

Program Overview

The financial services industry is constantly evolving and requires individuals with a broad set of sophisticated quantitative tools to assess and manage risks and returns.

The Master of Financial Economics (MFE) has been uniquely designed to fill this need by offering training at the interface of economics and finance.

The MFE is delivered as a joint program of the University of Toronto's Department of Economics and Joseph L. Rotman School of Management.

The MFE is a non-thesis degree program that combines a traditional graduate economics curriculum with MBA-level finance courses. It is sixteen months in length, consisting of three academic semesters, during which students take a broad range of economics and management courses, and a summer internship in industry.

MFE graduates are sought after by the industry because of their abilities and skills. A class of 20 to 25 students is selected each year from a pool of approximately 300 highly qualified domestic and international applicants. While in the program,

these students acquire a solid academic foundation in financial economics coupled with the applied management skills needed to succeed in the fast-paced and competitive world of modern finance.

Department of Economics

The Department of Economics at the University of Toronto ranks among the top economics departments internationally. The teaching and research of its 64 faculty members spans a wide range of fields and cover theory, applied data, and econometric methodology.

A recent ranking of economics departments by publications in the top 30 research journals placed us 23rd worldwide and 1st in Canada.

Rotman School of Management

The Rotman School has set out to redesign business education for the 21st century and become one of the world's top-tier business schools. Located in the heart of Toronto -- North America's third-largest financial centre and one of the world's most culturally-diverse cities, it is one of the most respected business schools in Canada.

Prospective Employers

Summer Internships run from May until August. Summer recruitment begins in December and many prospective employers hold information sessions and interviews on campus or at their offices. The internship provides an opportunity for students to put their analytical skills into practice, and it helps students discover their own strengths and interests so that they can make informed choices in their second-year courses as well as their careers.

Graduating Students complete their program of study in December of their second year. They are available for full-time employment in January. Recruitment for graduates starts in September each year.

We also publish a **résumé book** including all MFE students seeking summer employment and our graduating class.

If you are interested in obtaining a résumé book and recruiting MFE students, please contact the coordinator: fineco@chass.utoronto.ca

Past Employers

AMERICAN EXPRESS CANADA • BANK OF CANADA • BLAIR FRANKLIN CAPITAL PARTNER • BMO, CAPITAL MARKETS INVESTMENT AND CORPORATE BANKING • CANADIAN PENSION PLAN INVESTMENT BOARD (CPPIB) • CITIGROUP • CIBC, RISK MANAGEMENT • CRA INTERNATIONAL • DEPARTMENT OF FINANCE, CANADA • DELOITTE • DESJARDINS SECURITIES • DEUTSCHE BANK ASIA • ERNST & YOUNG • INSTITUTE OF COMPETITIVENESS AND PROSPERITY • LAZARD (NYC) • MACQUARIE CAPITAL MARKETS • MANULIFE FINANCIAL • MERRILL LYNCH • MORGAN STANLEY • MORGUARD CORPORATION • NATIONAL BANK FINANCIAL • ONTARIO TEACHERS' PENSION PLAN • ONTARIO FINANCE AUTHORITY • ONTARIO MINISTRY OF FINANCE • OXFORD PROPERTY GROUP • RBC CAPITAL MARKETS • SCOTIA CAPITAL • TD SECURITIES, SALES AND TRADING • TD ASSET MANAGEMENT • THOMAS WEISEL PARTNERS • TOWERS PERRIN • RAYAN PHARMA INC. • UNIVERSITY OF TORONTO ASSET MANAGEMENT (UTAM) • WISE CAPITAL MANAGEMENT INC.

Great Reasons to Hire an MFE

Solid Education

The objective of the program is to achieve synergies in academic and professional education by merging the analytical skills imparted by the MA in Economics with the applied training provided by MBA finance courses. This combination of analytical and applied and practical courses provides an excellent learning experience for students.

Required courses include Microeconomics, Macroeconomics, Econometrics, Financial Economics, Options & Futures Markets, Corporate Financing and Security Analysis & Portfolio Management. Electives include Financial Econometrics, Macro Models & Forecasting, Risk Management and Financial Accounting, among many others.

World Class Faculty

Our faculty members are internationally recognized leaders in both economics and in business. Our students learn from the best.

Best of Both Worlds

Many graduate programs offer only a master's degree in economics or in business. Our unique program combines an education from two top-tier departments: Economics and the Rotman School of Management.

Numbers Speak for Themselves

18/19 of the 2007/8 MFE students secured a summer internship.

17/19 of the 2008/2009 MFE students secured full-time positions 6 months after graduation



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