

University of Toronto
Fall 2017

Professor M. Alexopoulos
Department of Economics
Max Gluskin House,
150 St. George Street, Room 205
Tel: (416) 978-4962
e-mail: malex@chass.utoronto.ca

Course Outline for ECO 325F

Lectures and Tutorials:

Tuesdays 12-3 in **SS2127**

The first 2 hours will be used for Lecture and the following hour will occasionally be used for a tutorial. Details on when tutorials will be held will be announced in class.

Office Hours:

Prof. Alexopoulos Thursday 1-2 pm Max Gluskin House, Room 205
T.A. Times and location to be announced

Required Textbook:

Advanced Macroeconomics by David Romer fourth edition.
The book can be purchased at the University of Toronto bookstore.

Prerequisites: [ECO208Y1/ECO202Y1](#)(70%)/[ECO209Y1](#)(70%), [ECO220Y1](#)(70%)/[ECO227Y1](#)/
[STA220H1](#)(70%), [STA255H1](#)(70%)/([STA257H1](#),[STA261H1](#))

Recommended Preparation: [MAT235Y1/MAT237Y1/ECO210H1](#)

**If you do not have the required prerequisites for the class, you will be removed from the course by Arts and Science. I am not able to wave any prerequisites for the course.

Grading Scheme:

The final grade will be determined as follows:

Max (Term 40% & Exam 60%, Term 60% & Exam 40%)

The term grade will be determined by two midterms given during class time in the classroom. The first Midterm will be scheduled for October 10, 2017. The second midterm will be scheduled on November 14. Each midterm will count for 50% of the term grade. No makeup midterms will be offered. If a midterm is missed due to illness, and the procedure on missed midterms is followed, the weight from the missing term test will be shifted to the other term test.

The examination will be given during the normal examination period.

Re-grading Policy: Students who want to have a term test re-graded must submit a re-grade form *within two weeks of receiving the grade*. The re-grade form is available on the class website.

Web-Site: Announcements, lecture notes, suggested problems, and any other class-related material will be posted on Blackboard. Suggested sample problems will be assigned for each topic but will not be graded.

E-mail Policy: The best form of communication in this course is in person, either with me or the TAs during lecture, tutorials, and office hours. In the event that an e-mail communication is needed, please make sure to always identify yourself and to use your UTOR e-mail account (the “utoronto” account). E-mails from other accounts may not reach my INBOX.

Academic integrity: The University of Toronto seeks to maintain the highest levels of Academic integrity to protect the value of your education and the degrees earned here at the University. As such, it is important for all students to familiarize themselves with the University’s Code of Behaviour on Academic Matters. The following link outlines offences under the code: <http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Policies/PDF/ppjun011995.pdf>

According to Section B, it is an offence for students to:

- (1) Receive unauthorized assistance on any assignment, test or examination.
- (2) Provide unauthorized assistance to any other student on tests, assignments or examinations.
- (3) Falsify or alter any documentation required by the University.
- (4) Use or possess any unauthorized aids in any test or exam
- (5) Continue writing on any test or exam papers when the time is up.
- (6) Submitting medical documentation for missed work, tests or examination when the student is not actually sick.
- (7) Plagiarize.

These are among the most common offences. However, it should be noted that there are other offences covered under the Code, and students are responsible for being familiar with all of them. The website of the Office of Student Academic Integrity has some tips on how to avoid academic misconduct at <http://www.artsci.utoronto.ca/osai/students/avoid-misconduct>

Outline:

This course is designed for majors and specialists in economics who wish to prepare for graduate work in economics and /or expand their understanding of modern macroeconomics theory. During this half course students will develop analytical skills in solving and constructing macroeconomic models. The advanced topics covered will include topics such as: growth theory and the Solow growth model, theories of consumption, investment and savings, general equilibrium models, and business cycles theory.

Policy on Illness and Make-up Midterm

If a student is ill for a midterm examination, the student must follow the procedures of the Department of Economics and the University. There are two steps that must be completed. First, a student who misses the test must provide me with a copy of a University of Toronto Medical

certificate stating the nature of the illness and the fact that the individual was too ill to write an examination. A copy of this certificate is available from your college registrars, health services or on the following website:

[http://www.illnessverification.utoronto.ca/document/Verification%20of%20Student%20Illness%20\(VOI\)%20-%20Oct%2027%202016.pdf](http://www.illnessverification.utoronto.ca/document/Verification%20of%20Student%20Illness%20(VOI)%20-%20Oct%2027%202016.pdf)

The completed form must be delivered to me no later than 7 days after the midterm is written according to the University rules.

Second, the student must e-mail me ON THE DAY of the missed exam to inform me of the illness. Failure to complete these two steps will render the student ineligible to shift the weight of the missed term test and a grade of zero will be assigned.

Accessibility

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible: accessibility.services@utoronto.ca or <https://www.studentlife.utoronto.ca/as>.

Notification of Class or Office Hour Cancellations

Each day before class check the class page on portal to see if class or office hours are cancelled due to illness.

Rescheduling of Class or Office hours

In the event I need to cancel a class, I will attempt to have a guest lecturer take the class, and will make alternate arrangements for office hours. However, if no alternate lecturer can be found for class, the material will be presented during the tutorial hour of the course time slot.

Missed Lecture Notes

When giving lectures, I handwrite the notes on a tablet computer. These notes will be available to students on the portal.

Some Relevant Dates:

Sept 12 – First day of Class

Sept 26- First tutorial

Oct 10 – First midterm

Nov 6 – Drop date

Nov 7– Fall break, no class

Nov 14 – Second midterm

Dec 5– Last class and review session