UNIVERSITY OF TORONTO Department of Economics

ECONOMICS 322H1 L0101: Canadian Economic History

Winter, 2022 (Thursdays 10 AM – 1 PM Online)

Kieran Furlong <u>k.furlong@utoronto.ca</u>

Office Hours: Fridays: 10:00 – 11:00 AM (Quercus online)

ECO322H1F L0101 is an in person course, though students will submit their reviews and essay online and I will conduct office hours through Quercus.

I will post readings and complete lecture notes in advance so that you can prepare for our seminars from 10:10 to 11:00 AM EST and our lectures from 11:15 AM - 1:00 PM EST on Thursday. You will submit your one-page reading reviews and 15-page essay as Turnitin assignments on our Quercus page. We will use our Friday time period (10:00 -11:00 AM EST) for the midterm, which will take place in the lecture hall (or another room if that is more appropriate) on February 18, and for office hours online in Quercus for the other Fridays. See Academic Integrity and Turnitin statements below. I think that you will enjoy the course and the opportunity to improve your writing skills, but please note that we will vigorously pursue all cases of suspected academic misconduct.

Evaluation	Two One-Page Reviews	(5% each)	10%
	Seminar Participation (Up to	one potential mark per seminar)	11%
	Midterm Exam Online	February 18: 10:00 – 11:00 AM)	14%
	15 page essay due	March 24	25%
	Final Exam (3 hours)	Final Exam Period (April 11-29)	40%

This course surveys literature on Canadian economic history between 1850 and 1950, focusing on the debate over the ability of the market mechanism to optimize economic development. Kenneth Norrie, D. Owram, and J.C. Emery's *A History of the Canadian Economy* (Thomson Nelson, 2007) is useful but you need only read the articles given for each lecture.

The following explanation of procedures and evaluation of the course should clarify your responsibilities in the course. Please read it carefully, since this is particularly important in our present circumstances. I will answer questions on this outline in the first hour of the first lecture. If you have any issues, you need to ask about them then. Please take advantage of this, since there will be no excuses later for claiming that you did not understand the requirements of the course.

The one-hour midterm (Friday, February 18, 10:00 - 11:00 AM) and the 3-hour final exam (during the final examination period, April 11-29) will take place inperson. You will have a choice of 2 out of 3 essay-type questions for the midterm and of 5 out of 8 essay-type questions on the final. You must answer these questions in your own words. Students who miss the midterm for a documented medical reason will write 7, rather than 5, of the 8 questions on the final in 4, rather than 3 hours. If you were to miss the final for some legitimate documented reason, you would write a make-up final, but unfortunately the questions will be much harder since I will have already used the fairest questions for the rest of the class. In short, do not miss an exam.

The 15-page essay (i.e., 15 double spaced pages with normal margins and 12-point type, not including bibliography) analyzes primary and secondary sources specified by me on an aspect of the theories of one of the authors discussed in the course. You will submit your essay to Turnitin at our course site on Quercus by March 24. Since I will provide the readings online, I will not give any extensions. The penalty for lateness is a modest 1% (of 100%) per day up to the last day of class, which is another reason why I will not give extensions. Late essays are not eligible for remarking. The Faculty of Arts and Science Writings Centres are online this term at https://writing.utoronto.ca/writing-centres/arts-and-science. You may wish to consult them for help with your writing.

Each student will submit 2 one-page (12 point type, double-spaced, normal margins by 10:00 AM on the your appointed day or there is a 1 mark deduction off the top) written, not point form, reviews of designated pages by the assigned author for a potential 5 marks each. Note that there are two different readings each seminar; you are to sign up for only one of them. You will sign up for the readings for your two reviews in either group A or group B in the Reviews tabs under People in Quercus. Students will sign up initially for Review 1 to present in the first 5 weeks and then will sign up later for the second review in the last 5 weeks. Note that there will be only enough review choices as students so that you need to sign up for a review immediately or risk having no available choice. Please submit your review as doc or docx files to the Assignment page for your group. Your review must be entirely on the pages that you are supposed to read; there should be no reference to ideas beyond those readings, although you may consult my notes or other sources to clarify your understanding. The purpose of these reviews is to improve your ability to convey the essence of a reading, not merely to summarize various points, which is why I will deduct 1 mark of the 5 marks for any review that is more than one page or without the proper format. Our TA will carefully edit your review to give feedback on improving your writing, which you can apply in your 15-page essay. The reviews will also help you understand the thinking of three of our authors as an added bonus. See the Academic Integrity Statement below for proper sourcing and writing on reviews and the essay.

You also acquire marks for participating in the seminars from 10:10 to 11:00 AM on Thursdays. Your seminar group will be the seminar that you signed up for to submit your review. We will assign per semina ½ mark for a comment relevant to the material and another ½ mark for a comment that actually contributes to the understanding of other students, for a potential of 11 marks during the term.. There are, of course, 0 marks for no comment. You will not receive marks for participating in the lecture discussions, but these will be vital for your understanding.

OUTLINE OF LECTURES AND READINGS (POSTED ON WEBSITE)

January 13 Introduction and Lecture: The Reciprocity Treaty, 1855 -1866 (Norrie (N): Ch. 8)

"The Canadian-American Reciprocity Treaty of 1855 to 1866"

L.H. Officer and L.B. Smith. Journal of Economic History (1968) 28, 598-623

"The Receprocity Treaty of 1854"

Robert E. Ankli, Canadian Journal of Economics, Vol. 4, No. 1(Feb. 1972), 1-20

January 20 Seminar: Officer and Smith (1968); Ankli (1972)

Lecture: Agriculture in Lower and Upper Canada, 1800-50 (N Ch. 5 & 6)

"The Rise and Fall of the Ontario Wheat Staple" (Ch. 2, 9-24) and "The Agricultural Crisis in Quebec" (Ch. 3, 25-44), John McCallum. in *Unequal Beginnings: Agriculture and Economic Development in Quebec and Ontario until 1870*. Toronto: 1980. 9-37.

"The Efficiency of the French-Canadian Farmer in the Nineteenth Century", Frank Lewis and Marvin McInnis, *Journal of Economic History*, vol. 40, no. 3 (Sept, 1980), pp. 497-514

January 27 Seminar: McCallum (1980), pp. 25-37; Lewis et al (1980)

Lecture: The Economic Background of Confederation (N: 158 – 163, Ch. 10)

"The Economic Objectives at Confederation", Donald Creighton

"Toryism. Classical Liberalism, and Capitalism: The Politics of Taxation and the Struggle for Canadian Confederation", Andrew Smith, *Canadian Historical Review*, 89, 1 (March, 2008), pp. 1-25.

February 3 Seminar: Creighton; Smith (2008)

Lecture: The National Policy: Dominion Lands Policy and the CPR (N: 196-203)

"Canada and the Quest for a National Policy", Donald V. Smiley in *The Canadian Journal of Political Science*, vol. 8, no. 1 (March, 1975), pp. 40-62.

"Rate of Return in Railway Investment...of the CPR..."

Peter J. George. Canadian Journal of Economics, 1968. 1:740-62.

February 10 Seminar: Smiley (1975); George (1968)

Lecture: Manufacture and the National Policy Tariff (N: 163-9, 216-22

"National Policy" and "Tariff and IndusItrial Expansion". O.J. McDiarmid *Commercial Policy in the Canadian Economy*. Cambridge, Mass.: 1946. Ch. VII, VIII, XVI "Tariff Structure ... and Canadian Protectionism, 1870 – 1910". Eugene Beaulieu and Jevan Chernewchan, *Canadian Journal of Economics*, vol.47, no. 1 (February, 2014), pp. 144-172

February 17 Seminar: McDiarmid (1946), Ch. VIII 'Industrial'; Beaulieu et al (2014)

Lecture: The Post-1896 Prairie Settlement Boom (N: 203-06)

"The National Policy and the Rate of Prairie Settlement: A Review", Ken Norrie *Journal of Canadian Studies*, Fall, 1979
"The Origins of the Canadian Wheat Boom, 1880-1910", Tony Ward *Canadian Journal of Economics*, 27, 4 (November, 1994), 865-883.

February 18 10:00 – 11:00AM: MIDTERM EXAM

March 3 **Seminar: Norrie** (1979); Ward (1994)

Lecture: Maritime Economic 'Backwardness' (N: 312-314)

"The National Policy and the Industrialization of the Maritimes, 1880-1910" T.W. Acheson *Acadiensis*, vol. 1, #1 (1971), 3-28.

"Maritime Industrialization from 1870 to 1910: A Review of the Evidence and its Interpretation", Kris Inwood, *Acadiensis*, vol. 21, no. 1 (1991), 132-55

March 10 Seminar: Acheson (1971); Inwood (1991)

Lecture: Immigration and Labour

"The Economic Goals of Canada's Immigration Policy: Past and Present", Green, Alan G. and David A. (Dec., 1999), *Canadian Public Policy*, Vol. 25, No. 4, pp. 425-451.

"Immigration and Labour: Australia and Canada Compared", Iacovetta, Franca, Michael Quinlan, and Ian Radforth (Nov., 1996), *Labour History*, No. 71, pp. 90-115.

March 17 Seminar: Green et al (1999), pp. 425-435; Iacovetta (1996), pp. 90-103

Lecture: Determinants of the 1896-1914 Boom (N: 188–194, 208-11)

"New Estimates of Output Growth in Canada". A.G. Green & M.C. Urquhart in *Long-Term Factors in American Economic Growth*. (Engerman & Gallman) 1986. 9-26.

"Canadian Economic Development in the Wheat Boom: A Reassessment" Marvin McInnis. Unpublished manuscript

March 24 Seminar: Green et al (1986); McInnis

Lecture: The Great Depression and the 1930s Recovery (N: Ch. 17)

"Conclusion", *The Canadian Economy in the Great Depression* A.E. Safarian. Toronto: 1970, 233-247.

"Understanding the Great Depression in the United States versus Canada" Pierre Siklos in World Economy and National Economies in the Interwar Slump, 2000, Theo Balderston

March 31 Seminar: Safarian, pp. 233-247; Siklos (2000), Sections 3 & 4, pp. 5-17

Lecture: Monetary Policy and the Bank of Canada (N: 241-5, 331)

"An Analysis of the Canadian Money Supply: 1925-34", Thomas Courchene *Journal of Political Economy*, 77 (1969), 363-391.

"Why did the Bank of Canada Emerge in 1935?", M. Bordo and A. Redish *Journal of Economic History*, (June 1987) 47: 405-17.

April 7 Seminar: Courchene, pp. 363-5, 382-390; Bordo et al (1987)

Lecture: Dominion-Provincial Relations (N: Ch. 16)

"The Rowell-Sirois Report, Provincial Autonomy, and Post-War Canadian Federalism", D.W. Smiley, *Canadian Journal of Economics and Political Science* (1962), 27: 55-69 "Impossible Conditions of Equality", Barry Ferguson *Canadian Historial Review*, v.84 #4 (December, 2003), 551-83

VIDEO RECORDING STATEMENT

This course, including your participation, will be recorded on video and will be available to students in the course for viewing remotely and after each session.

Course videos and materials belong to your instructor, the University, and/or other sources depending on the specific facts of each situation and are protected by copyright. Do not download, copy, or share any course or student materials or videos without the explicit permission of the instructor.

For questions about the recording and use of videos in which you appear, please contact your instructor.

TURNITIN STATEMENT

"Normally, students will be required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin.com service are described on the Turnitin.com web site."

ACADEMIC INTEGRITY STATEMENT AND SITE

All suspected cases of academic dishonesty will be investigated following procedures outlined in the Code of Behaviour on Academic Matters. If you have questions or concerns about what constitutes appropriate academic behaviour or appropriate research and citation methods, please reach out to me. Note that you are expected to seek out additional information on academic integrity from me or from other institutional resources (for example, the <u>University of Toronto website on Academic Integrity)</u>.

EQUITY, DIVERSITY, AND INCLUSION

The University of Toronto is committed to equity, human rights and respect for diversity. All members of the learning environment in this course should strive to create an atmosphere of mutual respect where all members of our community can express themselves, engage with each other, and respect one another's differences. U of T does not condone discrimination or harassment against any persons or communities.