



ECO 204
2023-2024
MICRO FOR COMMERCE

PROFESSOR "AJAZ" HUSSAIN
DEPARTMENT OF ECONOMICS
UNIVERSITY OF TORONTO (STG)

"WEEKLY IN-PERSON LECTURES"			
Times	MON	TUE	WED
11 - Noon	L0101 Lecture SS 2135		
Noon - 1			
1 - 2		L0201 Lecture SS 2135	
2 - 3			
3 - 4			
4 - 5			
5 - 6		L5101 Lecture SS 2118	L5201 Lecture SS 2118
6 - 7			

"WEEKLY IN-PERSON TUTORIALS"			
Times	TUE	WED	THU
9 - 10			L5101 Tutorial NL 6
10 -11			
11 - Noon			
Noon - 1			
1 - 2		L0201 Tutorial NL 6	
2 - 3			
3 - 4	L0101 Tutorial KP 108		L5201 Tutorial SS 2118
4 - 5			

SESSIONS BEGIN 10 MINUTES AFTER POSTED START TIME AND END ON THE DOT AT THE POSTED END TIME.
PROFESSOR HUSSAIN'S STUDENTS MAY ATTEND ANY OF HIS LECTURES/TUTORIALS

ECO204 WEBSITE, QUERCUS, ED DISCUSSION BOARD

[ECO204 2023 - 2024 Course Website](#)

- [Activated end of week 1; username and password will be posted on Quercus "announcements"]

[ECO204 2023-2024 Quercus Page](#)

- Disregard the Quercus page title "ECO204Y1 Y LEC0101": in fact, this page is for *all* four of Professor Hussain's sections.
- See [course policies below](#)

[ECO204 2023-2024 Ed Discussion Board](#)

- See [course policies below](#).

CONTACTING US

COURSE-RELATED INQUIRIES: ➤ [ECO204 2023-2024 Ed Discussion Board](#)

PERSONAL/CONFIDENTIAL COURSE-RELATED MATTERS: ➤ Please send an e-mail to eco.204@utoronto.ca from your UofT e-mail account with your student ID # in the subject line. See [course policies section](#).

COURSE-RELATED OFFICIAL COMMUNICATION (FROM TEST SERVICES, ACCOMMODATIONS, REGISTRAR ETC.) ➤ Please have the "UT office" send an e-mail to eco.204@utoronto.ca with your student ID # in the subject line. See [course policies section](#).

➤ Students registered with Accessibility Services must "input" eco.204@utoronto.ca in the "Bookings system"

Please do not send e-mails to course staff university e-mail addresses nor send "email-messages" through Quercus

COURSE INSTRUCTOR

INSTRUCTOR: ➤ Professor "Ajaz" Hussain, Associate Professor (Teaching Stream)

OFFICE: ➤ [GE 178](#)

IN-PERSON OFFICE HOURS: ➤ Once a month for two-hours in [GE 178](#). Please see [ECO204 Calendar](#) for details.

ZOOM OFFICE HOURS: ➤ [2 - 4 pm, Fridays through Zoom \(Meeting ID: 881 8825 4868 Passcode: 844047\)](#)

COURSE ADMINISTRATORS



[KEVIN DIDI](#)
BCOM '23, MA (ECON) '24

E-MAIL: Please e-mail eco.204@utoronto.ca from your UT e-mail account and include your student ID # in the subject line.



JAMES MACEK
PHD (ECON) '24

E-MAIL: Please e-mail eco.204@utoronto.ca from your UT e-mail account and include your student ID # in the subject line.

TUTORIAL TEACHING ASSISTANTS

Section L0101
Tutorial **KP 108**
TUE 3 – 5



KEVIN DIDI
BCOM '23, MA (ECON) '24

Section L0201
Tutorial **NL 6**
WED 1 - 3



JOSEPH HUNTER
BCOM '23, MFE '24

Section L5201
Tutorial **SS 2118**
THU 3 - 5



JAMES MACEK
PHD (ECON) '24

Section L5101
Tutorial **NL 6**
THU 9 - 11



JAMES ROBINS
BA '23, MFE '24

E-MAILS: Please e-mail eco.204@utoronto.ca from your UT e-mail account and include your student ID # in the subject line.

OFFICE HOURS TEACHING ASSISTANT & ED-DISCUSSION BOARD ADMINS/MODERATORS

WEEKLY OFFICE HOURS TA
11:30 – 12:30 AM, WED, GE 213



SHAYAN SIDDIQUI
BCOM '25

ED DISCUSSION BOARD CO-ADMIN



SURESH AUBEELUCK
MA (ECON) '24

ED DISCUSSION BOARD CO-ADMIN



NEHA GUPTA
MA (ECON) '24

COURSE DESCRIPTION

ECO 204 is an intermediate level microeconomics course for **Rotman Commerce students**. The course covers “business-oriented” micro models/methods/applications of consumer theory, economics of uncertainty, financial economics, production, cost analysis, industrial organization, information economics, game theory, and competitive strategy.

LEARNING OBJECTIVES

Students will:

- Achieve greater proficiency in “core” micro theories/models/techniques used in upper-level ECO and RSM courses.
- “Apply” microeconomics models to analyze and implement real-life business “cases” and “mechanisms”.

MARKING SCHEME		
WEIGHT	ASSESSMENT	“DETAILS”
40%	Best Two of Three Term Tests (each test weighted equally)	<ul style="list-style-type: none"> • (In-person) Term Test #1 • Duration = 1.5 hours • When/Where = Week 9 (see schedule or Google calendar) Date/time/location tentative and subject to change and to be announced by Mon, Oct 30th on Quercus. • Coverage: All material from week 1 through the week prior to Test 1. • Please bring UT student ID and non-programmable calculator to class. • We will use Crowdmark to administer and grade Term Tests. Please see policy on Crowdmark assessments. • “Conflicts” Makeup Test 1: Tentatively scheduled for Week 9 or Week 10. Exact date/time/location to be announced by Mon, Oct 30th on Quercus. Evidence of an academic conflict with Test 1 will be required approximately two weeks in advance of Test 1. • Students who miss <i>any</i> Test due to “self-declared absence on ACORN” will take a 3-hour cumulative makeup test at 6 pm, Friday, April 5th, 2024. Location to be confirmed two weeks prior. There is no makeup for the makeup. <hr/> <ul style="list-style-type: none"> • (In-person) Term Test #2 • Duration = 1.5 hours • When/Where = Dec Test Period (see schedule or Google calendar). Date/time/location to be announced by Faculty of Arts and Science. • Coverage: All material from week of Test 1 through week 11. • Please bring UT student ID and non-programmable calculator to class. • We will use Crowdmark to administer and grade Term Tests. Please see policy on Crowdmark assessments. • [Technically, there should be no academic conflicts]. • “Conflicts” Makeup Test 2: Tentatively scheduled for Week 13 or Week 14. Exact date/time/location to be confirmed by Mon, Jan 8th on Quercus. Evidence of an academic conflict with Test 2 will be required approximately two weeks in advance of Test 2. • Students who miss <i>any</i> Test due to “self-declared absence on ACORN” will take a 3-hour cumulative makeup test at 6 pm, Friday, April 5th, 2024. Location to be confirmed two weeks prior. There is no makeup for the makeup. <hr/> <ul style="list-style-type: none"> • (In-person) Term Test #3 • Duration = 1.5 hours • When/Where = Week 20 (see schedule or Google calendar). Date/time/location to be announced by Faculty of Arts and Science. • Coverage: All material from the week 11 through the week prior to Test 3. • Please bring UT student ID and non-programmable calculator to class. • We will use Crowdmark to administer and grade Term Tests. Please see policy on Crowdmark assessments. • “Conflicts” Makeup Test 3: Tentatively scheduled for Week 20 or Week 21. Exact date/time/location to be confirmed by Mon, Feb 26th on Quercus. Evidence of an academic conflict with Test 3 will be required approximately two weeks in advance of Test 3. • Students who miss <i>any</i> Test due to “self-declared absence on ACORN” will take a 3-hour cumulative makeup test at 6 pm, Friday, April 5th, 2024. Location

MARKING SCHEME		
WEIGHT	ASSESSMENT	“DETAILS”
		to be confirmed two weeks prior. There is no makeup for the makeup.
20%	(In-Person) Final Exam	<ul style="list-style-type: none"> • Duration = 3 hours • When/Where = April Final Exam Period (see schedule or Google calendar). Date/time/location to be announced by Faculty of Arts and Science. • Coverage: All material from week 1 through week 24 • Please bring UT student ID and non-programmable calculator to class. • We will use Crowdmark to administer and grade the Final Exam. Please see policy on Crowdmark assessments. • Students who miss the Final Exam should contact their College Registrar.
10%	Best Eight of 10 online Quercus Quizzes (weighted equally)	<ul style="list-style-type: none"> • Where = Quercus Quiz • Duration = 1 hour between 6 pm Friday and 10 pm Sunday (same weekend) in the following week #s (note: in order to take the quiz for an hour, you must begin taking the quiz no later than 8:59 pm Sunday): <ul style="list-style-type: none"> • 4 • 6 • 8 • 10 • 13 • 15 • 17 • 19 • 21 • 23 (exception: posted Thu March 28th) • See schedule or Google calendar • A mark of zero will be given for a missed quiz regardless of the reason. No makeups whatsoever.
14%	Project #1	<ul style="list-style-type: none"> • Released: 6 pm Fri Oct 20th; Due: 10 pm Fri Nov 3rd. • Dates/time subject to change and confirmed/announced Fri Oct 6th through Quercus. • Format: 5 – 6 page paper with technical appendix and Excel model. Grading rubric will be released in project instructions. • We will use Crowdmark and Quercus to grade and conduct “plagiarism checks” all assessments. Please see Quercus and Crowdmark policies. • Penalty for late submissions: 50% of the maximum score per day past the deadline.
14%	Project #2	<ul style="list-style-type: none"> • Released: 6 pm Fri Feb 2nd; Due: 10 pm Fri March 1st. • Dates/time subject to change and confirmed/announced Fri Jan 19th through Quercus. • Format: 5 – 6 page paper with technical appendix and Excel model. Grading rubric will be released in project instructions. • We will use Crowdmark and Quercus to grade and conduct “plagiarism checks” all assessments. Please see Quercus and Crowdmark policies. • Penalty for late submissions: 50% of the maximum score per day past the deadline.
2%	Entry/Exit Tasks	<ul style="list-style-type: none"> • TBA in Weeks 3 and 23 through Quercus.
		<ul style="list-style-type: none"> • Small group collaboration is an effective mode of studying. At UofT, Recognized Study Groups (RSG) are voluntary, peer-led study groups of 36 students enrolled in the same course. In addition to supporting students’ study habits and academic success, RSGs also encourage student participants to connect with peers and RSG participants earn a Co-Curricular Record (CCR) credit. Visit the RSG website for details. • Your mark on a test/exam reflects any adjustments to the raw scores such as adding points to everyone’s score or not counting an unduly difficult/confusing question. Your mark, not your raw score, best reflects the quality of your submitted work.

COURSE MATERIAL

Posted on [ECO204 2023 - 2024 Course Website](#) by 9 am Mondays:

- [Mandatory] Lecture slides (to be annotated during lectures – ‘completed’ annotated slides will not be posted)
- [Mandatory] Excel model(s) – often as a link in lecture slides
- [Mandatory] “ECO204-PTX-Chapters”
- [Mandatory] “Readings” (articles, technical notes, videos etc.)
- [Mandatory] *Either* internal-ECO204-cases *or* HBS cases (purchased from Harvard Business School Press).
- Please review course [policies](#)

[Mandatory] A computer/laptop/tablet with Office 365 ProPlus

- UofT students can download Office 365 ProPlus at no cost from [this website](#).
 - Please install the “Solver” and “Analysis” add-ins in Excel.
 - We highly recommend bringing a laptop with Office 365 ProPlus to ECO204 “sessions”.
 - [Highly Recommended] Excel “video lessons” on:
 - [Lynda.com](#) (free for UofT students)
 - [ECO 204 YouTube channel](#) (to be updated this year).
-

UNIVERSITY OF TORONTO (STG), DEPARTMENT OF ECONOMICS
ECO204 2023-2024, MICRO THEORY FOR COMMERCE, PROFESSOR "AJAZ" HUSSAIN

COURSE SCHEDULE

Week	Date	Lecture Slot	Tutorial Slot	Quiz	Tests/Final	Project
1	Monday, September 11, 2023	Lecture 1				
1	Tuesday, September 12, 2023	Lecture 1	Tutorial 1			
1	Wednesday, September 13, 2023	Lecture 1	Tutorial 1			
1	Thursday, September 14, 2023		Tutorial 1			
1	Friday, September 15, 2023					
1	Saturday, September 16, 2023					
1	Sunday, September 17, 2023					
2	Monday, September 18, 2023	Lecture 2				
2	Tuesday, September 19, 2023	Lecture 2	Tutorial 2			
2	Wednesday, September 20, 2023	Lecture 2	Tutorial 2			
2	Thursday, September 21, 2023		Tutorial 2			
2	Friday, September 22, 2023					
2	Saturday, September 23, 2023					
2	Sunday, September 24, 2023					
3	Monday, September 25, 2023	Lecture 3				
3	Tuesday, September 26, 2023	Lecture 3	Tutorial 3			
3	Wednesday, September 27, 2023	Lecture 3	Tutorial 3			
3	Thursday, September 28, 2023		Tutorial 3			
3	Friday, September 29, 2023					
3	Saturday, September 30, 2023					
3	Sunday, October 01, 2023					
4	Monday, October 02, 2023	Lecture 4				
4	Tuesday, October 03, 2023	Lecture 4	Tutorial 4			
4	Wednesday, October 04, 2023	Lecture 4	Tutorial 4			
4	Thursday, October 05, 2023		Tutorial 4			
4	Friday, October 06, 2023			Quiz 1 posted 6 PM		
4	Saturday, October 07, 2023					
4	Sunday, October 08, 2023			Quiz 1 due 10 PM		
5	Monday, October 09, 2023	No Lecture				
5	Tuesday, October 10, 2023		Lecture 5			
5	Wednesday, October 11, 2023		Tutorial 5			
5	Thursday, October 12, 2023		Tutorial 5 (online)			
5	Friday, October 13, 2023					
5	Saturday, October 14, 2023					
5	Sunday, October 15, 2023					
6	Monday, October 16, 2023	Lecture 6				
6	Tuesday, October 17, 2023	Lecture 6	Tutorial 6			
6	Wednesday, October 18, 2023	Lecture 6	Tutorial 6			
6	Thursday, October 19, 2023		Tutorial 6			
6	Friday, October 20, 2023			Quiz 2 posted 6 PM		Project 1 released
6	Saturday, October 21, 2023					
6	Sunday, October 22, 2023			Quiz 2 due 10 PM		
7	Monday, October 23, 2023	Lecture 7				
7	Tuesday, October 24, 2023	Lecture 7	Tutorial 7			
7	Wednesday, October 25, 2023	Lecture 7	Tutorial 7			
7	Thursday, October 26, 2023		Tutorial 7			
7	Friday, October 27, 2023					
7	Saturday, October 28, 2023					
7	Sunday, October 29, 2023					
8	Monday, October 30, 2023	Lecture 8				
8	Tuesday, October 31, 2023	Lecture 8	Tutorial 8			
8	Wednesday, November 01, 2023	Lecture 8	Tutorial 8			
8	Thursday, November 02, 2023		Tutorial 8			
8	Friday, November 03, 2023			Quiz 3 posted 6 PM		Project 1 due
8	Saturday, November 04, 2023					
8	Sunday, November 05, 2023			Quiz 3 due 10 PM		
HOLIDAY	Monday, November 06, 2023					
HOLIDAY	Tuesday, November 07, 2023					
HOLIDAY	Wednesday, November 08, 2023					
HOLIDAY	Thursday, November 09, 2023					
HOLIDAY	Friday, November 10, 2023					
HOLIDAY	Saturday, November 11, 2023					
HOLIDAY	Sunday, November 12, 2023					
9	Monday, November 13, 2023	Lecture 9			Test 1 (1.5 hours; Tentative; subject to change; Exact date and time TBA two weeks prior on Quercus). Covers all material from week 1	
9	Tuesday, November 14, 2023	Lecture 9	Tutorial 9			
9	Wednesday, November 15, 2023	Lecture 9	Tutorial 9			
9	Thursday, November 16, 2023		Tutorial 9			
9	Friday, November 17, 2023					

UNIVERSITY OF TORONTO (STG), DEPARTMENT OF ECONOMICS
ECO204 2023-2024, MICRO THEORY FOR COMMERCE, PROFESSOR "AJAZ" HUSSAIN

Week	Date	Lecture Slot	Tutorial Slot	Quiz	Tests/Final	Project
					through week prior to test 1. Conflict Test 1 (1.5 hours). Same coverage as Test 1. Date/time subject to change and TBA on Quercus two weeks prior.	
9	Saturday, November 18, 2023					
9	Sunday, November 19, 2023					
10	Monday, November 20, 2023	Lecture 10				
10	Tuesday, November 21, 2023	Lecture 10	Tutorial 10			
10	Wednesday, November 22, 2023	Lecture 10	Tutorial 10			
10	Thursday, November 23, 2023		Tutorial 10			
10	Friday, November 24, 2023			Quiz 4 posted 6 PM		
10	Saturday, November 25, 2023					
10	Sunday, November 26, 2023			Quiz 4 due 10 PM		
11	Monday, November 27, 2023	Lecture 11				
11	Tuesday, November 28, 2023	Lecture 11	Tutorial 11			
11	Wednesday, November 29, 2023	Lecture 11	Tutorial 11			
11	Thursday, November 30, 2023		Tutorial 11			
11	Friday, December 01, 2023					
11	Saturday, December 02, 2023					
11	Sunday, December 03, 2023					
12	Monday, December 04, 2023	Lecture 12				
12	Tuesday, December 05, 2023	Lecture 12	Tutorial 12			
12	Wednesday, December 06, 2023	Lecture 12	Tutorial 12			
12	Thursday, December 07, 2023		Tutorial 12 (Online)			
STUDY DAY	Friday, December 08, 2023					
Dec Test Period	Saturday, December 09, 2023				Test 2 (1.5 hours; Exact date and time TBA by Faculty of Arts & Science). Covers all material from week of Test 1 through week prior to test 2.	
Dec Test Period	Sunday, December 10, 2023					
Dec Test Period	Monday, December 11, 2023					
Dec Test Period	Tuesday, December 12, 2023					
Dec Test Period	Wednesday, December 13, 2023					
Dec Test Period	Thursday, December 14, 2023					
Dec Test Period	Friday, December 15, 2023					
Dec Test Period	Saturday, December 16, 2023					
Dec Test Period	Sunday, December 17, 2023					
Dec Test Period	Monday, December 18, 2023					
Dec Test Period	Tuesday, December 19, 2023				Conflict Test 2 (1.5 hours). Same coverage as Test 2. Date/time subject to change and TBA on Quercus two weeks prior.	
Dec Test Period	Wednesday, December 20, 2023					
HOLIDAY	Thursday, December 21, 2023					
HOLIDAY	Friday, December 22, 2023					
HOLIDAY	Saturday, December 23, 2023					
HOLIDAY	Sunday, December 24, 2023					
HOLIDAY	Monday, December 25, 2023					
HOLIDAY	Tuesday, December 26, 2023					
HOLIDAY	Wednesday, December 27, 2023					
HOLIDAY	Thursday, December 28, 2023					
HOLIDAY	Friday, December 29, 2023					
HOLIDAY	Saturday, December 30, 2023					
HOLIDAY	Sunday, December 31, 2023					
HOLIDAY	Monday, January 01, 2024					
HOLIDAY	Tuesday, January 02, 2024					
NO SESSIONS	Wednesday, January 03, 2024					
NO SESSIONS	Thursday, January 04, 2024					
NO SESSIONS	Friday, January 05, 2024					
NO SESSIONS	Saturday, January 06, 2024					
NO SESSIONS	Sunday, January 07, 2024					
13	Monday, January 08, 2024	Lecture 13				
13	Tuesday, January 09, 2024	Lecture 13	Tutorial 13			
13	Wednesday, January 10, 2024	Lecture 13	Tutorial 13			
13	Thursday, January 11, 2024		Tutorial 13			
13	Friday, January 12, 2024			Quiz 5 posted 6 PM		
13	Saturday, January 13, 2024					
13	Sunday, January 14, 2024			Quiz 5 due 10 PM		
14	Monday, January 15, 2024	Lecture 14				
14	Tuesday, January 16, 2024	Lecture 14	Tutorial 14			
14	Wednesday, January 17, 2024	Lecture 14	Tutorial 14			
14	Thursday, January 18, 2024		Tutorial 14			
14	Friday, January 19, 2024					

UNIVERSITY OF TORONTO (STG), DEPARTMENT OF ECONOMICS
ECO204 2023-2024, MICRO THEORY FOR COMMERCE, PROFESSOR "AJAZ" HUSSAIN

Week	Date	Lecture Slot	Tutorial Slot	Quiz	Tests/Final	Project
14	Saturday, January 20, 2024					
14	Sunday, January 21, 2024					
15	Monday, January 22, 2024	Lecture 15				
15	Tuesday, January 23, 2024	Lecture 15	Tutorial 15			
15	Wednesday, January 24, 2024	Lecture 15	Tutorial 15			
15	Thursday, January 25, 2024		Tutorial 15			
15	Friday, January 26, 2024			Quiz 6 posted 6 PM		
15	Saturday, January 27, 2024					
15	Sunday, January 28, 2024			Quiz 6 due 10 PM		
16	Monday, January 29, 2024	Lecture 16				
16	Tuesday, January 30, 2024	Lecture 16	Tutorial 16			
16	Wednesday, January 31, 2024	Lecture 16	Tutorial 16			
16	Thursday, February 01, 2024		Tutorial 16			
16	Friday, February 02, 2024					Project 2 Released
16	Saturday, February 03, 2024					
16	Sunday, February 04, 2024					
17	Monday, February 05, 2024	Lecture 17				
17	Tuesday, February 06, 2024	Lecture 17	Tutorial 17			
17	Wednesday, February 07, 2024	Lecture 17	Tutorial 17			
17	Thursday, February 08, 2024		Tutorial 17			
17	Friday, February 09, 2024			Quiz 7 posted 6 PM		
17	Saturday, February 10, 2024					
17	Sunday, February 11, 2024			Quiz 7 due 10 PM		
18	Monday, February 12, 2024	Lecture 18				
18	Tuesday, February 13, 2024	Lecture 18	Tutorial 18			
18	Wednesday, February 14, 2024	Lecture 18	Tutorial 18			
18	Thursday, February 15, 2024		Tutorial 18			
18	Friday, February 16, 2024					
18	Saturday, February 17, 2024					
18	Sunday, February 18, 2024					
HOLIDAY	Monday, February 19, 2024					
HOLIDAY	Tuesday, February 20, 2024					
HOLIDAY	Wednesday, February 21, 2024					
HOLIDAY	Thursday, February 22, 2024					
HOLIDAY	Friday, February 23, 2024					
HOLIDAY	Saturday, February 24, 2024					
HOLIDAY	Sunday, February 25, 2024					
19	Monday, February 26, 2024	Lecture 19				
19	Tuesday, February 27, 2024	Lecture 19	Tutorial 19			
19	Wednesday, February 28, 2024	Lecture 19	Tutorial 19			
19	Thursday, February 29, 2024		Tutorial 19			
19	Friday, March 01, 2024			Quiz 8 posted 6 PM		Project 2 Due
19	Saturday, March 02, 2024					
19	Sunday, March 03, 2024			Quiz 8 due 10 PM		
20	Monday, March 04, 2024	Lecture 20			Test 3 (1.5 hours; Tentative; subject to change; Exact date and time TBA two weeks prior on Quercus). Covers all material from week of Test 2 through week prior to test 3.	
20	Tuesday, March 05, 2024	Lecture 20	Tutorial 20			
20	Wednesday, March 06, 2024	Lecture 20	Tutorial 20			
20	Thursday, March 07, 2024		Tutorial 20			
20	Friday, March 08, 2024					
20	Saturday, March 09, 2024					
20	Sunday, March 10, 2024					
21	Monday, March 11, 2024	Lecture 21				
21	Tuesday, March 12, 2024	Lecture 21	Tutorial 21			
21	Wednesday, March 13, 2024	Lecture 21	Tutorial 21			
21	Thursday, March 14, 2024		Tutorial 21			
21	Friday, March 15, 2024			Quiz 9 posted 6 PM		
21	Saturday, March 16, 2024					
21	Sunday, March 17, 2024			Quiz 9 due 10 PM		
22	Monday, March 18, 2024	Lecture 22				
22	Tuesday, March 19, 2024	Lecture 22	Tutorial 22			
22	Wednesday, March 20, 2024	Lecture 22	Tutorial 22			
22	Thursday, March 21, 2024		Tutorial 22			
22	Friday, March 22, 2024					
22	Saturday, March 23, 2024					
22	Sunday, March 24, 2024					
23	Monday, March 25, 2024	Lecture 23				
23	Tuesday, March 26, 2024	Lecture 23	Tutorial 23			
23	Wednesday, March 27, 2024	Lecture 23	Tutorial 23			

UNIVERSITY OF TORONTO (STG), DEPARTMENT OF ECONOMICS
ECO204 2023-2024, MICRO THEORY FOR COMMERCE, PROFESSOR “AJAZ” HUSSAIN

Week	Date	Lecture Slot	Tutorial Slot	Quiz	Tests/Final	Project
23	Thursday, March 28, 2024		Tutorial 23	Quiz 10 posted 6 PM		
HOLIDAY	Friday, March 29, 2024					
23	Saturday, March 30, 2024					
23	Sunday, March 31, 2024			Quiz 10 due 10 PM		
24	Monday, April 01, 2024	Lecture 24				
24	Tuesday, April 02, 2024	Lecture 24	Tutorial 24			
24	Wednesday, April 03, 2024	Lecture 24	Tutorial 24			
24	Thursday, April 04, 2024		Tutorial 24			
24	Friday, April 05, 2024				Cumulative Makeup Test (Absences); 3-hours. Date/time subject to change and TBA on Quercus two weeks prior.	
24	Saturday, April 06, 2024					
24	Sunday, April 07, 2024					
24	Monday, April 08, 2024					
STUDY DAY	Tuesday, April 09, 2024					
EXAM PERIOD	Wednesday, April 10, 2024					
EXAM PERIOD	Thursday, April 11, 2024					
EXAM PERIOD	Friday, April 12, 2024					
EXAM PERIOD	Saturday, April 13, 2024					
EXAM PERIOD	Sunday, April 14, 2024					
EXAM PERIOD	Monday, April 15, 2024					
EXAM PERIOD	Tuesday, April 16, 2024					
EXAM PERIOD	Wednesday, April 17, 2024					
EXAM PERIOD	Thursday, April 18, 2024					
EXAM PERIOD	Friday, April 19, 2024					
EXAM PERIOD	Saturday, April 20, 2024					
EXAM PERIOD	Sunday, April 21, 2024					
EXAM PERIOD	Monday, April 22, 2024					
EXAM PERIOD	Tuesday, April 23, 2024					
EXAM PERIOD	Wednesday, April 24, 2024					
EXAM PERIOD	Thursday, April 25, 2024					
EXAM PERIOD	Friday, April 26, 2024					
EXAM PERIOD	Saturday, April 27, 2024					
EXAM PERIOD	Sunday, April 28, 2024					
EXAM PERIOD	Monday, April 29, 2024					
EXAM PERIOD	Tuesday, April 30, 2024					

COURSE POLICIES

“Course Announcements”:

- Please check the [Quercus Announcements page](#)
 - Make sure that [Quercus settings](#) are set to “receive notifications” and check your UofT e-mail inbox on a regular basis.
 - Make sure that you have registered your UofT e-mail account on Quercus and are not forwarding your UofT e-mails to an external e-mail account.
- It is imperative that you inform us asap by e-mail (eco.204@utoronto.ca) of *any* changes to your name and/or e-mail address on file on ACORN, Quercus, or Crowdmark. **Penalty for violating this policy: 5% of your overall course grade.**

“E-mail/Communications”:

- The course e-mail address is eco.204@utoronto.ca (read the following carefully):
 - Do NOT send e-mails with course-related inquiries; instead, use the [Ed-discussion board](#)
 - You should ONLY contact us by e-mail with regards to urgent or personal/confidential matters and NEVER about course-related items. If you *do* need to e-mail us then do so from your UofT e-mail address with your student ID # in the subject line. Please note we do not check e-mails on weekends and holidays nor outside business hours. It may take three-four business days to reply.
- Do not send e-mails to course staff UofT e-mail accounts.
- Never, ever, send e-mails with medical notes/documents and/or ACORN self-declarations.
- Never, ever, “submit” assessments by e-mail
- Do not send messages from Quercus.
- Students registered with accessibility/accommodations services must have that office communicate with us through eco.204@utoronto.ca (NOT the course staffs’ UofT e-mail accounts) and make sure to input eco.204@utoronto.ca in their booking systems.

“Ed Discussion Board”:

- [The Ed Discussion Board](#), not email, is the appropriate forum for discussing course materials/contents/etc.

COURSE POLICIES

- When communicating/participating in discussions, please remember that there are real people with feelings on the receiving end.
- Be kind and treat people the way you would like to be treated.
- Respect your classmates' opinions; if you disagree, then do so with respect and sensitivity.
- *"As UofT students, you are bound by the student code of conduct. Remember to be respectful to your peers and the instructional team. We reserve the right to set your post as private/delete it if we deem it to violate the code or contain personal identifying information. You can read more about the Code of Student Conduct [here](#)."*

"Crowdmark":

- *"This course will use Crowdmark, a collaborative online grading tool for marking and providing feedback on assessments in conjunction with Quercus. Crowdmark provides efficiencies with grading, data recording, returning term assessments and handling regrade requests. Copies of student work marked in Crowdmark, including grading and feedback, will be available online to students for at least one year. Digital (i.e., online) copies will serve as the authoritative record for course administrative purposes, and paper copies of assessments scanned and uploaded to Crowdmark will be destroyed after the term has ended and final grades are approved. If you have questions about how your information is stored on Crowdmark, please contact us at eco.204@utoronto.ca."*

ECO204 Quercus: submitting, grading, and detecting plagiarism on course assessments:

- *"Normally, students will be required to submit their course essays to the University's plagiarism detection tool for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the tool's reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of this tool are described on the Centre for Teaching Support & Innovation web site <https://uoft.me/pdt-faq>"*

"Copyright Policy"

- ECO 204 course materials are copyright protected and belong to the instructor, the University, and/or other sources depending on the specific facts of each situation. Students may download course materials for their own academic use, but cannot copy, share, or use them for any other purpose without the explicit permission of the instructor.

"Accessibility Accommodations":

- The University provides academic accommodations for students with disabilities in accordance with the terms of the Ontario Human Rights Code. This occurs through a collaborative process that acknowledges a collective obligation to develop an accessible learning environment that both meets the needs of students and preserves the essential academic requirements of the University's courses and programs. Students with diverse learning styles and needs are welcome in this course. If you have a disability that may require accommodations, the first step is to contact Accessibility Services.

"Religious Accommodations":

- The University provides reasonable accommodation of the needs of students who observe religious holy days other than those already accommodated by ordinary scheduling and statutory holidays. You have a responsibility to alert us in a timely fashion to upcoming religious observances and anticipated absences that affect your ability to fully participate in this course. We will make every reasonable effort to avoid scheduling compulsory activities at these times.

"Academic Integrity": For *anything* that counts towards your course grade:

- You may not receive assistance from another individual. This includes, but is in no way limited to, any online forum or other digital communication as well as any tutoring or assistance service.
- You cannot collaborate with anyone else, nor receive assistance from another individual, on *any* course assessments including the "Project-Case" and Crowdmark HWs.
- Attending a review session organized by a self-described tutoring service during an assessment's availability window is an academic offence. We *will* report all suspected cases of academic misconduct to the Department of Economics and Dean's Office. The consequences can be severe. Being unaware of the policies or what is considered unauthorized collaboration (e.g., plagiarism) is not a defense.
- If you have questions or concerns about what constitutes appropriate academic behavior, please reach out to us at eco.204@utoronto.ca.
- Please know that the University expects you to seek out additional information on academic integrity from the course staff and/or from other institutional resources. The University's [Academic Integrity website](#) is an excellent source of information. Further, it is a course requirement that you have read [University's Code of Behavior on Academic Matters](#), especially section B which outlines what are considered academic offences.

COURSE POLICIES

“Make-Up Test”:

- Students who have an academic conflict with a Term Test will be allowed to take a “conflict make-up test” provided they complete the “Conflict with Term Test Form” posted on the [ECO 204 Course Site](#) two weeks in advance of the officially confirmed Term Test date. Please see course [schedule](#) or the [Google calendar](#) for dates.
- Students who miss a Term Test because of a self-declared absence on ACORN will take a [sic] cumulative makeup test in April 2024 provided they complete the “Self-Declared Absence from Term Test Form” posted on the [ECO 204 Course Site](#) seven business days before and after the official Test date. Please see course [schedule](#) or the [Google calendar](#) for dates.
- Students who do not qualify for writing make-up tests will receive a grade of zero for the missed test.
- Students who miss the final exam must petition the Faculty of Arts and Science for permission to write a deferred examination in a later term.

“Re-grade Requests”:

- Re-grade requests must be submitted through a form which will be available for one week (on the “[ECO 204 Course Site](#)” starting one week after the assessment has been returned to students. Re-grade requests will not be accepted before or after this window.
- It is important that you clearly articulate why your response merits additional marks. Pointing to specific passages in either the “chapters”, lecture videos, or notes in highly recommended. We will re-read your entire assessment. Your mark could go up, down, or remain unchanged.
- A calculation error does not constitute a “re-marking request”: in such cases, contact us at eco.204@utoronto.ca.

(TENTATIVE) LIST OF TOPICS

MATHEMATICS OF OPTIMIZATION
CONSUMER THEORY
FINANCE I: INTER-TEMPORAL CONSUMPTION & SAVINGS
FINANCE II: FINANCIAL PORTFOLIOS AND CAPM
UNCERTAINTY I: MAKING DECISIONS
UNCERTAINTY II: RISK AVOIDANCE
PRODUCER THEORY
COST ANALYSIS
MARKET STRUCTURE
COMPETITIVE FIRMS/MARKETS
FIRMS WITH MARKET POWER: DEMAND MODELS AND UNIFORM PRICING
FIRMS WITH MARKET POWER: PRICING UNDER UNCERTAINTY
FIRMS WITH MARKET POWER: PRICE DISCRIMINATION AND BUNDLING
GAME THEORY I: OLIGOPOLISTIC FIRMS (THEORY)
GAME THEORY II: OLIGOPOLISTIC FIRMS (APPLIED)
ANTI-TRUST AND REGULATION
ECONOMICS OF INFORMATION
