Department of Economics
University of Toronto
2011/2012

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ECO 200Y1Y - MICROECONOMIC THEORY
SECTION L0101

TEXTBOOK: Microeconomics by Besanko and Braeutigam (4th edition).

LECTURE TIME AND LOCATION: W2-4pm, LM159

COURSE WEBSITE: blackboard www.portal.utoronto.ca

MARKING SCHEME:

The final course mark will be based on the following:
- term test 1   14%   Wednesday October 26
- term test 2   8%   December - during exam/test period
- term test 3   14%   Wednesday February 01
- term test 4   14%   Wednesday April 04
- final exam   50%   Exam Week (could be during the day)

Please do your utmost not to miss a test. But if it happens that
- you have to miss t1, t3, or t4 for a legitimate reason, to get credit you need to write a *comprehensive make-up* at the end of the term (likely during the last week); *comprehensive* means all materials covered in T1, T3 and T4 may be tested on
- you have to miss t2 for a legitimate reason, to get the credit you need to write a special make-up for it during the exam/test period in December

Medical notes must state clearly that you were too ill to write the test and should be provided within one week.

TUTORIALS:
- time and location: F12-1pm MP103
- problem sets will be pre-posted on the course website and the solutions will be discussed during tutorials
- there will also be in-class handouts with problems for you to do in tutorials, followed by a discussion
- when time permits, you are also encouraged to ask more general questions about the course materials

e-TA:
You can also email your question to your TA. To have your questions answered through email, you need to describe clearly what the question is and show the efforts you have taken. TA's email TBA.

COURSE OUTLINE AND TUTORIAL ASSIGNMENTS

(preliminary and subject to change)

DATE	TOPIC	RECOMMENDED READING
2011-09-14	roadmap of the course	
2011-09-21	preference and utility function	chapter 3
2011-09-28	budget constraint and utility maximization	chapter 4, 5
2011-10-05	utility maximization and demand theory	chapter 4, 5
2011-10-12	applications of utility theory	chapter 5
2011-10-19	revealed preference and index numbers	chapter 4
2011-10-26	**test 1**	
2011-11-02	uncertainty and lottery	chapter 15
2011-11-09	dealing with risk	chapter 15
2011-11-16	production function, producer budget and cost minimization	chapter 6, 7
2011-11-23	cost minimization and profit maximization	chapter 7, 8
2011-11-30	profit maximization in a perfectly competitive industry	chapter 9
2011-12-TBA	**test 2 (not on a lecture day, during the exam weeks)**	
2012-01-11	analysis of perfectly competitive market (1)	chapter 10
2012-01-18	analysis of perfectly competitive market (2)	chapter 10
2012-01-25	general equilibrium, gains from trade and welfare theorem	chapter 16
2012-02-01	**test 3**	
2012-02-08	market power and monopoly	chapter 11
2012-02-15	price discrimination (1)	chapter 12
2012-02-29	price discrimination (2)	chapter 12
2012-03-07	game theory and nash equilibrium	chapter 14
2012-03-14	application of game theory (1): auction	chapter 14, 15
2012-03-21	application of game theory (2): duopoly and oligopoly market	chapter 13
2012-03-28	application of game theory (3): public goods	chapter 17
2012-04-04	**test 4**	