

University of Toronto  
Department of Economics  
St. George Campus  
Syllabus, Winter 2024

**Course # and Title:** ECO200Y1Y: Intermediate Microeconomic Theory  
**Course Webpage:** <https://q.utoronto.ca/>

	<b>Instructor</b>	<b>Teaching Assistants</b>
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Section:	L0401; M, 4:00-6:00 (BR 200) L0501; M, 6:00-8:00 (NF 003)	– Nazli Billur Gorgulu (billur.gorgulu@mail.utoronto.ca) <b>Tutorial:</b> L0401; W, 6:00 - 8:00 (SS 2135)
Office Hours:	M, 2:30 - 3:30; (Room GE150) by email appointment (only Virtual) link to join will be shared by email.	<b>Tutorial:</b> L5101; W, 6:00 - 8:00 (RW 117) <b>TA Office Hours:</b> F, 10:00 - 11:00 ( <a href="#">Join</a> ) <b>Meeting ID:</b> 874 8695 7105, <b>Passcode:</b> ECO200

**Please check your Quercus at least twice a week and have your Quercus notifications ON. As well, you should read this syllabus thoroughly, mark your calendars with important dates, and familiarize yourself with course rules regularly.**

**1. Course Description:**

Theory of markets and prices. Determination of prices through the interaction of the basic economic units, the household as consumer and as supplier of inputs and the business firm as producer and as employer of inputs. The pricing system as the mechanism by which social decisions and allocation of goods are made in a market economy.

This course is the foundation of almost any microeconomics and micro-related field course you will take in the future. Learning Microeconomic theory helps you think about microeconomic problems in a structured way by formulating them in math. This course will teach you to solve optimizations and explain consumers' and firms' behaviour and decision-making processes. We will also discuss real-world applications of the tools we learn in this course.

**Prerequisite:** [See](#). Please note that instructors do not have the authority to waive prerequisites for students.

**2. Required Material and Resources:**

- **Course Text:** Austan Goolsbee; Steven Levitt and Chad Syverson *Microeconomics*, 3<sup>rd</sup> Edition, Worth Publishers, 2019. ISBN-10. 1319105564 · ISBN-13. 978-1319105563  
Available as an e-text via Achieve or as a hard copy in the U of T bookstore. (Note that you need Achieve even if you purchase a hard copy, so the bundled electronic copy is recommended.)
- **Achieve Resources** (online, through Quercus): Available through the Achieve Module on Quercus. Instructions for purchasing the e-text + Achieve resources can also be found [here](#).
- **Lecture Slides:** These will be provided via Quercus. *No recorded lectures will be provided.* Missing class will put you at a disadvantage in ECO200 as some information, both on the material itself and the general form of evaluation of the material (e.g. emphasis), is provided only in class.
- **Personal Laptop and Ability to Scan/Take Pictures:** During the winter semester, most of the material outside of our test dates can be completed via Quercus Quizzes and/or Achieve. Besides Achieve, you need high-speed internet, a PC or laptop, and the ability to scan (or take pictures of) your assignments and upload them on our online platform. You will need to have access to a laptop/smart device/smartphone to complete the in-class activities. If you need help, please feel free to ask.
- **iClicker:** Participating in the iClicker sessions will count for 2% of your overall course grade. We will run an iClicker Poll each week. We will be meeting for 12 weeks throughout the term. The first 2 weeks, Poll WILL NOT count towards your grade. These are for practice, so you can work out any technical issues with using iClicker. 8 out of 10 graded Polls count towards your course grade.

Your iClicker grade for each session will be based on participation only. Each session/week is out of 10 points. You get the full 10 points as long as you answer all but 1 of the iClicker questions, regardless of whether your answers are correct or not. If you miss more than 1 iClicker question in a given session, you will receive a score of 0 for that week. The number of questions delivered may vary from week to week.

**Because you effectively have 4 tutorials to work out any technical problems, we do not accept any excuses for missing iClicker questions. No exceptions will be made.**

### 3. Recommended Weekly Study Plan:

Following is the recommended weekly study plan for sections 0401 and 0501 during Winter 2024.

- Saturday: Study the textbook, required readings, and Pre-Class Activity in Achieve.
- Sunday: Due date for the post-class quizzes, midnight.
- Monday: attend the in-person class.
- Tuesday: post-class quizzes will be available on Achieve for the class.
- Wednesday: attend your tutorial.
- Friday: TA's office hours.

Keep a calendar with due dates. Plan to keep up with the weekly activities and readings. Finish the readings before attending class each week and proceed to your weekly quizzes.

### 4. Evaluation:

Activities	Course Grade Weight	Due Date	Notes
Homework/Quizzes:	5%	Weekly	Fall
Participation:	3%	Roughly bi-weekly	Fall
Writing Assignment 1	7.5%	October 11 <sup>th</sup>	Fall
Term Test 1	13%	November 15th	Fall
Writing Assignment 2	7.5%	December 6 <sup>th</sup>	Fall
Pre-Class Activity	1%	Bi-Weekly	Winter, Achieve
In-Class Activities	2%	Weekly	Winter, iClicker
Post-Class Activities	5%	Bi-Weekly	Winter, Achieve
Term Test 2	13%	January 24 <sup>th</sup>	6:00 PM (Exam Center, EX 200)
Term Test 3	13%	March 6 <sup>th</sup>	6:00 PM (Exam Center, EX 200)
Final Exam	30%	TBD: April	Final Examination Period

### 5. Missed Work Policy:

In case you have to miss a post-class activity or a term test due to illness, technical difficulties, etc., we will accommodate it as described below. You are strongly advised not to miss any of the activities, tests and exams in the course.

- The lowest post-class activities mark will be dropped. If you miss more than one post-class activity during the winter term for any reason, it will be marked as zero.
- If your final exam mark is higher than your term test 2 or term test 3 mark, we will replace this lowest mark with your final exam mark at the end of the semester before submitting the official letter grade.
  - If you miss either term test 2 or term test 3, for whatever reason, you receive a 0 for that test.
  - Your final exam mark can replace at most one of the term test marks.

## 6. **Regrade Requests**

There are no regrade requests for auto-graded quizzes. You can request regrades in writing for term tests within two weeks of the test release date. We will regrade your entire test and submit the new possible adjusted grade (up or down) after two weeks.

## 7. **Accommodations:**

If you have an ongoing disability issue or need accommodation, please register with Accessibility Services (AS) (at [accessibility.utoronto.ca](http://accessibility.utoronto.ca) ) at the beginning of the academic year. After AS processes your request, we will coordinate to provide the required accommodations for you.

## 8. **Academic Integrity**

The University of Toronto is deeply committed to the free and open exchange of ideas and to the values of independent inquiry. As such, academic integrity is also fundamental to the University's intellectual life. What does it mean to act with academic integrity? U of T supports the International Center for Academic Integrity's definition of academic integrity as acting in all academic matters with honesty, trust, fairness, respect, responsibility, and courage.

Please visit [academicintegrity.utoronto.ca](http://academicintegrity.utoronto.ca) for smart strategies and information on academic integrity processes and procedures at the University of Toronto. The website includes a link to decisions of the University Tribunal in student cases involving academic integrity. You can review the Code of Behaviour on Academic Matters in its entirety [here](#).

Common forms of academic misconduct with code references include:

- Possession or use of unauthorized aids (B.I.1.b)
- Impersonation (B.I.1.c)
- Plagiarism (B.I.1.d) (plagiarism is a serious instance of academic misconduct and university policy explicitly stipulates that ignorance of what constitutes plagiarism is not an acceptable defense.)
- Submission of work for which credit has previously been obtained (B.I.1.e)
- Submission of work containing purported statement(s) of fact or reference(s) to concocted sources (B.I.1.f)
- Assisting another student in committing an offense (B.II.1.a).

## 9. Weekly Schedule

The schedule is tentative and subject to change. This schedule should be viewed as a road map to the fundamental concepts that students should learn and study before each test. The topics below are the chapter titles of the textbook. Some chapters will be discussed longer than others.

Week	Date	Chapter	Activities
Week 1	8-Jan	Pricing Strategies for Firms with Market Power I	In-Class iClicker Pre-Class Activity I due at the end of 13 <sup>th</sup> .
Week 2	15-Jan	Pricing Strategies for Firms with Market Power II	In-Class iClicker Post-Class Quiz I is available from the 16 <sup>th</sup> of Jan.
	17-Jan		Tutorial 1
Week 3	22-Jan	Imperfect Competition I	In-Class iClicker Pre-Class Activity II due at the end of 27 <sup>th</sup> of Jan.
	<b>24-Jan.</b>	<b>Chapters: 8, 9, 10</b>	<b>Term Test 2: 6:00 PM (Exam Center, EX 200)</b>
Week 4	29-Jan	Imperfect Competition II	In-Class iClicker Post-Class Quiz II is available from the 30 <sup>th</sup> of Jan.
	31-Jan		Tutorial 2
Week 5	5-Feb	Game Theory I	In-Class iClicker Pre-Class Activity III due at the end of 10 <sup>th</sup> of Feb.
Week 6	12-Feb	Game Theory II	In-Class iClicker Pre-Class Activity IV due at the end of 24 <sup>th</sup> of Feb. Post-Class Quiz III is available from the 13 <sup>th</sup> of Feb.
	14-Feb		Tutorial 3
<b>Week 7</b>	<b>19-Feb</b>	<b>Reading Week</b>	<b>No Class</b>
Week 8	26-Feb	Factor Markets	In-Class iClicker Post-Class Quiz IV is available from the 27 <sup>th</sup> of Feb.
	28-Feb		Tutorial 4
Week 9	4-Mar	General Equilibrium I	In-Class iClicker Pre-Class Activity V due at the end of 9 <sup>th</sup> of Mar.
	<b>6-Mar.</b>	<b>Chapters: 11, 12, 13</b>	<b>Term Test 3: 6:00 PM (Exam Center, EX 200)</b>
Week 10	11-Mar	General Equilibrium II	In-Class iClicker Post-Class Quiz V is available from the 12 <sup>th</sup> of Mar.
	13-Mar		Tutorial 5
Week 11	18-Mar	Asymmetric Information I	In-Class iClicker Pre-Class Activity VI due at the end of 23 <sup>rd</sup> of Mar.
Week 12	25-Mar	Asymmetric Information II	In-Class iClicker Pre-Class Activity VII due at the end of 30 <sup>th</sup> of Mar. Post-Class Quiz VI is available from the 26 <sup>th</sup> of Mar.
	27-Mar		Tutorial 6
Week 13	1-Apr	Externalities and Public Goods	In-Class iClicker Post-Class Quiz VII is available from the 2 <sup>nd</sup> of Apr.
	3-Apr.		Tutorial 7
	<b>10-Apr.</b> <b>30-Apr.</b>	<b>Cumulative</b>	<b>Final Exam</b>

\* Pre-Class Activities are Graded, available from the beginning of semester, due on the Saturday at midnight.

\*\* Post-Class Activities are Graded, available for six days before the due date on the Sundays at midnight.