## ECO2611 Empirical Welfare Analysis.

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## Course Outline

- 1) Measuring Societal Welfare: History Concepts and Objections
- 2) Issues with Representing the Welfare of Agents
- 3) Different Notions of Welfare: Poverty, Inequality, Polarization, Equal Opportunity
- 4) The empirical examination of partial orderings via various forms of dominance relationships
- 5) Estimation and Testing For Dominance Relations
- 6) Parametric Approaches to Welfare Measurement
- 7) Multivariate Issues
- 8) Evaluating Equal Opportunity
- 9) Adult Equivalent Scales, Stratified Sampling and general Population Weighting Issues

## Evaluation.

Midterm 20% Project 40% Final Exam 40%

## Project.

An Empirical Analysis of one or more of the Wellbeing Concepts discussed in the course either based on a data set of your own choosing or on one which I can provide you with (UK, Canadian Urban China US).