University of Toronto Fall 2011 Professor M. Alexopoulos Department of Economics Max Gluskin House, 150 St. George Street, Room 205 Tel: (416) 978-4962 e-mail:malex@chass.utoronto.ca

Course Outline for ECO 325F

Lectures and Tutorials:

Tuesdays 1-4 in SS2110

The first 2 hours will be used for Lecture and the following hour will occasionally be used for a tutorial. Details on when tutorials will be held will be announced in class.

Office Hours:

Prof. Alexopoulos Tuesday 11-12 am Max Gluskin House, Room 205 T.A. Times and location to be announced

Required Textbook:

Advanced Macroeconomics by David Romer fourth edition. The book can be purchased at the University of Toronto bookstore.

Grading Scheme:

The final grade will be determined as follows:

Max (Term 40% & Exam 60%, Term 60% & Exam 40%)

The term grade will be determined by two midterms given during class time. The first Midterm will be scheduled for October 4, 2010. The second midterm will be scheduled on November 15. Each midterm will count for 50% of the term grade and each test will be held in the usual classroom. Term bonus marks (up to 5%) can be earned through participation of supervised data work. Opportunities will be announced in class.

The examination will be given during the normal examination period.

Outline:

This course is designed for majors and specialists in economics who wish to prepare for graduate work in economics and /or expand their understanding of modern macroeconomics theory. During this half course students will develop analytical skills in solving and constructing macroeconomic models. The advanced topics covered will include topics such as: growth theory and the Solow growth model, theories of consumption, investment and savings, general equilibrium models, and business cycles theory.

Policy on Illness and Make-up Midterm

If a student is ill for a midterm examination, the student must follow the new procedures of the Department of Economics and the University. There are two steps that must be completed. First, a student who misses the test must provide me with a copy of a University of Toronto Medical certificate stating the nature of the illness and the fact that the individual was too ill to write an examination. A copy of this certificate is available from your college registrars, health services or on the following website:

http://www.healthservice.utoronto.ca/pdfs/medcert.htm

The completed form must be delivered to me no later than 7 days after the midterm is written according to the University rules.

Second, the student must e-mail me ON THE DAY of the missed exam to inform me of the illness. Failure to complete these two steps will render the student ineligible to write the makeup exam.

Once the documentation is complete, students will be eligible to write the cumulative make-up midterm at the end of the term (the date and place of the make-up midterm is TBA). Only one makeup midterm will be set and will cover material from both previous tests. There will be no additional make up tests offered.

Accessibility

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible: <u>disability.services@utoronto.ca</u> or <u>http://studentlife.utoronto.ca/accessibility</u>.

Notification of Class or Office Hour Cancellations

Each day before class check the class page from the link on my website at <u>www.chass.utoronto.ca/~malex</u> to see if class or office hours are cancelled due to illness.

Rescheduling of Class or Office hours

In the event I need to cancel a class, I will attempt to have a guest lecturer take the class, and will make alternate arrangements for office hours. However, if no alternate lecturer can be found for class, the material will be presented during the tutorial hour of the course time slot.

Missed Lecture Notes

To help ensure that you are kept up to date in the even of illness, each of you should identify one or two peer contacts in the course and obtain their email addresses or phone numbers. I hope that you will support each other (e.g. by communicating class announcements, sharing notes) in the event of absences but, in the end, it is the responsibility of the absent student to request such favours ahead of the missed class and to arrange for convenient means of obtaining the relevant information from contacts. If anyone does not wish to share this responsibility, they should refrain from sharing their contact information with their classmates.

When giving lectures, I handwrite the notes on a tablet computer. These notes will be available to students who are ill or who missed something during class.

Academic Disruption

In the event that the Vice-President and Provost, or the Academic Board, declares an Academic Disruption of the academic program and changes to the grading scheme become necessary, the University's procedures outlined by the Governing Council will be implemented.

Medical Certificates

If a pandemic emerges and ill students are asked by authorities not to seek medical unless their illness is particularly severe, I will waive the requirement of a medical certificate for the regular midterm. Instead, students will be required to produce officially approved documentation as outlined by any institutional policy issued by the Provost's Office.

Peer Contacts telephone and e-mail information