

## Foreigners pile into Canadian securities for fifth month in a row in May

By David Ljunggren

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Foreign investors snapped up relatively large amounts of Canadian securities for the fifth month in a row in May, purchasing a net \$14.73-billion worth, Statistics Canada said on Monday.

Total foreign investment in Canadian securities for the first five months of the year hit a record \$74.64-billion, of which \$55.08-billion went into bonds.

Non-residents bought \$17.29-billion worth of Canadian bonds in May, the largest such

investment since March 2015, led by purchases of federal government bonds in the secondary market.

Foreigners also bought \$0.82-billion worth of stocks while selling \$3.38-billion in money market paper.

Canadian investors bought \$5.05-billion in foreign securities, the fourth consecutive month of investment, most of it accounted for by C\$4.70-billion worth of stocks.