

University of Toronto
Department of Economics

ECO365 H1F, Section L0101
International Monetary Economics

Fall 2021

Instructor: Prof. George J. Georgopoulos
Email and Phone: georgop@chass.utoronto.ca
Class time and location: Tuesdays, 2-4pm, SS2102;
TA Online Office hours: Tuesdays 4-5pm

Grading:

Midterm:	Oct. 29, 2021; 4-6pm	35%
Assignment:	December 10, 2pm,	15%
Final Exam:	T.B.A.	50%

Required Text: Paul Krugman, Maurice Obstfeld, Marc Melitz, *International Economics, Theory and Policy*, (11th edition), This text will be used extensively during the course and can be purchased through the link below.

eText Purchase from UofT Bookstore site:

Below is a link where you can use to go directly to where you can purchase digital materials for ECO365:

https://www.campusebookstore.com/integration/AccessCodes/default.aspx?bookseller_id=96&Course=STG+ECO365+INTERNATIONAL+ECONOMICS+11E&frame=YES&t=permalink

Communication:

I will be using Quercus to post all communication and announcements, along with posting lecture material (the lecture notes will be posted in the “Modules” section of the course site in Quercus). Any course material related questions should be sent in the “Discussions” page in Quercus, where the TA will respond to your questions. You can email me any course problems (missing information, typos, course structure questions) through the Quercus email system.

There will be a weekly TA office hour on Tuesdays 4-5pm, where you can the TA about course material.

Missed Midterm and Late Assignment Policy:

If you miss the midterm, the midterm weight will be shifted to the final exam.

The appeal period for term work is two weeks from the day you receive your graded work.

There will be a 5% penalty per day for a late assignment.

Prerequisites:

ECO202, or ECO208, or ECO209. The Department of Economics checks for prerequisites in all Economics courses and students who do not meet them WILL be removed from the course

Course Scope:

This course seeks to explain exchange rates and balance of payments imbalances, and why these issues are important. We also discuss issues of macroeconomic policy in an open economy and the link between internal economic objectives and external ones. It is demonstrated that the answers to these questions depend critically upon whether countries follow a fixed or flexible exchange rate regime. We then discuss theories and determinants of economic growth both domestically and internationally. This will include a discussion of the role played by international trade, foreign capital, and financial market development in the growth process, and the convergence hypothesis.

Plagiarism:

The submitted assignment work will be processed through the University's new plagiarism tool of *Ouriginal*.

Academic integrity is essential to the pursuit of learning and scholarship in a university, and to ensuring that a degree from the University of Toronto is a strong signal of each student's individual academic achievement. As a result, the University treats cases of cheating and plagiarism very seriously. The University of Toronto's Code of Behaviour on Academic Matters (<http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Policies/PDF/ppjun011995.pdf>) outlines the behaviours that constitute academic dishonesty and the processes for addressing academic offences.

All suspected cases of academic dishonesty will be investigated following procedures outlined in the Code of Behaviour on Academic Matters. If students have questions or concerns about what constitutes appropriate academic behaviour or appropriate research and citation methods, they are expected to seek out additional information on academic integrity from their instructors or from other institutional resources.

Lecture Material

I will be posting lecture slides in the Quercus portal under "Modules" section of the course page. All lecture material will be posted in the Quercus course site. I will also have a Discussion section for you to ask questions to the TA.

Chapters Covered:

Chapters 13-20, 22. Other chapter related material will also be posted on Quercus.