

# University of Toronto, Economics Department, Summer 2012

## International Monetary Economics: ECO365H1S, Section L0101

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**Office Hours:** Mondays 4:00-5:30, GE344, Tuesdays 5:00-6:00, Room LM158

### **Textbook:**

Paul R. Krugman, Maurice Obstfeld, and Mark Melitz, International Economics, Theory and Policy, International Macroeconomics Custom Edition, Addison Wesley, 2012.

### **Lectures and Tutorials:**

Lectures: Tues 2:00- 5:00 and Thurs 2:00-4:00. Tutorials: Thurs 4:00-5:00

### **Requirements:**

Midterm	40%	<b>(July 19, 2012)</b>
Final Exam	60%	

- If for emergency reasons, acceptable by the university rules, you miss a term test, you must take a makeup on the last Friday of the semester, **August 10, 2012**. The makeup test will cover **ALL COVERED CHAPTERS**. If you miss a test, you must email me within 3 days, and submit the documentations to me or economics department front desk within a week of the missed test. **If you miss the makeup test, you will receive zero mark, no matter why miss the test.**

### **Website and Email:**

- I will post course materials and announcements on the Blackboard. It is your responsibility to follow up and get the information about tests, exam, and other issues.

- Notes posted on the website may not be complete. They will be completed in class. The complete version will **NOT** be available.

- Emails are used only as the last resort, and after checking the outline and website. For questions regarding the course materials you should talk to me or TA during the office hours. In case of email, you should put your **last name and student ID# in the subject line, otherwise your email will not be read.**

### **Appeals:**

In order to appeal your term test marks, you should submit the test paper and a detailed comment to Economics Department front desk or me, within 10 days of posting the grades on the website. After the deadline no appeal request is accepted. By revision, your grade can go either way, up or down.

**NOTE:** I do not accept appeals to receive more partial points, as granting partial points is up to the graders and the same for all students. But you can appeal if the graders have miscalculated your total mark or forgot to grade a part.

### **Behavior and Conduct in Class:**

Your cell phone must be off in class. No distraction in class will be tolerated. You will be asked to leave the class, if you distract the class by talking, surfing the internet, or by your electronic devices like cell phone, iPod ...

### **Other Issues:**

- Please make sure to have proper prerequisites of this course in order to avoid any problem later on with your registration for this course.

- Some supplementary examples, graphs, and materials might be discussed in class. For the test and exam, you are responsible for all the materials that are discussed in class.

- There could be marginal grade adjustments for the final mark of the course at the instructor's discretion. In case of petition for re-grading of the final exam, the adjustment may vary.

### **Topics:**

**This is a tentative schedule for this course.**

**Actual pace and materials of the course might be different**

Session	Chapter	Materials
1	13	National Accounting
2	14	Exchange Rates and the Foreign Exchange Market
3	15	Money, Interest Rates, and Exchange Rates
4,5	16	Price Levels and Exchange Rate in the Long Run
6		Midterm test
7	17	Output and Exchange Rate in the Short Run
8	18	Macroeconomics under Fixed Exchange Rate Regime
9,10	19	The International Monetary System
11	19	Macroeconomics under Floating Exchange Rate Regime
12	20	Optimum Currency Areas