

# ECO364 H1F – International Trade Theory

## Section L0101

Summer 2023

### Main Information

Instructor: Andrey Stoyanov  
Email: [andrey.stoyanov@utoronto.ca](mailto:andrey.stoyanov@utoronto.ca)  
Classes: Tuesday, Thursday 10am-12pm  
Office hours: Tuesday, Thursday 1-2pm.

Zoom link for Tuesday class/office hours:

<https://yorku.zoom.us/j/98375990671>

Zoom link for Thursday class/office hours:

<https://yorku.zoom.us/j/91409364613>

### Teaching Assistant

Shanshan Liu

Email: [shanshanirn.liu@mail.utoronto.ca](mailto:shanshanirn.liu@mail.utoronto.ca)

Tutorials: Tuesday, Thursday 12-1pm

Office hours: Thursday 2-4pm

Both tutorials and office hours will be conducted remotely via Zoom starting the second week of the term.

Tutorials Zoom link:

<https://utoronto.zoom.us/j/85939724331>

Office hours Zoom link:

<https://utoronto.zoom.us/j/89092212950>

### Objectives

The objective of this course is to provide students with a working knowledge of the principles of international economics. The course will start with the analysis of theoretical models of international trade to study the causes of trade between two countries, direction of trade flows, and gains that trade brings to trading countries. The second part of the course deals with international trade policies such as tariffs, quotas, trade subsidies, and trade agreements.

## Prerequisites

ECO200Y1/ECO204Y1/ECO206Y1

ECO220Y1/ECO227Y1/(STA220H1, STA255H1)/(STA257H1, STA261H1)

I expect that you will be able to perform basic calculus, including simple partial and total derivatives.

## Exclusion

ECO230Y1/328Y

For more details, please read the departmental policy regarding enrolment, prerequisites, and exclusions.

## Lecture Schedule and Recordings

Classes schedule is **Tuesday and Thursday, from 10:00 am - 12:00 pm.**

Course content will be delivered via live Zoom sessions (synch). Each lecture will also be recorded and posted on the course Quercus website. Students have the option of either attending the lecture live-stream or watching the recordings according to their own schedule. Note that there will be **no in-person lectures.**

## Textbook and lecture notes

*International trade*, by R. Feenstra and A. Taylor, 5<sup>th</sup> addition, Worth publishers, 2021 (paper cover).

Purchasing the newest edition of the textbook is not necessary. Previous editions are also good.

The course will cover Chapters 1-10 of Feenstra-Taylor textbook.

Lecture notes will be posted on the course Quercus website for each lecture session. Although the lectures will generally follow the textbook, they will depart frequently. The additional material will be included in slides. The most priority should be on lecture slides and then the text. Materials mentioned in the text but not in the slides deserve less priority. Topics will sometimes be covered briefly in class with the expectation that you study them more closely in the text. I will explicitly say when this is the case.

## Evaluation

Midterm test      50%

Final exam        50%

## Midterm Test

The midterm test will be May 30 during the regular class time (starts at 10am) at the Exam Centre on St. George campus (the test is in-person).

## Absence from the midterm test

Students who cannot attend the midterm test at the stipulated date and time must inform me via email at least two hours before the test and provide medical (or other) documentation within one week of the missed test.

If it is agreed that your absence was justified, you will be allowed to complete parts B of the final exam (see below). Note that you will receive a score of zero on the midterm test if any of the following occurs:

- you fail to inform the course instructor of your absence at least two hours before the test is posted on Quercus;
- you miss the make-up exam.

*There will strictly be no exceptions to this policy.*

## Final Exam

The final exam will be in-person and will consist of two parts (parts A and B. Each part will be 90 minutes long.

- Students who completed the midterm test during the term will only write part A of the final exam during the first 90 minutes of the test.
- Students who missed the midterm test will first write part A during the first 90 minutes and then stay to write part B during the remaining 90 minutes of the final exam, if the permission to write part B was received from me during the term.
- Part A of the exam is mandatory for all students and will be based on the course material covered after the second midterm test (i.e. the final exam is not cumulative for students who complete the midterm test during the term). All students will write part A during the first 90 minutes of the final exam.
- Part B of the final exam (90 minutes long) will be held after all students hand in part A. Only students who missed the midterm tests will be required to write part B of the final exam. This part will only cover course material that is relevant for the midterm test missed by a student.

## Practice problem Sets

There will be one practice problem set together with the answer key for every week of the term (six in total). Suggested problems will be posted on Tuesday of each week and will be due by 5pm on Monday of the following week.

## **Test score appeals**

If you would like to make a case for receiving a different grade on a problem set or the midterm test, please note that you have *one week* from the date the problem set or test grade is returned to you to submit a regrade request. Absolutely no assignments will be regraded beyond this time limit. Material submitted for regrading must be accompanied by a brief written explanation detailing your reasons for receiving a different grade. Be as specific as possible (e.g. correction of addition errors in calculating a grade, a specific point or step that the grader missed, etc.). The item will first be returned to the TA. If you are still dissatisfied, it may be passed on to the course instructor at the instructor's discretion. Note that in agreeing to resubmit your work for remarking, you are agreeing to a re-evaluation of your entire work that may see your grade go up, go down, or stay the same.

## **Email Policy**

- a) I only respond to e-mails posing questions that can be answered in a few sentences. For detailed questions, please attend office hours.
- b) I do not reply to e-mails that request information on test structure, grading scheme, and other information that can be found on the website or the syllabus, so you should check those places first.
- c) I do not reply to e-mails regarding the results of graded material – for that, please attend office hours.

## **Academic Integrity**

All students, faculty, and staff are expected to follow the University's guidelines and policies on academic integrity. For students, this means following the standards of academic honesty when writing assignments, citing and using source material appropriately, collaborating with fellow students, and writing tests and exams. Ensure that the work you submit for grading represents your own honest efforts. Plagiarism representing someone else's words as your own or submitting work that you have previously submitted for marks in another class or program is a serious offence that can result in sanctions. Speak to the course instructor or TAs for advice on anything that you find unclear. Also, see the U of T writing support website at [www.utoronto.ca/writing](http://www.utoronto.ca/writing). Consult the Code of Behaviour on Academic Matters for a complete outline of the University's policy and expectations.

## **Quercus Information**

This course uses the University's learning management system, Quercus, to post information about the course. This includes posting readings and course assignments, as well as sharing important announcements and updates. The site is dynamic and new information and resources will be posted regularly as we move through the term, so please make it a habit to

log in to the site on a regular, even daily, basis. To access the course website, go to the U of T Quercus log-in page at <https://q.utoronto.ca>. Once you have logged in to Quercus using your UTORid and password, you should see the link for ECO364H1F. Click on this link to open the course area, view the latest announcements, and access your course resources.