Course Syllabus ECO 320H1 F LEC0101 and LEC0201 AN ECONOMIC ANALYSIS OF LAW

Department of Economics University of Toronto Fall 2021

CONTACT INFORMATION

Instructor: Robert Barber

Email: robert.barber@utoronto.ca

Office: 150 St. George Street, GE 264

Office hours:

COURSE TEACHING ASSISTANTS

Allison Nicole Devlin

Spencer Rosen

Hugo Hsieh

The TA's will not have regularly scheduled office hours.

COURSE WEBSITE

https://q.utoronto.ca.

OFFICE HOURS

<u>For both sections</u>, LEC0101 and LEC6101, office hours will be held online via Zoom each Thursday: 8PM to 9PM and Friday: 3PM to 4PM. In the first week of classes, the first office hours will be Thursday, September 16, 8PM – 9PM. Prior to each office hour the Zoom link and password will be posted in the Announcements on Quercus.

TIME ZONE

All lecture times, tutorial times, exam times, deadlines, etc. are stated in local Toronto time. Please note that Toronto adheres to Eastern Daylight Time. We will not accept confusion about deadlines as an excuse for lateness or missed tests/work.

LECTURES

The students in <u>section L0101</u> will meet in person in Room 1016, Wilson Hall, 40 Willcocks Street, each Wednesday, 1:10PM to 3PM, starting Wednesday, September 15, 2021.

The students in <u>section L0102</u> will meet in person in Room 110, Ramsey Wright Laboratories, 25 Harbord Street, each Thursday, 2:10PM to 4PM, starting Wednesday, September 15, 2021.

For both sections, LEC0101 and LEC0201, the lectures will be in person. Students are encouraged to attend the lectures in person. At these lectures, the students would be able to maximize their interaction with the course instructor who would be able to answer questions and provide in class demonstrations.

Efforts will be made to record each lecture and make the lecture recordings available by links posted on the course Quercus website the day after the lecture is presented in class.

Students will be responsible for all the material presented in the lectures. The lecture and tutorial material, slides and the assigned readings from the Text are eligible for inclusion in the term test and final exam.

TUTORIALS

<u>For both sections</u>, LEC0101 and LEC0201, students will meet in person each Monday, 11:10PM to 1PM, starting Monday, September 20, 2021. The first Tutorial on Monday, September 13, 2021, will be a joint Zoom meeting covering the Course Outline (Syllabus)

The students in <u>section L0101</u> will meet in person in Room 1016, Wilson Hall, 40 Willcocks Street. One of the Course TAs will be hosting this tutorial.

The students in <u>section L0102</u> will meet in person in Room 110, Ramsey Wright Laboratories, 25 Harbord Street. The course instructor will be hosting this tutorial. This is the tutorial that will be recorded.

QUIZZES

For both sections, LEC0101 and LEC9101, there will not be a quiz for the first lecture. The first quiz for Lecture 2 will be a practice quiz. There will be a quiz with each weekly module starting with Lecture 3 through to and including Lecture 11 for a total of 9 quizzes worth 10 points each. The top 8 will be counted towards the final quiz mark for a total of 80 points. This will be converted to a grade of 100, worth 20% of the final mark.

Each weekly Quiz will consist of 10 multiple choice questions randomly selected from each lecture. Each quiz will be accessed through the Quiz link at the course Quercus website and will run for 30 minutes once the student's Quiz starts.

The quizzes will be accessed by the Quiz link on the course Quercus site as they become available.

MIDTERM TEST

The Midterm Test will be administered during the week of Monday, October 18, 2021.

COURSE ASSIGNMENT

The Course Assignment will be available Monday, September 20, 2021, through Quercus and due Monday, November 15, 2021. Students will prepare an assignment of 6 pages on a course topic. The topic will be the economic analysis of a law, rule, legal problem or legal case the student chooses and will be worth 20%. More detailed instructions will be posted in a separate document after the Assignment starts on Monday, September 20, 2021.

FINAL EXAM

The exam will be administered during the Examination period, Mid-December. The Faculty of Arts and Science will set the exact date and time later in the term, which will then be announced on Quercus.

ANNOUNCEMENTS

Please make it a habit of checking the Course Quercus site and the Economics Department website for current announcements regarding courses (i.e. class cancellations).

EMAILS

If you email us, you must use your university email address and include the course code in the subject line. We will do our best to answer your questions within 48 hours.

Please attend the online office hours if you prefer prompt responses to your questions. Please do not use the Quercus Inbox Application to communicate with us. We do not answer these.

COURSE OBJECTIVES AND LEARNING OUTCOMES

<u>For both sections</u>, LEC0101 and LEC0201, this course involves the practical application of microeconomic theory to common legal problems: torts, contracts, property and crime, and the limitations of economic analysis. No previous familiarity with the law is assumed. (This is an economic analysis of legal issues, not a course in law).

PREREQUISITES

ECO200Y1/ECO204Y1/ECO206Y1

Prerequisites are strictly checked and enforced and must be completed before taking a course. By taking this course you acknowledge that you will be removed from the course at any time if you do not meet all requirements set by the Department of Economics.

COURSE MATERIALS

REQUIRED TEXT:

Cooter and Ulen, Law & Economics, 6th ed., Addison-Wesley (Pearson), Tornto, Canada, 2011, ISBN: 978-0-13-25-4065, available at the Berkeley Law Scholarship Repository:

http://www.econ.jku.at/t3/staff/winterebmer/teaching/law economics/ss19/6th edition.pdf

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COURSE OUTLINE

Week of Monday, September 13, 2021 to Friday, September 17, 2021

INTRODUCTION:

Lecture 1 Introduction – Chapter 1

Microeconomic Background – Chapter 2

Law and Legal Institutions - Chapter 3

Week of Monday, September 20, 2021 to Friday, September 24, 2020 PROPERTY LAW:

Lecture 2 Economics of Property – Chapter 4

Coase, Ronald, "The Problem of Social Cost", (1960) 3 J. of Law and Economics 1 – 44.

Case: K.V.P v. McKie (Ontario) -

McKie v. KVP - Commentary by Benidickdson,

Jamie

Week of Monday, September 27, 2021 to Friday, October 1, 2021 PROPERTY LAW:

Lecture 3 Topics in the Economics of Property Law Chapter 5

D.N. Dewees, M. Halewood, "The Efficiency of the

Common Law: Sulphur Dioxide Emissions in

Sudbury", U. of Toronto Law J. 42, 1992, pp. 1-21.

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Week of Monday, October 4, 2021 to Friday, October 8, 2021

CONTRACT LAW:

Lecture 4 Economics of Contracts – Chapter 8

Case: Hadley v Baxendale

Case: McKnight v. Morrison - O.S.C.J. (2019)

Week of Tuesday, October 12, 2021 to Friday, October 15, 2021

CONTRACT LAW

Lecture 5 Topics in the Economics of Contracts - Chapter 9.

Case: Laidlaw v. Organ

Case: Cotton v. Monahan - O.S.C.J. (2010); O.C.A.

(2011) - Buyer Beware

Week of Monday, October 18, 2021 to Friday, October 22, 2021

TORT LAW

Lecture 6 Economics of Tort Law – Chapter 6

Midterm Test - Monday, October 18, 2021

Week of Monday, October 25, 2021 to Friday, October 29, 2021

TORT LAW

Lecture 7 Topics in the Economics of Tort – Chapter 7

Winter, Ralph, "Liability Insurance, Joint

Tortfeasors and Limited Wealth", 26, 1, (2006) International Review of Law and Economics 1.

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Week of Monday, November 1, 2021 to Friday, November 5, 2021 CRIMINAL LAW:

Lecture 8 Economics of Crime and Punishment – Chapter 12

Dee, Thomas S. and Brian A. Jacob, 2010, "Rational Ignorance in Education: A Field

Experiment in Student Plagiarism," NBER Working

Paper No. 15672.

Week of Monday, November 8, 2021 to Friday, November 12, 2021

FALL READING WEEK

Week of Monday, November 15, 2021 to Friday, November 19, 2021

CRIMINAL LAW:

Lecture 9 Economics of Crime and Punishment – Chapter 13

Polinsky, A. Mitchell and Steven Shavell, 2000, "The Economic Theory of Public Enforcement of Law" J. Econ. Literature 38:1, March, 45-76.

Case: The Queen v. Belakziz - Plea Bargains (A.C.A

-2018)

Assignment Due - Monday, November 15, 2021

Week of Monday, November 22, 2021 to Friday, November 26, 2021 LEGAL PROCESS:

Lecture 10 Economics of the Legal Process – Chapter 10

Ashenfelter, Bloom and Dahl, "Lawyers As Agents of the Devil", Journal of Empirical Legal Studies, Volume 10, Issue 3, 399–423, September 2013.

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Week of Monday, November 29, 2021 to Friday, December 3, 2021 Lecture 11

Topics in the Economics of the Legal Process – Chapter 11 - Pages 419 – 442

L. Kaplow, "Private Versus Social Costs in Bringing Suit", J. Legal Studies 15:2, June 1986, pp. 371-383

Week of Monday, December 6, 2021 to Thursday, December 9, 2021

Make Up Test - Monday, December 6, 2021

25%

Friday, December 10, 2021 to Wednesday, December 23, 2021 STUDY AND FINAL EXAM PERIOD

EVALUATION

Midterm Test - Monday, October 18, 2021	25%
Course Assignment	20%
Lecture Quizzes	20%
Final Exam	35%

POLICY REGARDING LATE SUBMISSIONS

- If you require an extension of time please request this at least 5 business days in advance. Asking for an extension the day before, or the day of, is not a sufficient amount of time.
- Computer viruses, crashed hard drives, broken printers, lost or corrupted files, incompatible file formats, faulty internet, battery problems, and similar mishaps are common issues when using technology, and are not acceptable grounds for a deadline extension.
- It is every student's responsibility to ensure that their online submission is submitted successfully by the due date. Accommodations will not be made for unsuccessful submissions due to, but not limited to, i) the system timing out, ii) submitting the incorrect document(s), iii) poor internet connection / no internet connection etc.

MISSED TERM WORK AND MAKE UP TEST

Students CANNOT petition to re-write a quiz or a test once the quiz or test has begun. If you are feeling ill, please do not start the online or in-class test, seek medical attention immediately, and the policy on Missed Term Work will apply.

Students who miss a test / due date because of circumstances beyond their control (e.g. illness or an accident) can request that the Department grant them special consideration. The following steps must be completed in order to be considered for academic accommodation for any missed quiz/test/assignment.

- 1. Your absence should be declared on ACORN on the day of the missed test / due date, or by the day after, at the latest.
- 2. You must notify your professor by e-mail within one week of the missed test / deadline.
- 3. Consult the Office of the Registrar should your absence be lengthy or affect multiple courses.

The written explanation and documentation that you submit represents an appeal from you, requesting the opportunity to account for that portion of your grade in some other manner. If an appeal is not received, or if the appeal is deemed unacceptable, you will receive a grade of zero for the item you missed. If the appeal is granted – that is, your reason for missing the item is considered acceptable by the professor – then you can do the Make Up Test.

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<u>The Make-Up Test will be administered from 11AM – 1:00PM, Monday, December 6, 2021</u>. Only one make-up test will be scheduled for this course. This test will cover all the lectures, readings and slides for the course period up to and including Lecture 5. The Make-Up Test is worth 25%.

Note that it is your responsibility to ensure that your email account is working. Claims that a Departmental decision was not received will NOT be considered as a reason for further consideration.

Note that holidays and pre-purchased plane tickets, family plans, your friend's wedding, lack of preparation, or too many other tests/assignments are not acceptable excuses for missing a quiz, a test or an item of term work.

ACCOMMODATIONS FOR PERSONAL REASONS

There may be times when you are unable to complete course work on time due to non-medical reasons. If you have concerns, speak to me. It is also a very good idea to speak with an advisor in your College Registrar's office; they can support you in requesting extensions or accommodations, and importantly, connect you with other resources on campus for help with your situation.

REGRADE REQUEST

A student who believes that their written term work has been unfairly marked may ask the instructor for re-evaluation. Students have up to one week from the date of return of an item of term work to inquire about the mark. Such re-marking may involve the entire piece of work and may raise or lower the mark.

Any appeal of the mark beyond the instructor in the course may only be made for term work worth at least 20% of the course mark. Such appeals must be made in writing to the department within one month after the work was returned, explaining in detail why the student believes that the mark is inappropriate. The appeal must summarize all previous communications between the student and previous markers of the work. The student must submit the original marked piece of work.

If the department believes that re-marking is justified, the department will select an independent reader. The student must agree in writing to be bound by the results of the re-reading process or abandon the appeal.

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Where possible, the independent reader should be given a clean, anonymous copy of the work. Without knowing the original assigned mark, the reader will determine a mark for the work. The marking of the work should be considered within the context of the course of instruction for which it was submitted. If the new mark differs substantially from the original mark, the department will determine a final mark taking into account both available marks.

PRIVACY AND USE OF COURSE MATERIAL

This course, including your participation, will be recorded on video and will be available to students in the course for viewing remotely and after each session.

Course videos and materials belong to your instructor, the University, and/or other source depending on the specific facts of each situation and are protected by copyright. In this course, you are permitted to download session videos and materials for your own academic use, but you should not copy, share, or use them for any other purpose without the explicit permission of the instructor. For questions about recording and use of videos in which you appear please contact your instructor.

TECHNOLOGY REQUIREMENTS AND PROBLEMS

In order to take this course, you will need reliable and regular access to a laptop/desktop; a cell phone is NOT sufficient. You will also need reliable and regular access to high-speed internet. See the University's Recommended Technology Requirements for Remote/Online Learning.

You must have access to a laptop or desktop computer with a strong, stable

internet connection. A phone cannot be an acceptable substitute as some required components may not be accessible on smartphones. A camera and mic are required for online contact activities such as office hours. High speed broadband access (LAN, Cable or DSL) is highly recommended

This course requires the use of computers, and of course, sometimes things can go wrong when using them. You are responsible for ensuring that you maintain regular backup copies of your files, use antivirus software (if using your own computer), and schedule enough time when completing an assignment to allow for delays due to technical difficulties. Computer viruses, crashed hard drives, broken printers, lost or corrupted files, incompatible file formats, faulty internet,

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and similar mishaps are common issues when using technology and cannot be an acceptable ground for a deadline extension.

PLAGIARISM

Plagiarism Detection Tool

Normally, students will be required to submit their course essays to the University's plagiarism detection tool for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the tool's reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University's use of this tool are described on the Centre for Teaching Support & Innovation web site (https://uoft.me/pdt-faq).

Plagiarism Detection Tool

Opting Out

If you have an objection to the use of the plagiarism detection tool for the submission of your work, please make an appointment <u>by email</u> to speak personally with the Course Instructor to discuss alternative arrangements before Monday, November 1, 2021.

Alternative submissions could include:

- requiring annotated bibliographies from you;
- requiring you submit all rough work with your paper;
- · requiring that you include the call numbers or web site addresses of all sources cited in your paper.

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STUDENT CONDUCT

It is your responsibility as a student at the University of Toronto to familiarize yourself with, and adhere to, <u>The Code of Student Conduct</u>, which is a University policy that sets out expectations for student behavior, and prescribes processes for dealing with prohibited behaviour.

The <u>Student's Companion to the Student Code of Conduct</u> is a set of frequently asked questions and the responses about the Code of Student Conduct. It aims to simplify and clarify Code usage for the University's community members.

ACADEMIC INTEGRITY

All students, faculty and staff are expected to follow the University's guidelines and policies on academic integrity. For students, this means following the standards of academic honesty when writing assignments, collaborating with fellow students, and writing tests and exams. Ensure that the work you submit for grading represents your own honest efforts.

Academic integrity is essential to the pursuit of learning and scholarship in a university, and to ensuring that a degree from the University of Toronto is a strong signal of each student's individual academic achievement. As a result, the

University treats cases of cheating and plagiarism very seriously.

The University of Toronto's Code of Behaviour on Academic Matters (www.governingcouncil.utoronto.ca/policies/behaveac.htm) outlines the behaviours that constitute academic dishonesty and the processes for addressing academic offences. Potential offences include, but are not limited to:

In papers and assignments:

1. Using someone else's ideas or words without appropriate acknowledgement.

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- 2. Submitting your own work in more than one course without the permission of the instructor.
- 3. Making up sources or facts.
- 4. Obtaining or providing unauthorized assistance on any assignment.

On tests and exams:

- 1. Using or possessing unauthorized aids.
- 2. Looking at someone else's answers during an exam or test.
- 3. Misrepresenting your identity.

In academic work:

- 1. Falsifying institutional documents or grades.
- 2. Falsifying or altering any documentation required by the University.

All suspected cases of academic dishonesty will be investigated following procedures outlined in the Code of Behaviour on Academic Matters. If you have questions or concerns about what constitutes appropriate academic behaviour or

appropriate research and citation methods, you are expected to seek out additional information on academic integrity from your instructor or from other institutional resources.

Plagiarism—representing someone else's work as your own or submitting work that you have previously submitted for marks in another class or program—is a serious offence that can result in sanctions. Speak to me for advice on anything that you find unclear. To learn more about how to cite and use source material appropriately and for other writing support, see the U of T writing support website at www.writing.utoronto.ca/.

Consult the Code of Behaviour on Academic Matters for a complete outline of the University's policy and expectations. For more information, please see http://www.artsci.utoronto.ca/osai and http://academicintegrity.utoronto.ca/

LEARNING DISABILITY AND ACCOMMODATION REQUIREMENTS

Students with diverse learning styles and needs are welcome in this course. If you have an acute or ongoing disability issue or accommodation need, you should register with Accessibility Services (AS) (accessibility.utoronto.ca) at the beginning of the academic year. Without registration, you will not be able to

verify your situation with your instructors, and instructors will not be advised about your accommodation needs. AS will assess your medical situation, develop an accommodation plan with you, and support you in requesting accommodation for your course work. Remember that the process of accommodation is private: AS will not share details of your condition with any instructor, and your instructors will not reveal that you are registered with AS. For accessibility services/accommodation, please see: http://www.studentlife.utoronto.ca/as

RELIGIOUS ACCOMMODATION

As a student at the University of Toronto, you are part of a diverse community that welcomes and includes students and faculty from a wide range of backgrounds, cultural traditions, and spiritual beliefs. For my part, I will make every reasonable effort to avoid scheduling tests, examinations, or other compulsory activities on religious holy days not captured by statutory holidays.

Further to University Policy, if you anticipate being absent from class or missing a major course activity (like a test, or in-class assignment) due to a religious observance, please let me know as early in the course as possible, and with sufficient notice (at least two to three weeks), so that we can work together to make alternate arrangements.

SERVICES AND SUPPORT

The following are some important links to help you with academic and/or technical service and support

- General student services and resources at Student Life
- Full library service through University of Toronto Libraries
- Resources on conducting online research through <u>University</u>
 Libraries Research
- Resources on academic support from the <u>Academic Success Centre</u>
- Learner support at the Writing Centre
- Information about Accessibility Services
- Information for Technical Support/Blackboard Support