

**University of Toronto, Economics Department, Fall 2014**  
**International Monetary Economics: ECO365H1F**  
**Sections L0101 and L5101**

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**Office Hours:** Tuesdays 4:30-5:30pm, Room GE344      Thursdays 5:00-6:00, Room: TBD

**Textbook:**

Paul R. Krugman, Maurice Obstfeld, and Mark Melitz, International Finance, Theory and Policy, 10th Edition, Prentice Hall.

**Lectures and Tutorials:**

The third hour of each 3-hour time slot of the course will be used for tutorials and lectures. Please consult the website to check which weeks the third hour is used for lecture or tutorial.

**Requirements:**

Midterm	35%	<b>(Oct. 24, 2014)</b>
Writing Assignment	10%	<b>(Nov. 16, 2014, at 2 pm)</b>
Final Exam	55%	<b>(TBD by the registrar office)</b>

- If for emergency reasons, acceptable by the university rules, you miss the midterm term test, you must take a makeup on **Dec. 3, 2014**. The makeup test will cover **ALL COVERED CHAPTERS**. In this case, you must email me within 3 days, and submit the documentations to me or economics department front desk within a week of the missed test. **If you miss the makeup test, you will receive zero mark, no matter why you miss the test.**

- The details of the writing assignments will be announced later on. The assignment files must be received by email, before the dates and times in above. **You Have to Use Your UofT Email Account to Send the Assignment Files.** The deadline will not be extended. No excuse like network failure or system interruption ... is acceptable. If you miss the writing assignments, they cannot be substituted by anything else.

**Website and Email:**

- I will post course materials and announcements on the Blackboard. It is your responsibility to follow up and get the information about test, makeup test, and other issues.

- Notes posted on the website may not be complete. They will be completed in class. The complete version will **NOT** be available.

- Emails are used only as the last resort, and after checking the outline and website. For questions regarding the course materials you should talk to me or TA during the office hours. In case of email, you should put your **last name and student ID# in the subject line, otherwise your email will not be read.**

**Appeals:**

For re-grading your term tests, you should submit the test paper, together with your detailed explanation, written on a separate paper, to me or the Economics Department within 2 weeks after the distribution of papers in class. You should NOT change, write, or put any mark on your test paper. No request will be accepted, after the deadline. In revision your grade can go either way, up or down.

**NOTE:** I do not accept appeals to receive more partial points, as granting partial points is up to the graders and the same for all students. But you can appeal if the graders have miscalculated your total mark or forgot to grade a part.

### **Behavior and Conduct in Class:**

Your cell phone must be off in class. No distraction in class will be tolerated. You will be asked to leave the class, if you distract the class by talking, surfing the internet, or by your electronic devices like cell phone, iPod ...

### **Academic Integrity:**

- Students should note that any form of academic misconduct will not be tolerated. Any student caught engaging in such activities will be subject to academic discipline ranging from a mark of zero on a test or examination to dismissal from the university as outlined in the academic handbook. Any student abetting or otherwise assisting in such misconduct will also be subject to academic penalties. All suspected cases will be reported to the Department of Economics and OSAI. Please consult with the university's *Code of Behavior on Academic Matters*:  
(<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm>).

### **Other Issues:**

- Please make sure to have proper prerequisites of this course in order to avoid any problem later on with your registration for this course.
- Some supplementary examples, graphs, and materials might be discussed in class. For the test and exam, you are responsible for all the materials that are discussed in class.
- There will be some grade adjustments in terms of the final letter grade of the course, at the instructor's discretion. In case of petition for re-grading of the final exam, the adjustment may be revised.

### **Topics:**

**This is a tentative schedule for this course.**

**Actual pace and materials of the course might be different**

Session	Chapter	Materials
1	13	National Accounting
2	14	Exchange Rates and the Foreign Exchange Market
3	15	Money, Interest Rates, and Exchange Rates
4,5	16	Price Levels and Exchange Rate in the Long Run
6,7	17	Output and Exchange Rate in the Short Run
<b>Midterm Test (Oct 24, 2014)</b>		
8	18	Macroeconomics under Fixed Exchange Rate Regime
9,10	19	The International Monetary System
11	19	Macroeconomics under Floating Exchange Rate Regime
12	20	Optimum Currency Areas