# Department of Economics University of Toronto Summer 2019

### Course ECO220Y1Y Quantitative Methods in Economics–L0101 and L0201

Time and Location

- L0101 Lectures on Tuesday and Wednesday 11:00–13:00 in OI2212 DACM\* on Friday in OI2212 (see page 10 of DACM handbook)
- L0201 Lectures on Tuesday and Wednesday 14:00–16:00 in OI2212 DACM\* on Friday in OI2212 (see page 10 of DACM handbook)

Dr. Yu teaches the lectures, the TAs teach DACM.

\*The Data Analysis Course Module (DACM) complements our course and is required for all sections of ECO220Y1Y. It runs from May through August. You will dive into lots of real data and research and replicate key findings. There are five modules (A through E) and five online tests. The DACM Handbook (available in Bookstore and on the DACM portal site) guides you through this required module. See **Course Schedule** below for the dates.

# Instructor Victor Yu

### E-mail victor.yu@utoronto.ca

(Please mention that you are a student in ECO220 in your email. Otherwise you will get my reply in only one sentence "what course are you taking?")

Office hours Tuesday and Wednesday after classes (13:00-14:00, 16:00-17:00) in OI2212. If you can, email Dr. Yu ahead of time that you are coming to the office hours.

Other times please contact Dr. Yu by email.

# Website Quercus

**Textbook** Sharpe, DeVeaux, Velleman, Wright: Business Statistics, Third Custom Canadian Edition for ECO220, Pearson 2017

Marking	Date	Time	Weight	Location
Scheme	Test 1 May 24 (Fri)	11:00-13:00	15%	MY150 (Myhal Centre MCEIE)
	Test 2 June 19–26		20%	to be updated
	Test 3 July 19 (Fri)	11:00-13:00	25%	EX100 (Exam Centre)
	DACM tests	5 tests	10%	online
	Final Exam		30%	to be updated

- If you know ahead of time that you cannot write a test at the above specified time, email Dr. Yu before the test and state your reason.
- If you miss one test, the test score is assumed equal to your final exam score.
- If you miss more than one test, the first missing test score is assumed equal to your final exam score, and the other missing test scores are assumed equal to zero.
- If you miss the final exam, you need to file a petition to the Faculty of Arts and Science (FAS) to write a deferred final exam. FAS (not the instructor) makes the decision to approve or disapprove the petition.

# **Course Schedule**

[No	te: TA aid centres ar	e to answer que	estions regarding course material and DACM]
Week	2019	Lecture	Chapter
1	May 07 (Tue)	Lecture 1	1–4 Statistics, Data, Population, Sample
	May 08 (Wed)	Lecture 2	1–4 (continued)
	May 09 (Thu)		No lecture
	May 10 (Fri)		DACM tutorial (see DACM calendar for times)
2	May 14 (Tue)	Lecture 3	5 Quantitative data
	May 15 (Wed)	Lecture 4	6 Scatterplots, Association, Correlation
	May 16 (Thu)		No lecture
	May 17 (Fri)		DACM tutorial (see DACM calendar for times)
			TA aid centres in GE110, 2:30–3:30pm
3	May 21 (Tue)	Lecture 5	7 Linear Regression
			TA aid centres in GE110, 10–11am and 1–2pm
	May 22 (Wed)	Lecture 6	7 (continued)
	May 23 (Thu)		TA aid centres in OI2212, 11–1 and 2–4pm
			No lecture
	May 24 (Fri) T	<u>est 1, 11am–1</u>	om in MY150
4	May 28 (Tue)	Lecture 7	8 Randomness and Probability
	May 29 (Wed)	Lecture 8	9 Random Variables, Probability Distributio
	May 30 (Thu)		No lecture
	May 31 (Fri)		DACM tutorial (see DACM calendar for times)
5	June 04 (Tue)	Lecture 9	9 (continued)
	June 05 (Wed)	Lecture 10	9 (continued)
	June 06 (Thu)		No lecture
	June 07 (Fri)		DACM tutorial (see DACM calendar for times)
			TA aid centres in GE110, 3:30–4:30pm
6	June 11 (Tue)	Lecture 11	10 Sampling Distributions
			TA aid centres in GE110, 10–11am and 1–2pm
	June 12 (Wed)	Lecture 12	10 (continued)
	June 13 (Thu)		TA aid centres in OI2212, 11–1pm and 2–4pm
	June 14 (Fri)		DACM tutorial (see DACM calendar for times)
7	June 19–26 T	est 2 (date to b	be confirmed by Faculty of Arts and Science)
8	July 02 (Tue)	Lecture 14	11 Confidence Intervals for Proportions
	July 03 (Wed)	Lecture 15	12.1–12.10 Testing Hypotheses on proportions
	July 04 (Thu)		No lecture
	July 05 (Fri)		DACM tutorial (see DACM calendar for times
9	July 09 (Tue)	Lecture 16	12.1–12.10 (continued)
	July 10 (Wed)	Lecture 17	13.1–13.4 Confidence Intervals and Hypothesis
	- · · /		Tests for the Means
	July 11 (Thu)		No lecture
	July 12 (Fri)		DACM tutorial (see DACM calendar for times)
	- · · ·		TA aid centres in GE110, 2:30–3:30pm

Week	2019	Lecture	Chapter		
10	July 16 (Tue)	Lecture 18	13.5–13.7 (continued)		
			TA aid centres in GE110, 11–1 and 2–4pm		
	July 17 (Wed)	Lecture 19	14.1–14.4 Comparing Two Means		
	July 18 (Thu)		TA aid centres in OI2212, 11–1pm and 2–4pm		
			No lecture		
	July 19 (Fri) Test 3, 11am–1pm in EX100				
11	July 23 (Tue)	Lecture 20	18.1–18.5 Inference for Regression		
	July 24 (Wed)	Lecture 21	19.1–19.8 Understanding Regression Residuals		
	July 25 (Thu)		DACM tutorial (see DACM calendar for times)		
	July 26 (Fri)		DACM tutorial (see DACM calendar for times)		
			TA aid centres in GE110, 2:30–3:30pm		
12	July 30 (Tue)	Lecture 22	20.1–20.4 Multiple Regression		
	-		TA aid centres in GE110, 10–11am and 1–2pm		
	July 31 (Wed)	Lecture 23	20.1–20.4 (continued)		
	Aug 01 (Thu)		No lecture		
	Aug 02 (Fri)		DACM tutorial (see DACM calendar for times)		
13	Aug 06 (Tue)	Lecture 24	20.1–20.4 (continued)		
	Aug 07 (Wed)	Lecture 25	21.1–21.6 Building Multiple Regression Models		
	Aug 08 (Thu)		No lecture		
	Aug 09 (Fri)		DACM tutorial (see DACM calendar for times)		
			TA aid centres in GE110, 2:30–3:30pm		
14	Aug 13 (Tue)		TA aid centres in GE110, 1–3pm		
	<b>Final Exam</b>	(to be assigned by the Faculty of Arts and Science)			

#### **Course Schedule (continued)**

#### **Exercises from textbook**

Work out at least 10 exercises from each chapter in the textbook. The solutions to all exercises in the textbook are posted in Quercus. The more questions you work on, the better you will understand the material.

#### **Statistics Tables**

We use the following statistics tables in this course:

- Standard Normal Table
- Student's *t*-table
- *F*-table

These tables are posted in Quercus and they will be attached to your tests and the final exam. These statistics tables look different than the statistics tables in the textbook. Make sure that you know how to read the statistics tables posted in Quercus.