



UNIVERSITY OF
TORONTO

[Department of Economics \(St. George\)](#)

[ECO 204: Microeconomic Theory \(Commerce\), 2016-2017](#)

Sections L0101, L0201, L0301, and L0401

Ajaz Hussain

Course Description:

ECO 204 is an intermediate level microeconomics course for Rotman Commerce students at the University of Toronto (STG). In this course, students will learn business-related microeconomics models of consumer choice and behavior; decision making under uncertainty; risk analysis; inter-temporal consumption and savings; financial portfolios; producer choice and behavior; cost analysis; competitive firms and markets; firms and markets; market power; price discrimination; pricing under uncertainty; oligopolistic firms and markets; economics of information; and game theory. Students will also apply microeconomics to real life business applications through HBS business cases; Excel based projects involving data analysis, optimization, regression analysis, and Monte-Carlo simulations; and business reports.

INSTRUCTOR	
Name:	<u>"Ajaz"</u> Hussain
Office:	Room 212, 150 St. George Street
Phone:	+1 (416) 978-4965
E-mail:	<u>eco.204@utoronto.ca</u>
Office Hours:	Tuesdays 4:30 – 6:00 pm in GE 212/213

LECTURES			
Section	Day	Time	Location
Section L0101	Tuesdays	11 am – 1 pm	LM 162
Section L0201	Tuesdays	2 – 4 om	SS 2163
Section L0301	Wednesdays	11 am – 1 pm	LM 162
Section L0401	Wednesdays	2 – 4 pm	UC 140
You can attend <i>any</i> section			

TUTORIALS			
Day	Time	Location	TA
Fridays	11 am – 1 pm	NF 003	<u>Christopher Ryan Dobronyi</u>
Fridays	2 – 4 pm	NF 003	<u>David Walker Jones</u>
You can attend <i>any</i> section			

NEED HELP WITH ECO 204?
Ajaz's Office Hours: Tuesdays 4:30 – 6:00 pm in GE 212/213.
Palermo Penano's (TA) Office Hours: TBA
<u>Economics Study Center</u> (opening September 2016)
<u>ECO 204 Facebook Group</u>

COURSE MATERIAL	
Textbook	
Ajaz Hussain, " Microeconomic Theory and Commercial Applications " (To "unzip", download "rar zipper/unzipper" from winrar)	
Business Cases	
HBS Course Pack (Must download by December, 31 st , 2016).	
Excel	
Excel 2007 or later. Please add-in "Solver" and "Data Analysis". ECO 204 Excel Lessons on YouTube . FRED Excel Add-in Monte-Carlo Simulations Add-in	
Weekly Lectures, HWs, and Tutorial Assignments	
Lecture slides posted on course website . Weekly HWs with solutions posted on course website . These are not graded. Weekly tutorial assignments posted on course website . These assignments will be done during tutorials.	

COURSE EVALUATION				
% of Course Grade	Component	Time	Date	Location
5%	Project 1: Business Report	Due 11 pm	Mon, Oct 31	Blackboard & Turnitin
15%	Test 1	8 – 10 pm	Fri, Nov 11	EX 100, EX 200
10%	Project 2: Excel Project	Due 11 pm	Fri, Jan 13	Blackboard
15%	Test 2	6 – 8 pm	Fri, Jan 20	GB 404, GB 405, HA 316, HA 401, HA 403, HA 410, SF 2202, SF 3202
15%	Project 3: Business Report and Excel Project	Due 11 pm	Mon, Mar 6	Blackboard & Turnitin
15%	Test 3	6 – 8 pm	Fri, Mar 17	EX 100, EX 200
25%	Cumulative and Comprehensive Final Exam	TBA. 3 hours	TBA	TBA
Note: For the final course grade, the test with the lowest score will be re-weighted to 5% and the test with the highest score will be re-weighted to 25%. All tests are 2 hours long. Times and dates are subject to change. See course website for past tests and final exams.				

Test Policies:

Please bring a scientific calculator and your student ID to all tests and the final exam. Please [email](#) us at least two weeks before a test in the event that you have a legitimate conflict with the test. Tests begin at the official start time and will be two hours long. You must be in the exam room no later than 10 minutes before official start time and late comers will not be given extra time. You will need to show your student ID and sign the "signup sheet". It is your responsibility to write your name and ID # on tests and exams exactly as these appear in ROSI/ACORN.

Students can appeal test grades by typing their argument for a re-grade in the [Test/Paper Re-grade Request Form](#). This form must be printed and submitted to the instructor within two weeks of the tests being returned to the class.

If you miss a test due to an illness then you must provide submit an [original University of Toronto medical certificate](#) (photocopies or emailed certificates will NOT be accepted) to the instructor within 3 calendar days of the test. This note must list the physician's

OHIP number and clearly state that on the date of the test you were too sick to write the ECO 204 test on the test date and test time. "Illness before the test" is not sufficient grounds for missing tests nor are statements that you "would have performed sub-optimally" on the test. *If you are excused for missing Test 1, then you will write the makeup test on Friday, December 2nd from 5 – 8 pm in GE 213. If you are excused for missing Test 2, then you will write the makeup test on Friday, April 7th, from 5 – 8 pm in GE 213.* Makeup tests cover all material through the last lecture before the make-up test. Makeup tests are not "bell curved". Consistent with university policy, there is no "make-up" test for the make-up test (in particular we will not accept medical excuses for missing the makeup test and a grade of zero will be applied).

Project and Assignment Policies:

All projects are individual assignments and must be submitted through the relevant Assignment tab on ECO 204 Blackboard Portal as well as [Turnitin.com](https://www.turnitin.com) by the due date and time. All files *must* be titled Lastname_Firstname. Do NOT e-mail projects to course staff.

Penalty for late submissions: 25% penalty per 24 hours, per assignment late submissions. Students may appeal project grades by typing their argument for a re-grade in the [Test/Paper Re-grade Request Form](#). This form must be printed and submitted to the instructor within two weeks of the projects being returned to the class.

E-mail Policy:

Please e-mail eco.204@utoronto.ca for all course related "administrative" matters. E-mail is **not** an appropriate forum for discussing details which is why we have set aside office hours. That said, email can be helpful on occasion, and within limits and we will try to reply to email within 24 hours (except weekends) provided your question(s) can be answered with a one or two sentence answer. We won't answer questions about information on the ECO 204 website (for example: test dates) nor questions about grades. We strongly recommend using UToronto email address (University policy stipulates a preference for U of T email addresses). Always identify yourself in your email and please do not send attachments and do not submit term work by email.

Academic Integrity:

Academic integrity is one of the cornerstones of the University of Toronto. It is critically important both to maintain our community which honors the values of honesty, trust, respect, fairness and responsibility and to protect you, the students within this community, and the value of the degree towards which you are all working so diligently. According to Section B of the University of Toronto's [Code of Behavior on Academic Matters](#) which all students are expected to know and respect, it is an offense for students: To obtain unauthorized assistance on any assignment; Showing another student completed work (e.g., an answer in a test); To falsify or alter any documentation required by the University. This, includes, but is not limited to, doctor's notes; To use or possess an unauthorized aid in any test or exam; To continue writing the exam after being instructed to stop writing; There are other offenses covered under the [Code](#) but these are by far the most common. Please respect these rules and the values which they protect.