# ECO225: Big Data Tools for Economists

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Sections:	L0101 and L0201
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**Tutorials:** Posted on Quercus \*shared with the TAs

Important: please check your Quercus daily and make sure notifications is on. Read the syllabus thoroughly, mark your calendars with important dates, and familiarize yourself with course rules regularly.

### 1 Course Description and Learning Outcomes

This course explores unstructured data sources such as text files, webpages, social media posts, satellite imagery, and how economists harness these types of data. It offers a practical introduction to creating datasets from these types of sources (for example, via web scrapping), linking data sources, and managing and visualizing these data (for example, via geospatial visualization).

The exercises in the course will require Python programming. Previous experience in this language is helpful but not necessary. Students that have no experience with Python can use this course as a starting point.

By the end of this course, students will be able to:

- Learn to code with Python at intermediate or fluent levels
- Learn to search effectively and debug their code
- Learn coding skills most useful to economists such as GIS mapping, web scraping, and machine learning.
- Understand the process of doing applied Economic research
- Apply their coding knowledge to a real world dataset
- Formulate a research question
- Create a full academic paper from data cleaning to visualization and results using student specific real world datasets

#### 1.1 How to Succeed in This Course

ECO225 is a research-based course with no exams. To succeed in this course, it is important to adopt a different approach to learning. Here are some key things to keep in mind:

- 1. Make sure to work on your project consistently, *ideally every day*.
- 2. Plan to spend at least half of your time researching and seeking help to understand the various topics and tools you need for your specific research question. This may involve googling errors, reading documentation, and seeking assistance from the course instructors. Keep in mind that your research may differ from that of other students in your class, and you may need to learn to use additional packages depending on your chosen research question and methodologies.
- 3. You will use Google and GPT a lot. Think of this course as a piano class; most of your learning happens when you practice at home, yet you need the instructor to guide you, teach the important core content, and refine your skills.
- 4. Remember that the projects and notebook exercises will be the primary sources of learning in this course, in addition to the in-class lectures. ECO225 is a research course that aims to teach you not just the subject matter, but also the crucial skill of how to learn new topics on your own. This will become more evident as you work through the first project.
- 5. It is normal to feel overwhelmed when working on a research paper, as *it can be a complex and challenging process.* Your ideas may not always pan out as planned, and it's important to be prepared for this inherent uncertainty in research. However, you don't have to go through this process alone. Our team is here to provide support and guidance, and we encourage you to take advantage of all the resources we offer. As you work on your paper, it's important to plan ahead and stay organized. Make sure to check in with your TAs during the designated collaboration hours for additional help and support. We will discuss this in more detail later.

#### 1.2 Text and Software

All textbooks and learning materials are available online for free. I use a different source for each section. Here are some useful references that we will *selectively* use in our course.

- Provided lecture notes and Jupyter notebooks
- Pro Git (Scott Chacon, Ben Straub, 2nd edition) https://git-scm.com/book/en/v2
- Introduction to Statistical Learning with Applications in R (James, Witten, Hastie, Tibshirani, 2013) http://faculty.marshall.usc.edu/gareth-james/ISL/
- Videos, slides and other material posted on Quercus
- Online courses and problems from https://www.datacamp.com
- We will mainly use Python and Jupyter notebook.

#### 1.3 Prerequisites

The professor **cannot** change or wave the prerequisites. Please contact the Econ department undergraduate administrative staff if you have any questions. Please check the prerequisites on the website.

#### 1.4 Online Delivery Requirements

This course will have some online components. The lectures may be a combination of online and in-person lectures. We will announce the schedule and details on Quercus. You need high-speed internet and a laptop.

- Keep a calendar with due dates.
- All times will be posted in local Toronto time, and confusion over time zones will not be considered an appropriate excuse for missing a deadline.
- Take-home assignments are due at 7:00 pm Toronto time on the due date unless otherwise stated.

### 2 Course Rules

#### 2.1 Email Policy

Before you start writing an email to a member of the course staff:

- Please make sure your question is not already answered in the syllabus or announcements on Quercus
- If this is a coding question:

- First, try to Google the error that you get (e.g., copy and paste it into Google). Since Python is an open-source program, most of your questions have already been answered on the web.

- If you could not fix the issue, post it on our discussion platform. Your classmates can learn from your questions. We value active participation (asking and answering questions) on our discussion platform.

- If you still need more help, attend the collaboration hours and your TAs will answer your questions.

- At last, if you tried all of the above and still have a question, use your U of T email to send an email to eco225.khazra@utoronto.ca

- Email is mainly for private communications. For content-focused questions, please use the collaboration hours. An alternative way to get answers, show participation, and benefit your classmates is to use our discussion platform.
- **Important:** please write respectful and formal emails with proper salutation, body, and closing. There are useful resources in this piece: https://sociology.utoronto.ca/how-to-write-an-email-when-you-need-help/.

- In order to maintain a positive and respectful communication environment, please be advised that *emails containing a disrespectful tone will not receive a response*. Additionally, such communication may be subject to reporting as it goes against the principles of constructive and professional discourse within our community. We appreciate your understanding and cooperation in fostering a collaborative and respectful atmosphere.
- If you do not receive a response from me by the end of the next three business days, the most likely reason is that one of the above is not satisfied.

#### 2.2 Technical Difficulties Policy

We will not accept missed work due to technical difficulty, deadline confusion, internet, or hardware problems. You can (but try not to) miss one weekly assignment during the semester. Please find the details in section 4; Assignments and Projects. Wisely reserve these options for unforeseen technical difficulties, illness, or other incidents.

### 3 Course Structure

#### 3.1 Lectures

Please take note: It is imperative to understand that the lecture notes, project guidelines, and Jupyter notebooks *do not cover* all the topics discussed during class. *If a student misses a class, it is their obligation to catch up on the missed material.* In the event that something is mentioned in class but not included in the project guidelines, such as but not limited to the requirement to report the adjusted R squared of regressions, it will still be taken into consideration and will be graded. **Due to the nature of this inperson course, it is not possible to include every lecture detail in the project guidelines and notebooks. Part of project expectations and marking will be communicated in class and not in the guidelines.** 

Overall, skipping lectures can lead to a detrimental impact on your project grades as you may not receive critical information about the assignments and other subjects. Furthermore, the negative impact tends to amplify significantly with each missed class.

I will post some lecture recordings or/and Jupyter Notebooks on Quercus each week. **Do not share any of the course material.** Course videos and materials belong to your instructor, the University, and/or other sources depending on the specific facts of each situation, and are protected by copyright. In this course, you are permitted to download session videos and materials for your own academic use, but you should not copy, share, or use them for any other purpose without the explicit permission of the instructor.

I will provide the lab code and explanation for each week's material. You should run these labs each week before the lecture and use them to submit your exercises and your projects.

#### 3.2 Collaboration Hours and Office Hours

We do not have lecture-based tutorials in this class. However, collaboration hours are going to have the same functionality. You should use these collaboration hours to clarify any questions that you may have about the material, exercises, and your projects. Please note that signing up for office hours and not being present is an academic integrity offence and will be reported.

	Time	Held by	Appointment
Non-content consultation <sup><i>a</i></sup>	Fridays.	Instructor	Yes
Content office hours	Check Quercus	Instructor	-
Collaboration hours	Check Quercus	TAs	-

 $^{a}$ Content questions will not be answered during non-content office hours.

## 4 Assignments and Projects

Category	Item	Weight	$\mathbf{Due} \ \mathbf{Dates}^a$	Timing
Exercises <sup>b</sup>	Lab Exercises and/or weekly reports	9%	Most Tuesdays $^{c}$	Take-home
$\operatorname{Projects}^d$	Term project 1 Term project 2 Term project 3 Final Project Final Paper	$13\% \\ 13\% \\ 13\% \\ 12.5\% \\ 12.5\% \\ 12.5\% \\$	Fri. Feb. 2 Fri. Mar. 1 Fri. Mar. 22 TBD TBD	Take-home Take-home Take-home Take-home Take-home
Presentations	First Presentation + slides Final Presentation + slides	$3\% \\ 5\%$	Fri. Mar. 8 TBD	Take-home Take-home
Active Participation	Participation	17%		-
CVs	Resume Submission	2%	Jan. 19 & Mar. 28	Take-home

<sup>&</sup>lt;sup>*a*</sup>All times mentioned in this table are Toronto times. Due time is at 7:00 PM of the due date.

<sup>&</sup>lt;sup>b</sup>Your **lowest exercise mark** will be dropped. If you miss more than one exercise for any reason, they will be marked as zero. Read more in the next section.

 $<sup>^</sup>c\mathrm{The}$  take-home exercise may be replaced by the in-class exercises and they must be submitted during class time

<sup>&</sup>lt;sup>d</sup>If you have to miss a term project for a medical or other reasons, your **missed term project's weight** will be distributed between your other two term projects. If you miss more than one term project, it will be marked as zero. Read more in the next section.

#### Special Accommodation

Not that the following only applies to term projects not the final project. In case you have to miss an assignment or a project due to illness, technical difficulties, etc., you can use the special accommodation described below. You are strongly advised only to use them if necessary.

- 1. Your **lowest exercise/report mark** will be dropped. If you miss more than one exercise for any reason, they will be marked as zero. Reserve this accommodation for unforeseen circumstances.
- 2. If you have to miss a term project (does not apply to the final project) for a medical reason or other reasons, your **missed project's weight** will be distributed between your other two term projects. If you miss more than one term project, it will be marked as zero and you may consider dropping the course.

Let's work through some of the implications of this policy.

- For the first term project you miss, there is no need to self-report any reason or illness. No documentation needed/accepted. The weight of the missed project will be distributed between your two other term projects.
- If you miss a subsequent project, you may want to consider dropping the course as you will receive a zero for that project. In the case of extraordinary circumstances, contact your college's Registrar's Office. The only possibility of adjusting the marking policy would be the result of our consultation with your college's Registrar.
- You will have to include all your projects and incorporate the comments in your final project. We point out **there is absolutely no benefit to missing a term project**, even if you cannot submit a perfectly polished work.
- Further, missing a term project is risky as you do not know what the future holds. Assume that for whatever reason, you are going to be forced to miss the Final project.

#### 4.1 Resume Submission

You will need to submit your resume twice during the semester - once at the beginning and once at the end. We will provide examples and guidelines on how your resume should be structured and formatted. The first submission will be evaluated based on the quality and format of the document. For the second submission, you should include any new skills you have gained in this course and other courses you have taken this semester. The guidelines for the second submission will be posted as well. Keep in mind that you will likely need to use your resume for job applications in the near future, so it is important to make sure it is polished and professional.

#### 4.2 Participation

To succeed in this course, it is important to be an active and engaged participant. Your participation grade will be based on your attendance and involvement during collaboration hours, discussions on the online platform, and any live or in-person lectures. As

this is a project-based course, you and your classmates will encounter various challenges and questions. One way to boost your participation grade is by helping your peers by answering their questions and asking your own questions on the online platform.

We will keep track of your participation in the course each week through your attendance at collaboration hours, your activity on the discussion board, and any live or in-person lectures. To ensure that you receive credit for participation, it is important that you attend collaboration hours **at least once a week** and actively participate in discussions on the online platform by asking and answering questions.

To earn participation credit in this course, it is important to:

- Attend collaboration hours at least **once** a week. In addition to attendance, your TAs will evaluate your performance during these sessions, including whether you asked relevant questions or helped a classmate troubleshoot an issue. Simply attending without actively participating will not count towards your participation mark and TAs will remove your attendance for that session.
- Engage in discussions on the online platform at least **twice** a week. Higher quality and thought-provoking answers will be given more weight than questions.
- Participate actively during lectures. This may include participating in polls, group work, and other activities. We will track your participation throughout the semester and award credit to those who consistently contribute high-quality participation. As mentioned in course structure section 3.1 above, missing class will have a negative effect on your project marks since you will miss important information about what is expected in each project.
- Other participation opportunities will be presented during the semester. For instance, we may have a peer-to-peer feedback for presentations which will be counted in your participation mark.

I reserve the right not to disclose the distribution of the subcategories of the participation mark as they may change according to the nature of the course and, most importantly, based on the online and in-person division of the course, which is not predictable at the moment. You can calculate your participation mark after the final grades are released on ACORN given your marks for your exercises, term projects, CV submissions, and the final project. In addition to the mandatory activities, you can also show your participation in other ways by engaging in opportunities that may come up during the semester.

#### 4.3 Exercises and Weekly Reports

You will be required to submit a detailed report of your progress weekly. We will provide more information later. Some weeks you will have lab exercises which are included in your lab for the week. You should run the lab, learn the code and concepts, and then finish each week's exercises right after.

#### 4.4 Term Projects and The Final Project

You will have three term-projects and a final project. In these projects, you use the provided code and data to finish the defined tasks. We will give you detailed instructions

on the steps required to complete each project. We will also provide feedback on your work, which you should then incorporate and perform the changes that we request. Make sure to address the comments you receive for each project, because you need them for your final project. In the final project, we will add some new parts, and we will also go back and check if you have incorporated our comments into your term projects.

Details about the project will be provided closer to the deadline.

#### 4.5 Presentations

Students will submit two recorded presentations and their slides in the defined format. We may have peer reviews for these presentations. The peer comments will be graded as part of the participation mark in the case we have it. We will provide more details about the format of the slides, presentations, and comments during the semester.

#### 4.6 Projects and Presentations Late Submission Policy

Late Project submissions will be **penalized by day**. There is a **20% penalty** for each calendar day of late submission. For instance, if the project is due at 7:00 PM of a Friday, all the late submissions until Saturday 7:00 PM will incur a 20% point late penalty. There is no grace period. No submissions will be accepted five calendar days after the deadline.

#### 4.7 Remarking Policy

Students should make such requests no later than two weeks after it was returned. Such a request entails a remarking of the entire work and not just the requested part. Hence, if a remarking is granted, the student must accept the resulting mark as the new mark, whether it goes up or down or remains the same. Continuing with the remark or the appeal means the student accepts this condition.

## 5 Ongoing Learning Disability or Accommodation Requirement

If you have an ongoing disability issue or you need accommodation, please register with Accessibility Services (AS) (accessibility.utoronto.ca) at the beginning of the academic year. After AS processes your request, we will coordinate to provide the required accommodations for you. If you need accessibility related extensions, you should ask your advisor to send us the request at least <u>one week in advance of the due date</u>. We will then coordinate to provide the required accommodations for you.

## 6 Academic Integrity

The University of Toronto is deeply committed to the free and open exchange of ideas, and to the values of independent inquiry. As such, academic integrity is also fundamental to the University's intellectual life. What does it mean to act with academic integrity? U of T supports the International Center for Academic Integrity's definition of academic integrity as acting in all academic matters with honesty, trust, fairness, respect, responsibility, and courage.

Please visit academic integrity.utoronto.ca for smart strategies and information on academic integrity processes and procedures at the University of Toronto. The website includes a link to decisions of the University Tribunal in student cases involving academic integrity. You can review the Code of Behaviour on Academic Matters in its entirety here.

Common forms of academic misconduct with code references include:

- Copy pasting text or code from Chat GPT and other AI.
- Possession or use of unauthorized aids (B.I.1.b). Impersonation (B.I.1.c). Plagiarism (B.I.1.d) (plagiarism is a serious instance of academic misconduct, and university policy explicitly stipulates that ignorance of what constitutes plagiarism is not an acceptable defense.). Submission of work for which credit has previously been obtained (B.I.1.e). Submission of work containing purported statement(s) of fact or reference(s) to concocted sources (B.I.1.f). Assisting another student in committing an offence (B.II.1.a).

#### 6.1 Usage of GPT and AI

We will use GPT and AI in different forms in this course. However, copying text directly from GPT into your projects is not accepted as your work and will receive a penalty of up to 100% of your grade and will be reported. The most important part of your projects is the economic intuition that you add to your results and your analysis, and this part is one of the components that must not be generated by AI. I will explain how students can use GPT during the semester in this course. I will announce the details during the semester and according to the status of AI at that time.

## 7 Online Etiquette

Here are a few guidelines to keep in mind as you participate in the course:

- Please do not use your personal email for any course-related communication or registration.
- Remember that there are real people with feelings on the other side of any communication or discussions. Be respectful and treat others with kindness and consideration.
- Respect the opinions of your classmates. If you disagree with or respond to their arguments, do so in a respectful manner and be sure to acknowledge any valid points they make.

## 8 Schedule and Weekly Learning Goals

The schedule is tentative and subject to change. We will try to cover as much of the material as time allows45. This schedule should be viewed as a road map to the fundamental concepts that students should learn and study before each assignment.

Week 1: Introduction to Python, Jupyter notebook

Week 2: Linking Different Data Sources

Week 3: Version Control with Github

Week 4: Data Visualization

Week 5: Mapping with Python and GIS Mapping

Week 6: Satellite Data and Geospatial Visualization

Week 7: SQL (tentative)

Week 8: HTML-based Web Scraping

Week 9: API-based Web Scraping

Week 10: Working with Text

Week 11: Linear Regression

Week 12: Introduction to Machine Learning

### 9 The Final Word

As Albert Einstein once said, "A university is a place where the universality of the human experience manifests itself."

It is crucial that we create an inclusive and welcoming environment in this class, where everyone has the opportunity to learn and grow. This is a collective effort, and I need your help to make this a reality. Let's make an effort to connect with our classmates and embrace diverse ideas, perspectives, and identities. We are stronger and more innovative when we welcome and celebrate diversity.

I am excited to get to know all of you and work together to create a respectful and inclusive learning community.