

Department of Economics
University of Toronto
2010/2011 Academic Year

Dr. Yu

Course ECO220Y1Y Quantitative Methods in Economics

Time and Location Tuesday 6:00 pm to 9:00 pm in LM162

Instructor Dr. V. Yu, Section L5101
Office Room 344, Max Gluskin House, 150 St. George Street
E-mail victoryu@chass.utoronto.ca
Office hours Wednesday 1-3 pm, Friday 11am-1pm
(If possible, please email Dr. Yu on the day before to inform him that you are coming during the office hours)

Website We will use Blackboard. You need to login to Blackboard using your UTORid and password.

Textbook Statistics for Management and Economics, 8th Edition, Keller, Duxbury Press 2008, ISBN 0-324-65337-9. (Note: You can also use the 7th edition of the book instead of the 8th edition)

Marking Scheme	<u>Tests</u>	<u>Date</u>	<u>Time</u>	<u>Weight</u>	<u>Location</u>
	Test 1	2010/10/19	6-8pm	14.5%	GB412, GB304
	Test 2	2010/11/30	6-8pm	14.5%	SF3201,SF3202
	Test 3	2011/02/11(Friday)	6-8pm	14.5%	EX 100
	Test 4	2011/03/18(Friday)	6-8pm	14.5%	EX 200
	Excel test	Mar/Apr 2011		7%	Multimedia classroom*
	Final Exam (3 hours)			35%	(Apr 12-29, 2011)
				Total	100%

* Multimedia classroom (Room 36 in the basement), Department of Sociology, 725 Spadina Avenue, corner of Spadina and Bloor. The computer test is roughly a 30-minute to one-hour test in March/April 2011. Details will be announced in the winter term.

Tests will vary from section to section. The Final Exam is the same to all sections. In case the University closes (usually due to snowstorm, power failure, etc) on the day of a test, refer to Blackboard for instructions.

Aids Allowed in Tests and Final Exam

Tests – formula sheets (provided to you with the test) and any calculator.

Final Exam – formula sheets (provided to you with the final exam) and calculator.

Computer tutorials and the Excel test

Details will be posted in Blackboard by the instructor for Excel training, Christy Chen, christy.chen@utoronto.ca.

Missing a Test

- The weight of your first missing test will be added to the final exam. That is, if you miss one test, your final exam will be worth 49.5%.
- If you miss more than one test, your 2nd, 3rd and 4th missing test marks will be zero, and your final exam will be worth 49.5%.

Help Sessions/Tutorials

The TA for this course will hold four help sessions/tutorials before each test and the final exam. Times and locations will be posted in Blackboard.

Course Outline (8th Edition of the textbook)

The lectures will always fall behind the course Outline. The idea is to have the students read the textbook before coming to class.

Year	Date	Chapter and Section	Contents
2010	Sep 14	1.1, 1.3	What is Statistics?
		2.1, 2.2, 2.3, 2.4, 2.5	Graphical and tabular descriptive techniques
	Sep 21	4.1, 4.2, 4.3, 4.4, 4.7, 4.8	Numerical descriptive techniques
	Sep 28	5.1, 5.2, 5.3, 5.4	Data collection and sampling
	Oct 05	6.1, 6.2, 6.3	Probability
	Oct 12	7.1, 7.2, 7.4	Random variables and discrete probability distributions
	Oct 19	<i>Test 1 (2 hours) 6-8 pm in GB412, GB304</i>	
	Oct 26	8.1, 8.2, 8.4	Continuous probability distributions (skip the Chi-Squared distribution)
	Nov 02	(chapter 8 continued)	
	Nov 09	No class (Fall Break)	
	Nov 16	9.1, 9.2, 9.3, 9.4	Sampling Distributions
	Nov 23	10.1, 10.2, 10.3	Introduction to Estimation
	Nov 30	<i>Test 2 (2 hours) 6-8 pm in SF3201, SF3202</i>	
	Dec 07	11.1, 11.2, 11.3, 11.4	Introduction to Hypothesis Testing
2011	Jan 11	12.1, 12.3	Inference about a Population
	Jan 18	(chapter 12 continued) (skip Wilson estimators)	
	Jan 25	13.1, 13.2, 13.5	Inference about comparing Two Populations
	Feb 01	(chapter 13 continued)	
	Feb 08	(chapter 13 continued)	
	Feb 11 (Friday)	<i>Test 3 (2 hours) 6-8 pm in EX 100.</i>	
	Feb 15	16.1, 16.2, 16.3, 16.4	Statistical inference: review of Chapters 12 and 13
	Feb 22	Reading week, no class	
	Mar 01	16.5, 16.6	Simple Linear Regression and Correlation
	Mar 08	(chapter 16 continued)	
Mar 15	(chapter 16 continued)		
Mar 18 (Friday)	<i>Test 4 (2 hours) 6-8 pm in EX 200.</i>		
Mar 22	17.1, 17.2	Multiple Regression	
Mar 29	(chapter 17 continued)		

Recommended exercises from the 8th edition of the textbook

Chapter	Exercises
1	1.1– 1.7
2	2.3, 2.4, 2.6, 2.11, 2.14, 2.15, 2.21, 2.31, 2.33, 2.35, 2.56, 2.59, 2.62
4	4.1, 4.3, 4.6, 4.8, 4.10, 4.20, 4.22 - 4.30, 4.37, 4.38, 4.40, 4.42, 4.46, 4.55, 4.56, 4.57, 4.59
5	5.1 - 5.10, 5.13, 5.17 – 5.19
6	6.5, 6.8, 6.9, 6.10, 6.14, 6.15, 6.17, 6.18, 6.20, 6.21, 6.22, 6.27, 6.32, 6.36, 6.38, 6.41, 6.44, 6.45, 6.48, 6.50, 6.52, 6.53, 6.56, 6.64, 6.66, 6.68, 6.75, 6.77, 6.78, 6.80, 6.87, 6.89, 6.94, 6.95
7	7.1, 7.2, 7.5 – 7.8, 7.14 – 7.17, 7.18 – 7.21, 7.26, 7.34, 7.37 – 7.42, 7.43 – 7.46, 7.49, 7.50, 7.52, 7.54, 7.56, 7.81, 7.82, 7.85, 7.87, 7.90 – 7.96, 7.99, 7.103, 7.108, 7.109, 7.110, 7.112, 7.115, 7.116, 7.118, 7.123, 7.125, 7.128, 7.132, 7.140
8	8.1 – 8.5, 8.9 – 8.14, 8.16, 8.18, 8.20, 8.22, 8.24, 8.26, 8.28, 8.30, 8.32, 8.34, 8.36, 8.38, 8.40, 8.42, 8.44, 8.46, 8.48, 8.50, 8.52, 8.54, 8.56, 8.58, 8.60, 8.62, 8.64
9	9.5 – 9.12, 9.15 – 9.16, 9.19, 9.21 – 9.24, 9.28, 9.30, 9.31, 9.32, 9.34, 9.36 – 9.39, 9.42, 9.45 – 9.51, 9.53
10	10.1 – 10.8, 10.10, 10.12, 10.14, 10.16, 10.17 – 10.20, 10.22, 10.26, 10.29, 10.41 – 10.44, 10.48 – 10.50, 10.56
11.	11.8, 11.10, 11.12, 11.14, 11.16, 11.18, 11.20, 11.28, 11.30 11.48, 11.50, 11.52, 11.62, 11.64
12	12.2, 12.4, 12.6, 12.8, 12.14, 12.16, 12.22, 12.24, 12.42, 12.44, 12.54, 12.56, 12.58, 12.60, 12.62, 12.66, 12.68, 12.70
13	13.2, 13.4, 13.6, 13.8, 13.10, 13.32, 13.34, 13.40, 13.42, 13.57, 13.58, 13.62, 13.70, 13.72, 13.74, 13.82, 13.84
16	16.2, 16.4, 16.6, 16.8, 16.10, 16.12, 16.26, 16.28, 16.30, 16.32, 16.62, 16.64, 16.66, 16.68
17	17.2, 17.4, 17.6
18	18.2, 18.4, 18.6

Course Outline (7th Edition of the textbook)

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	Sep 28	5.1, 5.2, 5.3, 5.4	Data collection and sampling	
	Oct 05	6.1, 6.2, 6.3	Probability	
	Oct 12	7.1, 7.2, 7.4	Random variables and discrete probability distributions	
	Oct 19	<i>Test 1 (2 hours) 6-8 pm in GB412, GB304</i>		
	Oct 26	8.1, 8.2, 8.4	Continuous probability distributions (skip the Chi-Squared distribution)	
	Nov 02	(chapter 8 continued)		
	Nov 09	No class (Fall Break)		
	Nov 16	9.1, 9.2, 9.3, 9.4	Sampling Distributions	
	Nov 23	10.1, 10.2, 10.3	Introduction to Estimation	
	Nov 30	<i>Test 2 (2 hours) 6-8 pm in SF3201, SF3202</i>		
	Dec 07	11.1, 11.2, 11.3, 11.4	Introduction to Hypothesis Testing	
	2011	Jan 11	12.1, 12.3	Inference about a Population
		Jan 18	(chapter 12 continued) (skip Wilson estimators)	
		Jan 25	13.1, 13.2, 13.5	Inference about comparing Two Populations
Feb 01		(chapter 13 continued)		
Feb 08		(chapter 13 continued)		
Feb 11 (Friday) Test 3 (2 hours) 6-8 pm in EX100				
Feb 15		17.1, 17.2, 17.3, 17.4	Simple Linear Regression and Correlation	
Feb 22		Reading week, no class		
Mar 01		17.6, 17.7	Simple Linear Regression and Correlation	
Mar 08		(chapter 17 continued)		
Mar 15		(chapter 17 continued)		
Mar 18 (Friday) Test 4 (2 hours) 6-8 pm in EX200				
Mar 22		18.1, 18.2	Multiple Regression	
Mar 29	(chapter 18 continued)			
Apr 06	19.1, 19.2, 19.6	Model Building		
Apr 12-Apr 29	<i>Final Exam (3 hours)</i>			

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1	1.1– 1.7
2	2.3, 2.4, 2.6, 2.11, 2.14, 2.15, 2.21, 2.31, 2.33, 2.35, 2.56, 2.59, 2.62
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- 7 7.1, 7.2, 7.5 – 7.8, 7.14 – 7.17, 7.18 – 7.21, 7.26, 7.34,
7.37 – 7.42, 7.43 – 7.46, 7.49, 7.50, 7.52, 7.54, 7.56, 7.81, 7.82,
7.85, 7.87, 7.90 – 7.96, 7.99, 7.103, 7.108, 7.109, 7.110, 7.112,
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- 17 17.2, 17.4, 17.6, 17.8, 17.10, 17.12, 17.26, 17.28, 17.30, 17.32,
17.62, 17.64, 17.66, 17.68
- 18 18.2, 18.4, 18.6
- 19 19.2, 19.4, 19.6