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Office Hours: Mondays and Thursdays 4:30pm-5:30pm

ECO2060H1S: MICROECONOMIC THEORY (MFE)
WINTER 2014

CLASSES: Mondays and Wednesdays (GE 100) 2:10-4:00pm (except during reading week; see schedule below)

RECOMMENDED TEXTBOOKS: *Microeconomic Analysis*, by H. Varian, W.W. Norton.
Advanced Microeconomic Theory, by G. Jehle and P. Reny, Addison Wesley.
Microeconomic Theory, by A. Mas-Colell, M. Whinston, and J. Green, Oxford University Press.
Game Theory for Applied Economists, by R. Gibbons, Princeton University Press.
An Introduction to Game Theory, by M. Osborne, Oxford University Press.

EVALUATION:

Problem Sets - 20%
Midterm Exam - 40%
Final Exam - 40%

PROBLEM SETS: There will be four problem sets, which are due in class. In case of illness, problem sets may be submitted to the TA by email. Late problem sets will not be accepted. Working in groups on problem sets is encouraged, but you must submit your own answers with explanations in your own words.

EXAMS: The midterm exam will take place in class from 2:10pm-4:00pm on February 24th. The final exam will include material covered after the midterm. Both the midterm and final exams will be closed book.

TUTORIALS: The TA for the course is Daniel Chippin. His email is daniel.chippin@mail.utoronto.ca. He will hold tutorials during scheduled class time (see schedule below). Requests for topics to be covered in tutorials are welcome as long as they are made several days in advance. He will also hold office hours every Tuesday and Friday from 3:00pm-4:00pm (GE 213).

COMMUNICATION: There is a Blackboard website for the course. Please check it periodically for announcements, handouts, etc. Email should be used only for logistical questions about the course. Questions about course content should be asked in person, either at office hours or after class.

OUTLINE OF TOPICS:

1. Consumer theory. V7–10, JR1–2, MWG1–3
2. Aggregation. JR6, MWG4
3. Production. V1–5, JR3, MWG5
4. General equilibrium. V17–18, JR5, MWG15–16
5. Game theory. G1–2, O2–6, O12
6. Information. V25, MWG13–14

SCHEDULE:

Lectures: Jan 20, 22, 27; Feb 3, 5, 10, 18 (Tuesday, 2:10pm-5:00pm), 20 (Thursday, 2:10pm-5:00pm), 26; Mar 3, 5, 12, 17, 19, 26, 31

Tutorials: Jan 29; Feb 12, 21 (Friday, 2:10-4:00pm); Mar 10, 24; Apr 2

February 24: midterm exam (in class)