

Foreign appetite for Canadian securities shows no signs of fading

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Foreigners maintained their healthy appetite for Canadian securities in October, snapping up \$15.75-billion worth of bonds, stocks and money market paper, Statistics Canada said on Thursday.

Non-residents have been investing heavily in Canada since the start of 2016. Investment for the first 10 months of the year hit a record \$139.18-billion, well above the \$100.77-billion amassed from January to October of 2015.

Foreign investors bought \$7.69-billion in money market paper, most of it issued by

private corporations. That investment was the highest of its kind since June 2015.

Purchases of bonds slowed to \$6.25-billion from \$11.50-billion in September while investment in stocks dropped to \$1.81-billion from \$5.67-billion in the previous month.

At the same time, Canadians invested a net \$2.14-billion in foreign securities, led by purchases of U.S. shares. Residents sold \$3.05-billion worth of U.S. government bonds, the third consecutive month of divestment.