

**Department of Economics  
University of Toronto**

**Economics 100: Introduction to Economics  
2010-2011**

Section L0101: Professor James E. Pesando  
Office: 150 St. George Street, Room 274  
Office Hours: Monday: 3:00p.m to 4:30p.m.

**Lectures (BT101)**

Monday and Wednesday at 11:00a.m. Lectures will ordinarily be held only on Mondays and Wednesdays. Fridays will be reserved for make-up sessions (if necessary) and for tests.

**Texts**

The following texts are required:

Gregory Mankiw et. al., Principles of Microeconomics (4th Canadian Edition, 2008)  
S. Manouchehri and P. Fortura, Study Guide to accompany Gregory Mankiw et. al. Principles of Microeconomics (4<sup>th</sup> Canadian Edition)  
Richard G. Lipsey and Christopher Ragan, Macroeconomics, (13<sup>th</sup> Canadian Edition, 2011)

**Website** (<http://www.chass.utoronto.ca/~pesando>)

The website can also be accessed by going to the Website of the Department of Economics and clicking on my name under “Faculty.”

Announcements, tutorial assignments, grades, problem sets, and answers to term tests will be posted on the website. The syllabus (the week-by-week schedule of lectures topics and required readings) will also be posted on the website.

The topics to be covered each week, in outline form, will be posted on the website. Lecture notes will not be posted. On occasion, numerical examples will be placed on the website in advance of the lecture, to facilitate notetaking.

**Examinations**

There will be three term tests starting at 11:00a.m. (for one hour), on the following dates:

1. Friday, October 22, 2010
2. Friday, December 3, 2010
3. Friday, March 4, 2011

The three term tests will comprise 50% of the course grade. The final examination will count for the remaining 50% of the course grade. The tests will consist of a combination of short-answer and multiple-choice questions.

Students with an excused absence from any of the term tests will write a common make-up examination at 11:00am on Friday, April 1<sup>st</sup>, 2011. This make-up examination will cover the entire course, and will be held at a location to be announced.

The final examination (50% of the course grade) is composed of multiple-choice and short-answer questions. Each student in Economics 100 will answer a set of multiple choice questions covering core material that is common to all sections and a set of questions specific to each section.

### **Tutorial**

The lectures will be supplemented by tutorials, each of which will be designed around a particular assignment. Tutorials will be arranged early in the semester. Tutorial assignments will not be graded, but are designed to improve the student's understanding of the core material and to prepare students for the term tests and final examination.

The weeks in which tutorials will be held will be posted on the website and announced in class.

### **Aid Centre**

Economics 100 has an Aid Centre, which is staffed by Teaching Assistants. Students may use the Aid Centre for additional help. Hours and location will be posted early in the semester.

### **Part I: MICROECONOMICS**

<u>Week of</u>	<u>Topic</u>	<u>Mankiw, Chapers</u>
September 13, 2010	The Economic Way of Thinking	1, 2
September 20, 2010	The Gains from Trade	3
September 27, 2010	Demand, Supply and Market Price	4
October 4, 2010	Elasticity	5
October 11, 2010	Demand and Supply: Applications	6
October 18, 2010	Consumer Demand Theory	7, 8
October 22, 2010	Term Test #1	
October 25, 2010	The Costs of Production	13

\*Thanksgiving: No Class on Monday, October 11<sup>th</sup>.

**SEE WEBSITE FOR CONTINUATION OF SYLLABUS**