

**Course Outline  
Economics 336Y  
Public Economics**

Michael Smart, Gluskin House 307  
150 St. George Street  
office hour: Monday 4-5pm  
msmart@chass.utoronto.ca

## **Grading**

The grading scheme is

Midterms (2)	50%
Content tests	5%
Class participation	5%
Final exam	40%

The midterm exams will be held during class time. The final exam will be cumulative, but will emphasize second-semester material. Principles for assigning the class participation grade will be discussed in class.

Students missing exams must present a written request for special consideration by the beginning of the next lecture, together with a valid medical certificate.<sup>1</sup> If the request for special consideration is accepted, students will be required to write a makeup exam that takes place in class, immediately following the next lecture. **Failure to adhere to these procedures will result in assignment of a grade of zero.**

## **Readings**

Two good textbooks:

Harvey Rosen *et al.*, *Public Finance in Canada* (Toronto, McGraw–Hill Ryerson).  
Jean Hindriks and Gareth D. Myles, *Intermediate Public Economics*, (Cambridge, MIT Press).

It is strongly recommended that students read the Rosen book – any recent edition will do. For more technical material, see the book by Hindriks and Myles. These books are on reserve at Robarts Library.

Required readings are listed on the course website,<sup>2</sup> where they are labelled with an asterisk. On randomly selected days, **students will be required to answer short content quizzes about these papers**, to be administered at the beginning of the lecture for which the reading applies.

<sup>1</sup>Available at <http://www.artsci.utoronto.ca/current/undergraduate/course/timetable/2006-2007-fall-winter-timetable/medcert.pdf>.

<sup>2</sup>See <http://www.economics.utoronto.ca/msmart/336>.