access your course resources.