# UNIVERSITY OF TORONTO Department of Economics

ECO321Y1Y `- Summer 2011

#### CANADIAN ECONOMIC HISTORY

Professor A. Rotstein e-mail <abraham.rotstein@utoronto.ca>

M-W 10:00 - 12:00, WO 30

# I REQUIRED READINGS

Students are required to purchase the following texts:

Easterbrook and Aitken, Canadian Economic History.

Easterbrook and Watkins (eds.), Approaches to Canadian Economic History.

In addition, fifteen other articles form part of the required reading. Copies of these articles plus a bibliography useful for preparing term essays will be supplied in a kit. The kit will also contain "A Guide to Writing an Essay" specially prepared for students of this course. Please read this guide before you begin your essay preparation. The entire kit is available from PRINT CITY 180 Bloor St. W. just west of Bloor and Avenue Rd. Their telephone number is 416-920-3040. The kit costs \$23.00 plus taxes.

## II TERM ESSAYS

Students are expected to write an original, fully-documented essay of about 4000 words (or 16 double-spaced pages) dealing with some theme of their choice in Canadian economic history. Essays may be on either the earlier or the later period. Possible themes before 1850 include the fur trade (pick a particular period or geographic area, personality, company, the role of the Indians etc); the development of the fishing economy; the building of the canals; economic problems of the Maritime provinces prior to Confederation; the growth of the timber trade. Many other topics are possible as well. Essay topics for the period after 1850 may include the National Policy, the building of the railways, agricultural development in eastern or western Canada, various industry studies, foreign investment, the rise of trade unions, the National Energy Program, Free Trade (in historical perspective) and so on.

Students are free to choose any topic they wish from either the early or the later period. If in doubt about a topic, you may consult with the teaching assistant. A fuller list of possible topics is given in Section VII below. Essays are due on Wednesday July 6th, 2011 at the beginning of class.

NOTE: Students are required to keep a file of their working papers, research notes, photocopied articles and early drafts used in preparing their essays. If any question arises as to the authorship of the essay, students will be required to submit this file. If they are unable to do so, no credit will be given for the essay.

Please number the pages of the essay.

## III CLASS TESTS

There will be a one-hour class test covering the early period to 1850 on Wednesday June 22nd, 2011 from 10:00-11:00 a.m. It will be an essay-type examination.

There will be a final test on the last day of class covering the whole course – Wednesday, August 3rd 2010. All tests will be held in the same classroom WO 30

#### IV GRADING SCHEME

The final mark will be made up of the following:

Essay	50%
First Test	25%
Final Test (in class)	25%
	100%

## V OFFICE HOURS

A Teaching Assistant (T.A.) will be available for consultation about your term essay. T.A. office hours will be announced in class.

Professor Rotstein will be available to discuss themes from the lectures or any personal matters on Mondays from 8:45--9:45am. in room G 40 in the basement of the Economics Department, 150 St. George. He may also be reached via email at <a href="mailto:abraham.rotstein@utoronto.ca">abraham.rotstein@utoronto.ca</a> for brief inquiries only. Please note that all matters concerning the essay should be discussed with the T.A.

VI Your Kit contains the following articles all of which are required reading:

#### First Half of Course

- Rich, E.E. "Trade Habits and Economic Motivation among the Indians of North America." <u>Canadian Journal of Economics and Political Science</u>, Vol.XXVI, No.1, February, 1960, pp.35-53.
- Rotstein, A. "Innis: The Alchemy of Fur and Wheat." <u>Journal of Canadian Studies</u>, Vol.12, No.5, Winter, 1977, pp.6-31.
- Ray, Arthur J., and D. Freeman. "Trade and Politics: A Reinterpretation." Ch.15 from 'Give Us Good Measure': An Economic Analysis of Relations Between the Indians and the Hudson's Bay Company Before 1763. Toronto: University of Toronto Press, 1978, p. 231-236.
- ----. "Economic Dimensions of Trade." Ch.16 from 'Give Us Good Measure':

  An Economic Analysis of Relations Between the Indians and the

  Hudson's Bay Company Before 1763. Toronto: University of Toronto

  Press, 1978, p.237-245.
- Trigger, Bruce G. "The Nature of Indian Trade." Excerpt from <u>Natives and Newcomers: Canada's "Heroic Age" Reconsidered</u>. Kingston: McGill-Queen's University Press, 1985, p. 183-194.
- Tanner, Adrian. "The End of Fur Trade History." Queen's Quarterly, 90/1 (Spring 1983), pp.176-191.
- Tulchinsky, Gerald J.J. "Conclusion." Ch.13 from <u>The River Barons:</u>

  <u>Montreal Businessmen and the Growth of Industry and Transportation, 1837-53</u>. Toronto: University of Toronto Press, 1977, p. 232-239.

#### **Second Half of Course**

- Innis, Harold A. "Transportation as a Factor in Canadian Economic History." From <u>Essays in Canadian Economic History</u>, Mary Q. Innis, ed. Toronto: University of Toronto Press, 1956, pp. 62-77.
- Fowke, V.C. "Development and Integration." Excerpt from <u>The National Policy and the Wheat Economy</u>. Toronto: University of Toronto Press, 1957, pp. 58-69.
- Dales, J.H. "The Role of the Tariff in Canadian Development." Ch.6 in <u>The Protective Tariff in Canada's Development.</u> Toronto: University of Toronto Press, 1966, pp. 108-131.
- Bordo, M. and A. Redish. "Why Did the Bank of Canada Emerge in 1935?" Journal of Economic History. June 1987, 47:405-17.
- Watkins, Mel. "The Staple Theory Revisited." <u>Journal of Canadian Studies</u>, 12, 1977, pp. 83-95.
- Smiley, D.W. "The Rowell-Sirois Report, Provincial Autonomy, and Post-War Canadian Federalism." <u>Canadian Journal of Economics and Political Science</u>, 1962, 27:54-69.
- Norrie, Kenneth, and Douglas Owram. "Policy Innovation, 1946-1973." Ch.20 from <u>A History of the Canadian Economy</u>, 2<sup>nd</sup> ed. Toronto: Harcourt Brace Canada, 1996, pp. 423-436.
- ----. "Economic Challenge and Policy Frustration, 1973-1982." Ch.21 from <u>A History of the Canadian Economy</u>, 2<sup>nd</sup> ed. Toronto: Harcourt Brace Canada, 1996, pp. 437-448.

# VII SUGGESTED ESSAY TOPICS (Approximately 4000 words or 16 double-spaced pages)

This list is not intended to be exhaustive. Choose any other topic In Canadian economic history if you prefer. If in doubt about a topic, consult the T.A.

The topics suggested below are generally very wide in scope. Students should narrow the topic to a particular time period, a particular issue or a leading personality in that economy.

The exact topic should be specified in the title of the essay. All essays should have a cover page with this title and the course number. Please number the pages of the essay.

- 1. A comparative study of the North American colonies to 1760.
- 2. New France and the Staples Thesis.
- 3. The economic organization (or institutions) of the fur trade.
- 4. The role of a particular staple industry in Canadian development
- 5. The early economic history of the Atlantic Provinces.
- 6. The historical role of the United States in Canadian economic development. (Specify the period)
- 7. The interaction of commerce and politics on the St. Lawrence to 1850.
- 8. The staples thesis, Confederation and the National Policy.
- 9. The railway as an economic force in Canadian development. (*Pick one railway in particular*)
- 9. The role of the tariff in Canadian economic development. (*Pick one particular period*)
- 10. The economic organization (or institutions) of the wheat economy.
- 11. The impact of war on Canadian economic development. (Either World War I or World War II)
- 12. Energy and Canadian economic development. (Pick one particular period or region)
- 13. Regional economies in Canada (historical or contemporary) (*Pick one particular region*)
- 15. The early banks in Canada.
- 16. Entrepreneurship in Canada. (particular industries or firms)
- 17. The development of trade unions in Canada.
- 18. The economic background of Social Credit in Alberta.
- 14. Some aspect of the history of the Canadian Pacific Railway.
- 15. Some aspect or period of the Hudson's BayCompany.