

AGENDA

2023 7th Annual Bank of Canada & University of Toronto Conference on the Chinese Economy

Friday, November 17th, 2023

08:00–08:50	Registration and Continental Breakfast Note that all sessions will take place at Rotman School of Management – 105 Saint George Street, room LL1060, Toronto.
08:50–09:00	Welcome Address: Loren Brandt (University of Toronto)
09:00–10:15	Session #1: Real Estate Chair: Justin-Damien Gu�nette (Bank of Canada)
	<u>Understanding the Risk of China’s Local Government Debts and Its Linkage with Property Markets</u> Brent W. Ambrose (Penn State University) Yongheng Deng (University of Wisconsin-Madison) Hao Li (Tsinghua University) Jing Wu (Tsinghua University)
	<u>Anti-Corruption Campaign and the Resurgence of the SOEs in China: Evidence from the Real Estate Sector</u> Hanming Fang (University of Pennsylvania) Jing Wu (Tsinghua University) Rongjie Zhang (Tsinghua University) Li-An Zhou (Peking University)
10:15–10:45	Refreshment Break
10:45–12:00	Session #2: Labor markets and mobility Chair: Xiaodong Zhu (University of Hong Kong)

	<p><u>Barriers to structural transformation and employment by gender – a quantitative analysis of China’s hukou system</u></p> <p>Rachel Ngai (Imperial College London & LSE) Jiajia Gu (International Monetary Fund) Jin Wang (Hong Kong University of Science and Technology)</p>
	<p><u>Land Security and Mobility Frictions</u></p> <p>Tasso Adamopoulos (York University) Loren Brandt (University of Toronto) Chaoran Chen (York University) Diego Restuccia (University of Toronto) Xiaoyun Wei (Shanghai Jiao Tong University)</p>
12:00–13:15	Lunch
13:15–14:15	<p>Keynote Presentation</p> <p>Mary E. Lovely (Peterson Institute for International Economics) Chair: Loren Brandt</p>
14:15–15:30	<p>Session #3: Political Economy</p> <p>Chair: Louis Poirier (Bank of Canada)</p>
	<p>Standing by Loyalty: Leader’s Preference and Nation’s Path</p> <p>Alina Wang (Northwestern University)</p>
	<p><u>Bottom-Up Institutional Change and Growth Theory and Evidence from China</u></p> <p>Heng Chen (University of Hong Kong) Bingjing Li (University of Hong Kong) Xiaodong Zhu (University of Hong Kong)</p>
15:30–16:00	Refreshment Break
16:00–17:50	Session #4: Growth

	Chair: Loren Brandt (University of Toronto)
	<p><u>Market for patents, monopoly and misallocation</u></p> <p>Jianhuan Xu (Singapore Management University) Shang-Jin Wei (Columbia University) Ge Yin (University of International Business and Economics) Xiaobo Zhang (Peking University)</p>
	<p>The Anatomy of Chinese Innovation: Insights on Patent Quality and Ownership</p> <p>Philipp Boeing (ZEW) Loren Brandt (University of Toronto) Ruochen Dai (Central University of Finance and Economics) Kevin Lim (University of Toronto) Bettina Peters (ZEW)</p>
	<p><u>China Spillovers: Aggregate- and Firm-Level Evidence</u></p> <p>Davide Furceri (International Monetary Fund) Alexander Copestake (International Monetary Fund) Melih Firat (International Monetary Fund) Chris Redl (International Monetary Fund)</p>
17:50	End of First Day
19:00	Dinner (By Invitation)
Saturday, November 18th, 2023	
08:00–09:00	<p>Registration and Continental Breakfast</p> <p>Note that all sessions will take place at Rotman School of Management – 105 Saint George Street, room LL1060, Toronto.</p>
09:00–10:15	<p>Session #5: Trade</p> <p>Chair: Janet Lai (Global Affairs Canada)</p>
	<p><u>Exporting the Surveillance State via Trade in AI</u></p>

	Martin Beraja (MIT) Andrew Kao (Harvard) David Y. Yang (Harvard) Noam Yuchtman (LSE)
	<u>Illuminating the Effects of the US-China Tariff War on China's Economy</u> Davin Chor (Dartmouth College) Bingjing Li (University of Hong Kong)
10:15–10:45	Refreshment Break
10:45–12:00	Session #6: Monetary policy with Chinese characteristics Chair: Liyan Yang (Rotman School of Business)
	<u>Bond Financing Channel of Monetary Policy: Evidence from Chinese Policy Bank Lending</u> Yi Huang (Fudan University and CEPR) Bing Lu (Beijing Normal University) Hao Zhou (PBC School of Finance, Tsinghua University)
	<u>Transmission of Quantity-based Monetary Policy Through Heterogeneous Banks in China</u> Dan Luo (Chinese University of Hong Kong) Michael Weber (University of Chicago) Zhishu Yang (Tsinghua University) Qi Zhang (Shanghai Jiaotong University)
12:00–12:15	Closing Remarks: Subrata Sarker (Bank of Canada)
12:15-14:00	Lunch